

VERMONT HISTORICAL SOCIETY

FY27 Operating Budget - PROPOSED

July 1, 2026 to June 30, 2027

	FY24 BUDGET	FY25 BUDGET	FY26 BUDGET	FY27 BUDGET Governor's Recommended	FY27 BUDGET w/ additional 10% Appropriation	FY27 \$ Change from FY26 Budget w/ additional 10% Appropriation
Revenue						
Contributed Revenue	\$ 460,000	\$ 493,000	\$ 591,800	\$ 530,000	\$ 530,000	\$ (61,800)
Grants	\$ 75,000	\$ 100,000	\$ 105,820	\$ 132,379	\$ 132,379	\$ 26,559
Fees	\$ 44,200	\$ 20,430	\$ 13,950	\$ 14,500	\$ 14,500	\$ 550
Admissions	\$ 52,000	\$ 40,000	\$ 53,000	\$ 62,800	\$ 62,800	\$ 9,800
Investment Interest	\$ 1,000	\$ 12,000	\$ 30,000	\$ 25,000	\$ 25,000	\$ (5,000)
Museum Store	\$ 22,500	\$ 40,000	\$ 45,260	\$ 62,080	\$ 62,080	\$ 16,820
Rental Income - VHC	\$ 191,134	\$ 191,134	\$ 191,134	\$ 197,134	\$ 197,134	\$ 6,000
State Operating Appropriation	\$ 1,060,699	\$ 1,135,717	\$ 1,202,564	\$ 1,245,583	\$ 1,370,141	\$ 167,577
State PayAct Supplement	\$ 45,000	\$ 51,583	\$ 63,046	\$ 65,728	\$ 65,728	\$ 2,682
Transfers: Endowment + Other	\$ 162,807	\$ 149,594	\$ 210,947	\$ 188,882	\$ 188,882	\$ (22,065)
Total Revenue	\$ 2,114,340	\$ 2,233,458	\$ 2,507,521	\$ 2,524,086	\$ 2,648,644	\$ 141,123
Expenditures						
Personnel	\$ 1,259,581	\$ 1,297,064	\$ 1,488,155	\$ 1,560,171	\$ 1,560,171	\$ 72,016
Administration & Finance	\$ 98,500	\$ 111,441	\$ 106,377	\$ 108,094	\$ 116,094	\$ 9,717
VHC Loan Interest Expense	\$ 38,755	\$ 36,477	\$ 37,449	\$ 32,338	\$ 32,338	\$ (5,111)
VHC Operating Expenses	\$ 226,000	\$ 204,670	\$ 253,593	\$ 287,825	\$ 287,825	\$ 34,232
Bookstore	\$ 11,250	\$ 22,800	\$ 26,730	\$ 37,890	\$ 37,890	\$ 11,160
Development	\$ 33,000	\$ 41,200	\$ 68,600	\$ 63,452	\$ 69,452	\$ 852
Membership	\$ 35,000	\$ 19,550	\$ 22,950	\$ 25,000	\$ 25,000	\$ 2,050
Collections	\$ 28,250	\$ 41,850	\$ 54,200	\$ 54,700	\$ 54,700	\$ 500
Museum	\$ 11,250	\$ 8,250	\$ 9,950	\$ 10,930	\$ 10,930	\$ 980
Pavilion Fee For Space	\$ 263,907	\$ 315,021	\$ 309,833	\$ 325,688	\$ 325,688	\$ 15,855
Public Programs	\$ 59,200	\$ 46,750	\$ 56,092	\$ 49,281	\$ 56,281	\$ 189
Publications	\$ 15,000	\$ 33,400	\$ 24,450	\$ 17,800	\$ 17,800	\$ (6,650)
Total Expenditures	\$ 2,068,443	\$ 2,178,473	\$ 2,458,379	\$ 2,573,168	\$ 2,594,168	6%
Net Revenue	\$ 65,897	\$ 54,985	\$ 49,143	\$ (49,082)	\$ 54,476	\$ 5,333
Principal debt payments	\$ 48,494.00	\$ 49,326	\$ 48,354	\$ 53,465	\$ 53,465	\$ 5,111
Net Operating Deficit / Surplus	\$ 17,403	\$ 5,659	\$ 789	\$ (102,547)	\$ 1,011	\$ 222