

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Commerce and Economic Development to which was  
3 referred House Bill No. 512 entitled “An act relating to the regulation of the  
4 event ticketing market” respectfully reports that it has considered the same and  
5 recommends that the bill be amended by striking out all after the enacting  
6 clause and inserting in lieu thereof the following:

7 Sec. 1. 9 V.S.A. chapter 63, subchapter 2B is added to read:

8 Subchapter 2B. Event Tickets

9 § 2479f. RESALE OF EVENT TICKETS

10 (a) Definitions. As used in this section:

11 (1) “Resale” means the second or subsequent sale of a ticket by any  
12 method, including in-person transactions, telephone, mail, email, facsimile, or  
13 electronic means through websites or mobile phone applications.

14 (2) “Reseller” means a person engaged in the resale of tickets.

15 (3) “Secondary ticket exchange” means an electronic marketplace  
16 enabling the sale, purchase, and resale of tickets.

17 (4) “Speculative ticket” means a ticket not in the actual or constructive  
18 possession of the reseller at the time of listing, sale, or advertisement. This  
19 includes tickets not owned by the reseller or under contract to be transferred to  
20 the reseller at the time of sale.

1           (5) “Ticket” means any form of physical, electronic, or other evidence  
2           that grants the possessor of the evidence license to enter a place of  
3           entertainment for one or more events at a specified date and time.

4           (6) “Ticket issuer” means a person or entity that issues tickets for initial  
5           sale, including musicians, venues, promoters, theater companies, marketplaces  
6           for initial purchases, or their agents.

7           (b) Notice requirement.

8           (1) A person operating a secondary ticket exchange shall provide a  
9           statement in a clear and conspicuous manner informing any customer:

10           (A) whether the customer is purchasing the ticket from a ticket issuer  
11           or a reseller as the case may be; and

12           (B) that the resale price of the ticket is limited by subsection (c) of  
13           this section.

14           (2) If a secondary ticket exchange provides information about the  
15           number or percentage of available tickets for a given event, the information  
16           shall be accurate as to the number or percentage of tickets available on that  
17           secondary ticket exchange and shall not mislead customers about the  
18           availability of tickets on other platforms.

19           (c) Price cap on secondary ticket exchange.

1           (1) A ticket reseller shall not charge more than 110 percent, including  
2           taxes and fees, of the total price of an original ticket, including original taxes  
3           and fees.

4           (2) A secondary ticket exchange shall not authorize for sale on the  
5           exchange a ticket valued greater than 110 percent, including taxes and fees, of  
6           the total price of an original ticket, including original taxes and fees.

7           (3) This subsection shall not apply to the resale of a ticket if the reseller  
8           has contracted with the ticket issuer for the resale of tickets at a price greater  
9           than 110 percent of the total price of the original ticket.

10          (d) Ban on deceptive URLs and improper use of intellectual property. It  
11          shall be unlawful for a secondary ticketing exchange, reseller, or the operator  
12          of any website purporting to sell or offer for sale event tickets that links or  
13          redirects to a secondary ticketing exchange or reseller to:

14           (1) use deceptive website addresses or imply endorsement or ownership  
15           of any intellectual property of the venue or artist without explicit written  
16           authorization of the venue or artist; or

17           (2) state or imply that the secondary ticketing exchange, reseller, or  
18           website is affiliated with or endorsed by a venue, team, or artist, including by  
19           using words such as “official” in promotional materials, social media  
20           promotions, search engine optimization, paid advertising, URLs, or search

1 engine monetization, unless the secondary ticketing exchange, reseller, or  
2 website has the express written consent of the venue, team, or artist.

3 (e) Prohibition on speculative ticket sales. A reseller shall not sell or offer  
4 for sale speculative tickets.

5 (f) Violations. A person that violates a provision of this section commits  
6 an unfair and deceptive act in commerce in violation of section 2453 of this  
7 title.

8 Sec. 2. EFFECTIVE DATE

9 This act shall take effect on July 1, 2026.

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12 (Committee vote: \_\_\_\_\_)

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Representative \_\_\_\_\_

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FOR THE COMMITTEE