- 1 Sec. X. 16 V.S.A. § 4011 is amended to read:
- 2 § 4011. EDUCATION PAYMENTS

- (a) Annually, the General Assembly shall appropriate funds to pay for statewide education spending and a portion of a base education amount for each adult education and secondary credential program student.
- (b) For each fiscal year, the base education amount shall be \$6,800.00, increased by the most recent New England Economic Project Cumulative Price Index, as of November 15, for state and local government purchases of goods and services from fiscal year 2005 through the fiscal year for which the amount is being determined, plus an additional one-tenth of one percent.

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(f) Annually, the Secretary shall pay to a local adult education and literacy provider, as defined in section 942 of this title, that provides an adult education and secondary credential program from funds appropriated for this subsection to the Agency in an amount equal to 26 percent of the base education amount for each student who completes the diagnostic portions of the an adult education and secondary credential program, based on an average of the previous two years; 40, the Secretary shall pay to a local adult education and literacy provider, as defined in section 942 of this title, that provides an adult education and secondary credential program an amount that shall be calculated pursuant to the funding formula contained in the State Board of Education

| (Adult Ed funding language; draft 1.1) |
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| 1 | <u>adult education rules</u> . Forty percent of the payment required under this |
|---|---|
| 2 | subsection shall be from State funds appropriated from the Education Fund and |
| 3 | 60 percent of the payment required under this subsection shall be from State |
| 4 | funds appropriated from the General Fund. |

5 ***