

## How Lawmakers Can Protect Crypto Consumers

...and their freedom to use cash to buy and sell digital currency



**About 30% of Americans own crypto,\*** and some like to use cash to buy and sell it. Crypto kiosks give consumers a safe and convenient way to do just that.

Unfortunately, some consumers are susceptible to scams perpetrated by bad actors. We can stop bad actors with laws that **protect customers without taking away their freedom** to buy and sell crypto with cash at a physical kiosk.

## **Protect Consumers with a Law Requiring:**

- State licensure: money transmitter licenses, oversight and audits
- Highly visible warnings and fee disclosures: clear prominent fraud warnings, fees and service terms
- Blockchain analytics: technology that stops transactions to high-risk digital wallets
- <u>Live customer service</u>: first line of defense against scams
- **Expert compliance staff and robust programs:** dedicated teams and processes

## **Our Impact in Vermont**

~150

CUSTOMERS

150 ,

3

LOCATIONS

~\$2K

IN TAX
REVENUE FOR
VERMONT

~\$30K

PAID TO LOCAL BUSINESSES THAT HOST OUR KIOSKS ~\$5K

PAID FOR CASH
TRANSPORT SERVICES\*\*