

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Commerce and Economic Development to which was
3 referred House Bill No. 733 entitled “An act relating to the regulation of
4 franchise agreements” respectfully reports that it has considered the same and
5 recommends that the bill be amended by striking out all after the enacting
6 clause and inserting in lieu thereof the following:

7 Sec. 1. 11 V.S.A. chapter 15, subchapter 3 is amended to read:

8 Subchapter 3. Administrative Provisions for Business Organizations

9 * * *

10 § 1654. FRANCHISE DESIGNATION

11 (a) As used in this section:

12 (1) “Filing” means an initial registration, amendment, periodic report, or
13 other filing with the Secretary of State as the Secretary may require.

14 (2) “Franchisee” and “franchisor” have the same meanings as in 16
15 C.F.R. § 436.1.

16 (b) In addition to all other requirements of a person registering with the
17 Secretary of State pursuant to State law, a person doing business in this State
18 as a franchisor or franchisee shall, at the time of a filing:

19 (1) indicate that the person is operating as a franchisor or franchisee;

20 and

