

Comparing VT SBDC to other SBDCs that have the **same annual federal** amount – but greater non-federal (state & host funding) in 2025.

State	Federal funding \$	State funding \$	Host/State University funding \$	Total Cash Match (State & State Univ Host)	Total Funding (Fed & State & Host)
Vermont	777,777	388,889	0	388,889	1,166,666
State 2	777,777	679,022	19,444	698,466	1,476,243
State 3	777,777	515,079	393,956	909,035	1,686,812
State 4	777,777	602,000	374,082	976,082	1,753,859
State 5	777,777	832,000	655,007	1,487,007	2,264,784

The next lowest state in overall SBDC funding is over \$300,000 more than Vermont. If interested, I have data on each state’s outcomes as well---showing the number of clients served, new businesses started, and new capital infused to start & grow---as a result of this shared funding model.

Vermont State University (VTSU) and what we pay them, vs. what they waive:

They calculate their indirect rate at 62%.

In 2026, VT SBDC paid them **\$75,000** for shared services, and they waived \$201,890.

Additionally, given VTSU’s focus on financial sustainability, they require us to also pay the current medical benefits for all retirees of the VtSBDC program (which in 2025 was **\$72,000**).