

VT Legislature – 4.8.26 House Commerce Committee

Linda Rossi, State Director, VtSBDC

Re: Section 7 of the current version of S. 327 lists a **Business Resources & Growth; (inventory; study; report).**

- (a) “consultation with stakeholders” – we look forward to be included as a stakeholder consulted
1. “clearly define” – suggest:
Use broadly accepted terms/defining stage of business
 2. “identify public and private resources” – suggest:
These resources be aligned with stages as listed above
 3. “create an inventory of resources pursuant to subdivision (2) of this subsection, that ‘would’ serve businesses for each stage of development – suggest:
Change wording if you really want those who “do” serve, as the wording “would” serve could be ambiguous given some organizations/resources are poised to serve/i.e. have the infrastructure, but lack funding to add programs & services to meet demand
 4. No comments
 5. “determine how to improve succession planning for mature businesses” – suggest:
Rewording – as unclear currently. Perhaps something like:
-evaluate strategies to improve succession planning for established businesses or
-examine methods to strengthen succession planning for established businesses or
-evaluate existing practices and identify strategies to improve succession planning for established businesses
 6. “identify what resources” – suggest:
Clarify if this is a list of capital sources and/or those who assist a business owner be prepared to access capital (i.e. technical assistance)
 7. No comments
 8. No comments