

GF Summary and Outlook

4/2/2026

| | Fiscal Year Forecast Instance | FY 2025 Actual Final | FY 2026 Jan '26 BAA -27 changes | FY 2027 Jan '26 Gov Rec | FY 2027 Jan '26 House |
|--------------------------------------|--|----------------------------|---------------------------------------|-------------------------------|-----------------------------|
| Sources | | | | | |
| 1 | Current Law Revenue | 2,565.3 | 2,472.8 | 2,533.5 | 2,533.5 |
| 2 | Adjustments to Current Law | - | - | - | - |
| 3 | Tax/Revenue Changes ¹ | - | (4.0) | - | 3.2 |
| 4 | Property Transfer Tax Redirect | 10.3 | 3.1 | 3.1 | 3.1 |
| 5 | Subtotal Sources | 2,575.5 | 2,471.9 | 2,536.58 | 2,539.76 |
| Transfers to the General Fund | | | | | |
| On-Going | | | | | |
| 8 | Direct Applications ² | 95.8 | 108.0 | 108.17 | 108.53 |
| 9 | Other Transfers ³ | - | 9.2 | - | - |
| One-time | | | | | |
| 11 | Direct Applications ² | 0.0 | - | - | - |
| 12 | Reversions ⁴ | 53.4 | 35.9 | 9.50 | 10.8 |
| 13 | Other Transfers ³ | - | - | - | 9.55 |
| 14 | Subtotal Transfers to the GF | 149.2 | 153.1 | 117.7 | 128.9 |
| 15 | Carryforward From Prior Year | 158.3 | 257.0 | 74.91 | 70.95 |
| | ARPA Reversions | 209.0 | | | |
| 16 | Total Sources | 3,092.1 | 2,882.0 | 2,729.2 | 2,739.6 |
| Uses | | | | | |
| Appropriations | | | | | |
| On-going | | | | | |
| 20 | Base Appropriations | 2,112.3 | 2,319.98 | 2,473.84 | 2,481.132 |
| 21 | Pay Act | 30.6 | 27.8 | 28.91 | 28.634 |
| 22 | Other Bills ⁵ | 8.9 | - | | 0.22 |
| 23 | Subtotal On-going Approps. | 2,151.8 | 2,347.8 | 2,502.8 | 2,510.0 |
| One-time | | | | | |
| 25 | One-time appropriations ⁶ | 65.7 | 95.6 | 29.94 | 38.9 |
| 26 | Other Bills; One-time ⁵ | 14.0 | 8.0 | - | 1.40 |
| 27 | Contingent Appropriations ⁷ | 80.8 | 50.00 | - | - |
| 28 | BAA | 54.9 | 46.7 | - | - |
| 29 | Subtotal One-time Approps. | 215.4 | 200.3 | 29.9 | 40.3 |
| | ARPA ERRs | 261.3 | | | |
| 30 | Total Uses | 2,628.5 | 2,548.0 | 2,532.7 | 2,550.3 |
| 31 | Operating Position | 463.6 | 334.0 | 196.5 | 189.3 |
| Transfers (to)/From the GF | | | | | |
| To other funds | | | | | |
| 34 | to the GO Debt Service Fund | (78.2) | (81.16) | (73.80) | (73.80) |
| 35 | to ISFs | - | - | - | - |
| 36 | to Cash Fund | (1.7) | (9.65) | (17.02) | (17.02) |
| 37 | to Computer Modernization Fund | (1.8) | (4.30) | (4.65) | (4.65) |
| 38 | to Other Funds ⁸ | (43.2) | (96.04) | (115.41) | (108.11) |
| 39 | to Other Funds (Contingent) ⁷ | (32.8) | (10.57) | - | - |
| 40 | to State Employees Pension ^a | (0.5) | - | - | - |
| 41 | to Teachers Retirement ^b | (0.5) | - | - | - |
| 42 | To Higher Education Trust fund | (26.4) | - | - | - |
| 43 | Net Transfers | (185.0) | (201.7) | (210.87) | (203.57) |
| Reserved | | | | | |
| 45 | (to)/from GF Stabilization Reserve | (15.2) | 1.7 | (9.0) | (9.0) |
| 46 | (to)/from Balance Reserve (Rainy Day) | (1.0) | - | - | - |
| 47 | (to)/from 27/53 | (5.5) | (5.7) | (6.6) | (6.6) |
| 48 | (to)/from Human Services Caseload | - | 2.7 | - | - |
| 49 | (to)/from Other Reserves | - | (60.0) | 30.0 | 30.0 |
| 50 | Total Reserved in the GF | (21.6) | (61.3) | 14.4 | 14.41 |
| 51 | Total Allocated | (206.6) | (263.0) | (196.5) | (189.2) |
| 52 | Unallocated Operating Surplus (Deficit) | 257.0 | 71.0 | 0.00 | 0.1 |
| GF Reserves | | | | | |
| 54 | Stabilization Reserve | 120.0 | 118.4 | 127.4 | 127.4 |
| 55 | Balance Reserve (Rainy Day Fund) | 99.1 | 99.1 | 99.1 | 99.1 |
| 56 | Human Services Caseload Reserve | 94.5 | 91.8 | 91.8 | 91.8 |
| 57 | 27/53 Reserve | 14.6 | 20.3 | 26.8 | 26.8 |
| 58 | Other Reserves ⁹ | - | 60.0 | 30.0 | 30.0 |
| 59 | Total GF Reserves | 328.2 | 389.5 | 375.1 | 375.1 |