

1 H.674

2 Representatives Marcotte of Coventry and Graning of Jericho move that the
3 report of the Committee on Commerce and Economic Development be
4 amended as follows:

5 First: By striking out Sec. 2, repeal, in its entirety and inserting in lieu
6 thereof a new Sec. 2 to read as follows:

7 Sec. 2. 9 V.S.A. chapter 111B is amended to read:

8 CHAPTER 111B. TRADE COMMISSIONS

9 § 4129. VERMONT-IRELAND TRADE COMMISSION

10 (a) The Vermont-Ireland Trade Commission is established within the State
11 Treasurer’s office to advance bilateral trade and investment between Vermont
12 and Ireland. The Commission shall consist of ~~seven~~ nine members as follows:

13 (1) two members, appointed by the Governor;

14 (2) two members, appointed by the Speaker of the House;

15 (3) two members, appointed by the Senate Committee on Committees;

16 ~~and~~

17 (4) the State Treasurer or designee;

18 (5) the Commissioner of Economic Development or designee; and

19 (6) the President of the University of Vermont or designee.

20 * * *

1 (c) The members of the Commission, ~~except for the State Treasurer or~~
2 ~~designee,~~ appointed pursuant to subdivisions (a)(1)–(3) of this section:

3 (1) shall be appointed for terms of four years each and shall continue to
4 serve until their successors are appointed, except that in order to achieve
5 staggered terms, the two members appointed by the Governor shall serve initial
6 terms of two years each and the two members appointed by the Speaker of the
7 House shall serve initial terms of three years each;

8 (2) ~~Members~~ may be reappointed; upon the expiration of the member's
9 term;

10 (3) ~~A member serves~~ serve at the pleasure of the member's appointing
11 authority; and

12 (4) ~~Not shall consist of not~~ more than two members serving on the
13 ~~Commission may be members~~ of the General Assembly.

14 * * *

15 (f) The Commission, in coordination with the State Treasurer's office, shall
16 submit a written report with its findings, results, and recommendations to the
17 Governor and the General Assembly within one year ~~of~~ following its initial
18 organizational meeting and on or before December 1 of each succeeding year
19 for the activities of the current calendar year. The report shall also include a;

1 (1) disclosure listing any in-kind contributions received by specific
2 members of the Commission through their work in the Commission in the
3 current calendar year; and

4 (2) detailed accounting from the State Treasurer’s office of the:

5 (A) administrative expenses that have been paid with funds raised by
6 the Commission, pursuant to subsection (g) of this section; and

7 (B) funds raised and donations, grants, and bequests received through
8 the Commission including the name, country of residence, and amount donated
9 of each contributor.

10 (g)(1) The Vermont-Ireland Trade Commission is authorized to raise funds,
11 through direct solicitation or other fundraising events, alone or with other
12 groups, and accept donations, grants, and bequests from individuals,
13 corporations, foundations, governmental agencies, and public and private
14 organizations and institutions, to defray the Commission’s administrative
15 expenses ~~and to carry out its purposes as set forth in this chapter.~~

16 (2) The funds, donations, grants, or bequests received pursuant to ~~this~~
17 ~~chapter~~ subdivision (1) of this subsection shall be deposited in a bank account
18 and allocated ~~annually~~ by the State Treasurer’s office to defray the
19 Commission’s administrative expenses ~~and carry out its purposes.~~ Any monies
20 so withdrawn shall not be used for any purpose other than the payment of
21 administrative expenses under incurred pursuant to this chapter section and

1 shall be itemized and tracked for reporting purposes by the State Treasurer’s
2 office. Interest earned shall remain in the bank account. The State Treasurer
3 shall include the balance of the account in the annual reporting required
4 pursuant to subsection (f) of this section.

5 (3) For purposes of this section, “administrative expenses” does not
6 include any:

7 (A) expenses related to:

8 (i) campaign or election activity; or

9 (ii) food or beverages provided at official Commission meetings;

10 or

11 (B) other expense that is not specific to the administrative functions
12 of the Commission.

13 (h) Members of the Commission shall not receive any compensation or be
14 entitled to reimbursement of expenses by the State of Vermont or from the
15 fund managed by the State Treasurer pursuant to subsection (g) of this section
16 for their service on the Commission.

17 Second: By adding a new section to be Sec. 2a to read as follows:

18 Sec. 2a. REPORT ON THE FUTURE OF THE VERMONT-IRELAND
19 TRADE COMMISSION

20 On or before December 1, 2029, the Vermont-Ireland Trade Commission
21 shall submit a written report to the House Committee on Commerce and

1 Economic Development and to the Senate Committee on Economic
2 Development, Housing and General Affairs with the following information:

3 (1) a summary of the accomplishments of the Commission since its
4 inception;

5 (2) a detailed analysis as to how the Commission has served its
6 legislative purposes pursuant to 9 V.S.A. § 4129(b); and

7 (3) an accounting on funds raised and details on gifts received pursuant
8 to 9 V.S.A. § 4129(g) since the Commission’s inception.