

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Commerce and Economic Development to which was
3 referred House Bill No. 512 entitled “An act relating to the regulation of the
4 event ticketing market” respectfully reports that it has considered the same and
5 recommends that the bill be amended by striking out all after the enacting
6 clause and inserting in lieu thereof the following:

7 Sec. 1. 9 V.S.A. chapter 63, subchapter 2B is added to read:

8 Subchapter 2B. Event Tickets

9 § 2479f. RESALE OF EVENT TICKETS

10 (a) Definitions. As used in this section:

11 (1) “Price” means the total amount paid or to be paid for a ticket,
12 including all taxes, fees, and charges. Price does not include actual shipping
13 costs.

14 (2) “Resale” means the second or subsequent sale of a ticket by any
15 method, including in-person transactions, telephone, mail, email, facsimile, or
16 electronic means through websites or mobile phone applications.

17 (3) “Reseller” means a person engaged in the resale of tickets.

18 (4) “Secondary ticket exchange” means an electronic marketplace
19 enabling the sale, purchase, and resale of tickets.

20 (5) “Speculative ticket” means a ticket not in the actual or constructive
21 possession of the reseller at the time of listing, sale, or advertisement. This

1 includes tickets not owned by the reseller or under contract to be transferred to
2 the reseller at the time of sale.

3 (6) “Ticket” means any form of physical, electronic, or other evidence
4 that grants the possessor of the evidence license to enter a place of
5 entertainment for one or more events at a specified date and time.

6 (7) “Ticket issuer” means a person or entity that issues tickets for initial
7 sale, including musicians, venues, promoters, theater companies, marketplaces
8 for initial purchases, or their agents.

9 (b) Notice requirement.

10 (1) A person operating a secondary ticket exchange shall provide a
11 statement in a clear and conspicuous manner informing any customer:

12 (A) whether the customer is purchasing the ticket from a ticket issuer
13 or a reseller as the case may be; and

14 (B) that the resale price of the ticket is limited by subsection (c) of
15 this section.

16 (2) If a secondary ticket exchange provides information about the
17 number or percentage of available tickets for a given event, the information
18 shall not mislead customers about the availability of tickets on that platform or
19 on other platforms.

20 (c) Price cap on the resale of event tickets.

1 (1) A ticket reseller shall not sell or offer for sale a ticket at a price
2 greater than 110 percent of the price of an original ticket.

3 (2) A secondary ticket exchange shall not authorize for resale on the
4 exchange a ticket priced at greater than 110 percent of the price of an original
5 ticket.

6 (3) This subsection shall not apply to the resale of a ticket if the reseller
7 has contracted with the ticket issuer for the resale of tickets at a price greater
8 than 110 percent of the price of the original ticket.

9 (d) Ban on deceptive URLs and improper use of intellectual property. It
10 shall be unlawful for a secondary ticketing exchange, reseller, or the operator
11 of any website purporting to sell or offer for sale event tickets that links or
12 redirects to a secondary ticketing exchange or reseller to:

13 (1) use deceptive website addresses or imply endorsement or ownership
14 of any intellectual property of the venue or artist without explicit written
15 authorization of the venue or artist; or

16 (2) state or imply that the secondary ticketing exchange, reseller, or
17 website is affiliated with or endorsed by a venue, team, or artist, including by
18 using words such as “official” in promotional materials, social media
19 promotions, search engine optimization, paid advertising, URLs, or search
20 engine monetization, unless the secondary ticketing exchange, reseller, or
21 website has the express written consent of the venue, team, or artist.

1 (e) Prohibition on speculative ticket sales. A reseller shall not sell or offer
2 for sale speculative tickets.

3 (f) Violations. A person that violates a provision of this section commits
4 an unfair and deceptive act in commerce in violation of section 2453 of this
5 title.

6 Sec. 2. EFFECTIVE DATE

7 This act shall take effect on July 1, 2026.

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11 (Committee vote: _____)

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Representative _____

FOR THE COMMITTEE