

General Fund Summary and Outlook

4/30/2026

	Fiscal Year Forecast Instance	FY 2025 Actual Final	FY 2026 Jan '26 BAA -27 changes	FY 2027 Jan '26 Gov Rec	FY 2027 Jan '26 House	FY 2027 Jan '26 Senate
Sources						
1	Current Law Revenue	2,565.3	2,472.8	2,533.5	2,533.5	2,533.5
2	Adjustments to Current Law	-	-	-	-	-
3	Tax/Revenue Changes ¹	-	(4.0)	-	3.2	3.7
4	Property Transfer Tax Redirect	10.3	3.1	3.1	3.1	3.1
5	Subtotal Sources	2,575.5	2,471.9	2,536.6	2,539.8	2,540.3
Transfers to the General Fund						
On-Going						
8	Direct Applications ²	95.8	108.0	108.17	108.53	108.5
9	Other Transfers ³	-	9.2	-	-	-
One-time						
11	Direct Applications ²	0.0	-	-	-	-
12	Reversions ⁴	53.4	35.9	9.50	10.8	9.9
13	Other Transfers ³	-	-	-	9.55	9.6
14	Subtotal Transfers to the GF	149.2	153.1	117.7	128.9	128.0
15	Carryforward From Prior Year	158.3	257.0	74.91	70.95	71.7
	ARPA Reversions	209.0				
16	Total Sources	3,092.1	2,882.0	2,729.2	2,739.6	2,739.9
Uses						
Appropriations						
On-going						
20	Base Appropriations	2,112.3	2,319.98	2,473.8	2,481.1	2,480.5
21	Pay Act	30.6	27.8	28.9	28.6	28.6
22	Other Bills ⁵	8.9	-	-	0.2	0.2
23	Subtotal On-going Approps.	2,151.8	2,347.8	2,502.8	2,510.0	2,509.3
One-time						
25	One-time appropriations ⁶	65.7	95.6	29.9	39.0	45.4
26	Other Bills; One-time ⁵	14.0	8.0	-	1.4	2.4
27	Contingent Appropriations ⁷	80.8	50.00	-	-	-
28	BAA	54.9	46.0	-	-	-
29	Subtotal One-time Approps.	215.4	199.5	29.9	40.4	47.8
	ARPA ERRs	261.3				
30	Total Uses	2,628.5	2,547.3	2,532.7	2,550.4	2,557.1
31	Operating Position	463.6	334.7	196.5	189.2	182.8
Transfers (to)/From the GF						
To other funds						
34	to the GO Debt Service Fund	(78.2)	(81.16)	(73.8)	(73.8)	(73.8)
35	to ISFs	-	-	-	-	-
36	to Cash Fund	(1.7)	(9.65)	(17.0)	(17.0)	(17.0)
37	to Computer Modernization Fund	(1.8)	(4.30)	(4.7)	(4.7)	(4.7)
38	to Other Funds ⁸	(43.2)	(96.04)	(115.4)	(108.1)	(101.8)
39	to Other Funds (Contingent) ⁷	(32.8)	(10.57)	-	-	-
40	to State Employees Pension ^a	(0.5)	-	-	-	-
41	to Teachers Retirement ^b	(0.5)	-	-	-	-
42	To Higher Education Trust fund	(26.4)	-	-	-	-
43	Net Transfers	(185.0)	(201.7)	(210.9)	(203.6)	(197.2)
Reserved						
45	(to)/from GF Stabilization Reserve	(15.2)	1.7	(9.0)	(9.0)	(9.0)
46	(to)/from Balance Reserve (Rainy Day)	(1.0)	-	-	-	-
47	(to)/from 27/53	(5.5)	(5.7)	(6.6)	(6.6)	(6.6)
48	(to)/from Human Services Caseload	-	2.7	-	-	-
49	(to)/from Other Reserves	-	(60.0)	30.0	30.0	30.0
50	Total Reserved in the GF	(21.6)	(61.3)	14.4	14.4	14.4
51	Total Allocated	(206.6)	(263.0)	(196.5)	(189.2)	(182.8)
52	Unallocated Operating Surplus (Deficit)	257.0	71.7	0.0	0.1	0.1
GF Reserves						
54	Stabilization Reserve	120.0	118.4	127.4	127.4	127.4
55	Balance Reserve (Rainy Day Fund)	99.1	99.1	99.1	99.1	99.1
56	Human Services Caseload Reserve	94.5	91.8	91.8	91.8	91.8
57	27/53 Reserve	14.6	20.3	26.8	26.8	26.8
58	Other Reserves ⁹	-	60.0	30.0	30.0	30.0
59	Total GF Reserves	328.2	389.5	375.1	375.1	375.1

Notes: 1. Numbers may not add due to rounding

2. Footnotes refer to internal tracking documents