

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Commerce and Economic Development to which was
3 referred House Bill No. 512 entitled “An act relating to the regulation of the
4 event ticketing market” respectfully reports that it has considered the same and
5 recommends that the bill be amended by striking out all after the enacting
6 clause and inserting in lieu thereof the following:

7 Sec. 1. 9 V.S.A. chapter 63, subchapter 2B is added to read:

8 Subchapter 2B. Event Tickets

9 § 2479f. RESALE OF EVENT TICKETS

10 (a) Definitions. As used in this section:

11 (1) “Resale” means the second or subsequent sale of a ticket by any
12 method, including in-person transactions, telephone, mail, email, facsimile, or
13 electronic means through websites or mobile phone applications.

14 (2) “Reseller” means a person engaged in the resale of tickets.

15 (3) “Secondary ticket exchange” means an electronic marketplace
16 enabling the sale, purchase, and resale of tickets.

17 (4) “Speculative ticket” means a ticket not in the actual or constructive
18 possession of the reseller at the time of listing, sale, or advertisement. This
19 includes tickets not owned by the reseller or under contract to be transferred to
20 the reseller at the time of sale.

1 (5) “Ticket” means any form of physical, electronic, or other evidence
2 that grants the possessor of the evidence license to enter a place of
3 entertainment for one or more events at a specified date and time.

4 (6) “Ticket issuer” means a person or entity that issues tickets for initial
5 sale, including musicians, venues, promoters, theater companies, marketplaces
6 for initial purchases, or their agents.

7 (b) Price cap on secondary ticket exchange. A ticket reseller or ticket
8 issuer shall not charge more than 110 percent of the total price of an original
9 ticket, including taxes and fees for the service of providing a marketplace for
10 the resale of a ticket.

11 (c) Ban on deceptive URLs and improper use of intellectual property. It
12 shall be unlawful for a secondary ticketing exchange, reseller, or the operator
13 of any website purporting to sell or offer for sale event tickets that links or
14 redirects to a secondary ticketing exchange or reseller to do any of the
15 following:

16 (1) use any artist name, venue name, or event organizer name, graphic
17 marketing logo, image, or other intellectual property of the artist, venue, or
18 event organizer, including any proprietary resemblance of the venue where an
19 event shall occur in promotional materials, social media promotions, or URLs
20 of the secondary ticketing exchange, reseller, or website without the prior
21 authorization of the respective artist, venue, or event organizer under the terms

1 of an agreement between the artist, venue, or event organizer and the
2 secondary ticketing exchange, reseller, or website; or
3 (2) state or imply that the secondary ticketing exchange, reseller, or
4 website is affiliated with or endorsed by a venue, team, or artist, including by
5 using words such as “official” in promotional materials, social media
6 promotions, search engine optimization, paid advertising, URLs, or search
7 engine monetization, unless the secondary ticketing exchange, reseller, or
8 website has the express written consent of the venue, team, or artist.

9 (d) Prohibition on speculative ticket sales. A reseller shall not sell or offer
10 for sale speculative tickets.

11 (e) Registration requirements.

12 (1)(A) Any individual or entity that resells more than 99 tickets per year
13 above a ticket’s original value shall register annually with the Vermont
14 Secretary of State as an event ticket reseller.

15 (B) The resale of tickets as part of a season ticket package for a
16 sports team, where the buyer purchases tickets for half or more of all home
17 games, shall not count toward the threshold established in subdivision (A) of
18 this subdivision (e)(1).

19 (2) Individuals or entities under common ownership or control shall be
20 treated as a single event ticket reseller for the purposes of determining
21 registration requirements under this subsection.

1 (3) Each event ticket reseller shall provide the following information at
2 the time of registration on a form provided by the Secretary of State:

3 (A) full legal name and any aliases or usernames used for ticket
4 resale;

5 (B) contact information, including a physical street addresses, email
6 address, and phone number;

7 (C) any applicable employer identification number and contact
8 information of any employer;

9 (D) all associated entities or subsidiaries involved in ticket resale;
10 and

11 (E) any other information required by the Secretary of State.

12 (4) The Secretary of State may charge a registration fee to cover the
13 costs of registration and compliance with this subsection.

14 (5) A registered event ticket reseller that sells over 1,000 tickets per year
15 shall maintain a surety bond of not less than \$10,000.00 to ensure
16 compensation to consumers in cases where the reseller fails to deliver
17 purchased tickets or engages in fraudulent activities.

18 (f) Violations. A person that violates a provision of this section commits
19 an unfair and deceptive act in commerce in violation of section 2453 of this
20 title.

1 Sec. 2. CONSUMER EDUCATION CAMPAIGN

2 The Vermont Arts Council, in collaboration with the Vermont Secretary of
3 State and the Vermont Attorney General, shall undertake a consumer education
4 campaign to inform Vermont consumers of the requirements of this section
5 utilizing funds collected through the registration required by 9 V.S.A. § 2479f.

6 Sec. 3. EFFECTIVE DATE

7 This act shall take effect on July 1, 2027.

8

9

10 (Committee vote: _____)

11 _____

12 Representative _____

13 FOR THE COMMITTEE