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H.648

2 An act relating to banking, insurance, and securities

3 The Senate proposes to the House to amend the bill as follows:

4 First: In Sec. 1, 8 V.S.A. § 2102, in subdivision (b)(9), by striking the first
5 instance of “registration” and inserting in lieu thereof “registration license”

6 Second: By striking out Sec. 22, 8 V.S.A. § 10301, community
7 reinvestment reports, in its entirety and inserting in lieu thereof the following:

8 Sec. 22. [Deleted]

9 Third: By adding a Sec. 14a to read as follows:

10 Sec. 14a. 8 V.S.A. § 2577(f) is amended to read:

11 (f) Moratorium. To protect the public safety and welfare and safeguard the
12 rights of consumers, virtual-currency kiosks shall not be permitted to operate
13 in Vermont prior to July 1, ~~2026~~ 2027. This moratorium shall not apply to a
14 virtual-currency kiosk that was duly licensed and operational in Vermont on or
15 before June 30, 2024.

16 Fourth: In Sec. 48, 9 V.S.A. § 5202, in subdivision (14)(B), by striking out
17 “section 5302” and inserting in lieu thereof “subsection 5302(c)”