

**AGENCY OF ADMINISTRATION
DEPARTMENT OF TAXES
Fiscal Year 2027 Budget Request**

**Sarah Clark, Secretary
Bill Shouldice, Commissioner**



Photo Credit: Amy Tucker



Fiscal Year 2027 Budget Request

Agency of Administration
D E P A R T M E N T O F
T A X E S

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Fiscal Year 2027 Budget Request

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Agency of Administration

DEPARTMENT OF

TAXES

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Vermont Department of Taxes FY 2027 Budget

Mission

Our mission is to serve Vermonters by administering our tax laws fairly and efficiently to help taxpayers understand and comply with their state tax obligations.

Be a model of service-oriented tax administration

Our Goals

Service-oriented tax administration improves compliance rates, increases taxpayer satisfaction, and enhances engagement with our community. By helping Vermont's taxpayers understand their tax liabilities and making tax filing and payment as easy as possible, we enable our taxpayers to meet their tax obligations, supporting the voluntary reporting structure that is the bedrock of the U.S. tax system. We strive to provide user friendly systems, clear guidance, and easy ways to contact the Department when taxpayers need help.

Reduce the tax gap

The tax gap represents the difference between the amount of taxes that should have been paid to Vermont and the amount that was paid. Unreported, underreported, and unpaid taxes all contribute to the tax gap. A study released in September 2019 by the IRS estimated the net federal tax compliance rate for tax years 2011-2013 was 85.8%. Scaling this amount to Vermont's tax collection base would result in a Vermont tax gap of over \$300 million annually. Reducing the tax gap involves both promoting voluntary compliance as well as ensuring we effectively and fairly address compliance situations where taxes are not reported and paid voluntarily.

Promote a healthy organizational culture that helps our employees thrive

For us to rise to our mission, we must recruit and retain the most talented workforce possible. Recognizing that our agency is competing with a variety of other organizations, including private sector businesses and other government entities, we must strive to be an employer of choice within Vermont state government. By focusing on culture, employee engagement and morale, and rewarding opportunities for staff, we can ensure we're providing the highest possible level of government service, as well as a great place to work for Vermonters.

Vermont Department of Taxes FY 2027 Budget

Our Core Values



Service

We lean into problem solving.
We are responsive to taxpayers, and we listen.
We treat each taxpayer fairly.
We provide reliable, clear communication and guidance.
We promote voluntary compliance to reduce the tax gap.



Integrity

We keep systems and confidential information secure.
We set realistic expectations and follow through when we say we will do something.
We collect the correct amount of tax.
We hold ourselves accountable.
We provide honest and accurate information.



Growth

We work together to adapt to new challenges and continuously improve.
We provide a solid career path and communicate with staff to meet goals and recognize accomplishments.
We provide educational opportunities to foster an environment that promotes professional and personal growth.

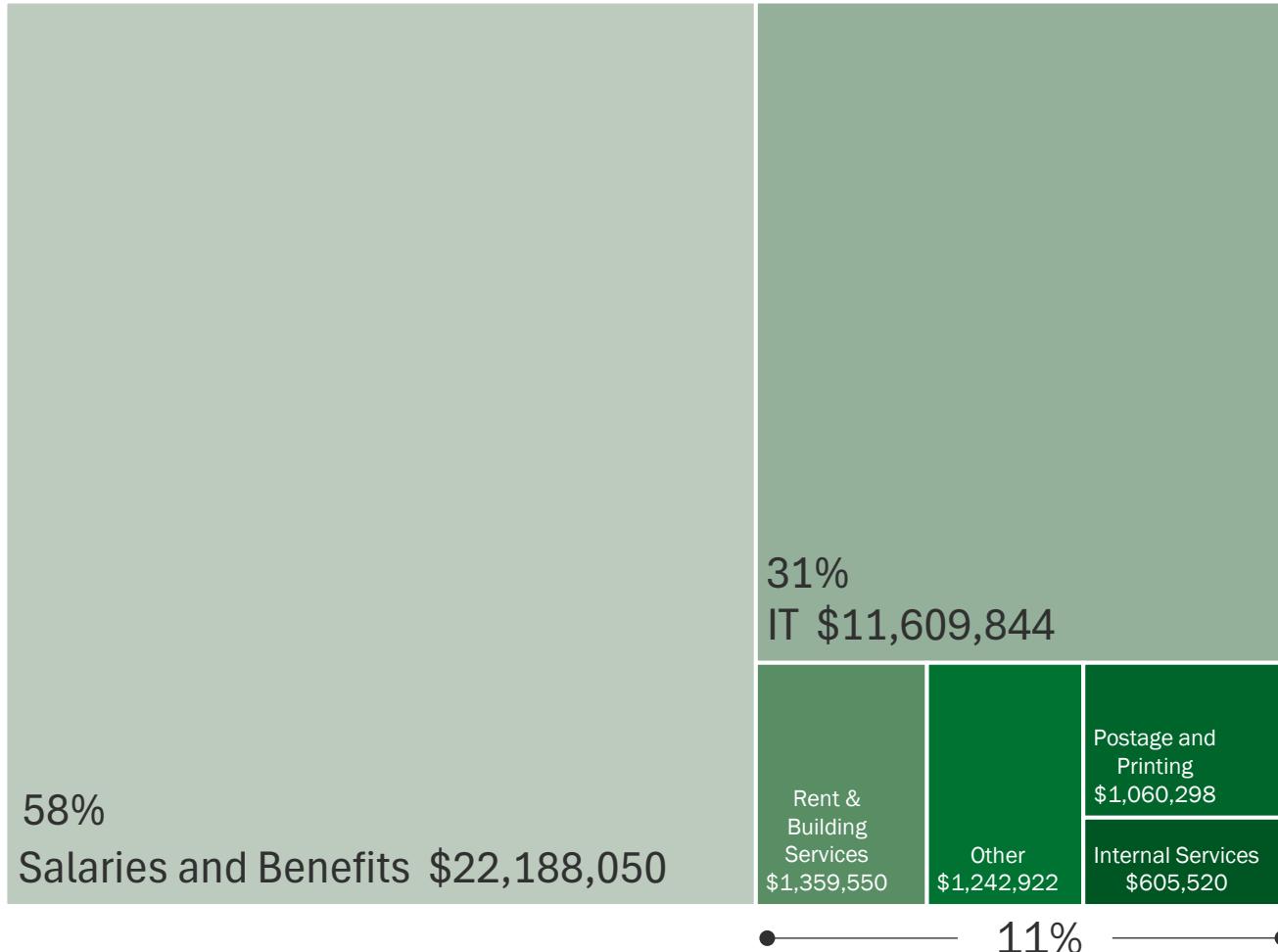


Community

We work as one team across the Department.
We encourage asking for and accepting help when needed.
We treat all people with kindness.
We value difference of thought, experience, and culture.
We work across agencies towards common goals.

Vermont Department of Taxes FY 2027 Budget

Total Budget = \$38,066,184



Current Initiatives

Implement New Policies, including:

- Personal Income Tax Credit and Exemption Updates
- New Local Option Tax Towns

Maintain high service levels this tax season

Continue to modernize property tax system and Current Use

Complete new scanning system

VTax version upgrade

Emphasis on employee growth:

- Create Education and Org Development Team
- Create cross-training and mentorship programs

Expand taxpayer feedback and service opportunities

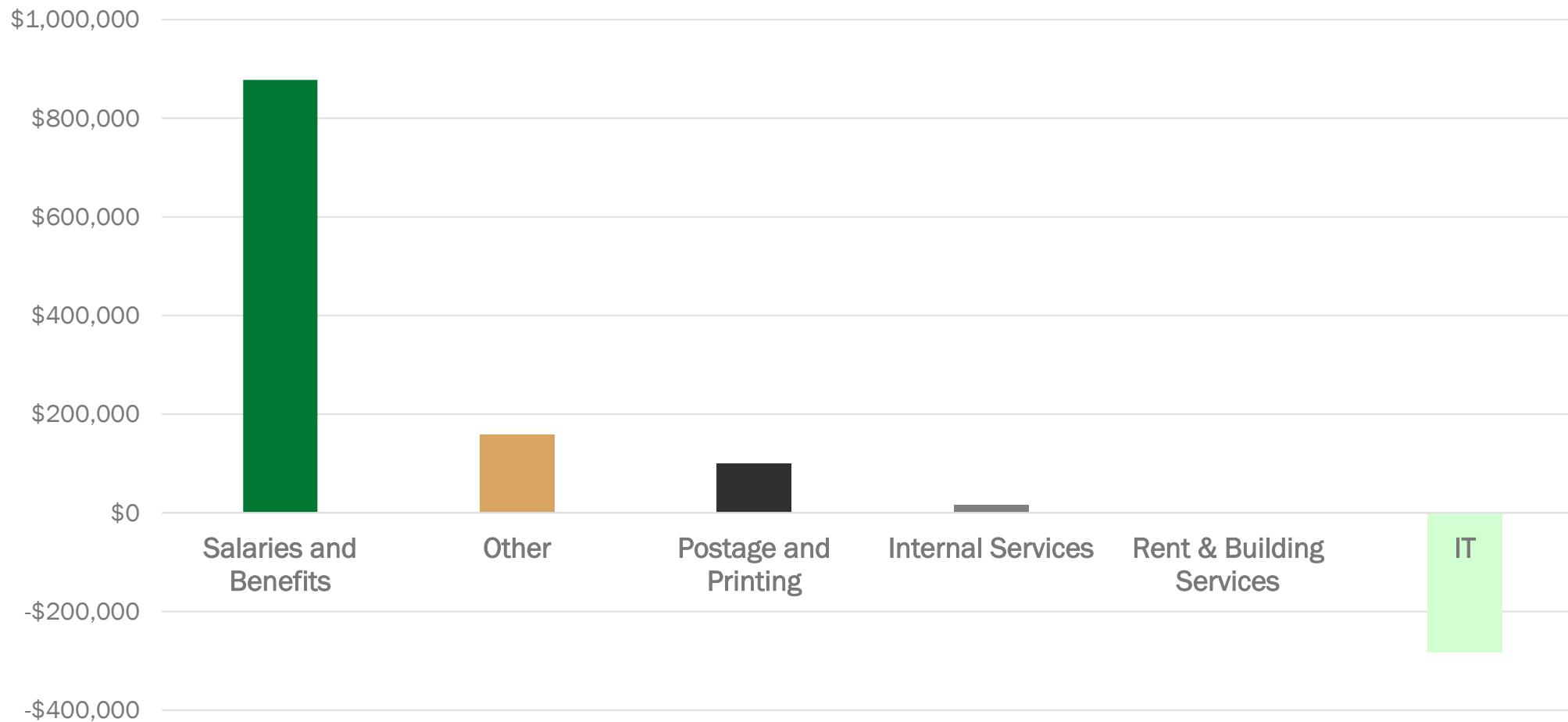
Complete new COOP space with ANR and BGS

Advance tax season review and continuous improvement exercise

Vermont Department of Taxes FY 2027 Budget – Ups & Downs

Budget Category	General \$\$	Special \$\$	Inter Transfer	Total \$\$
FY26 Appropriation	24,668,155	12,413,386	115,000	37,196,541
Salary and Wages	483,604	84,821		568,425
Health Insurance	296,120	(74,953)		221,167
Retirement	140,764	24,427		165,191
Other Benefits and Workers Comp	(15,803)	8,994		(6,809)
Decrease in Contractual Services	(268,700)	(193,000)	(65,000)	(526,700)
Increase in Accessibility Costs - Interpreters	30,000			30,000
Increase in Education & Training Contracts	100,000			100,000
Increase in Service of Papers	3,000			3,000
Net Operating Expenses	246,260	69,109		315,369
Subtotal of Increases/Decreases	1,015,245	(80,602)	(65,000)	869,643
FY27 Governor Recommend	25,683,400	12,332,784	50,000	38,066,184

Ups & Downs by Major Category



Vermont Department of Taxes FY 2027 Budget

Performance

Spotlight on Success – 2025 Employee Engagement

Across all Tax Department employees:

- 96.7% “Understand the work, goals, and mission of my department”
 - 4.1% above state average
- 96.7% think “The work I perform is linked to my department meeting its goals,”
 - 4.4% above state average
- 91.8% think “My job allows a good balance between work and my personal life”
 - 20.7% above state average
- 89.3% say “In my department people are treated with respect and dignity”
 - 15.2% above state average
- 82.8% agree “It is not difficult to ask other members of this department for help”
 - 7.7% above state average
- 82% agree “If I make a mistake ... it is rarely held against me”
 - 15.7% above state average
- 82% agree “People in my department are able to bring up problems and tough issues”
 - 13% above state average
- 81% think “The culture in my department is a healthy one”
 - 14.9% above state average
- 79.5% believe “People at this department never reject others for being different”
 - 12.5% above state average

Vermont Department of Taxes FY 2027 Budget

Program: Personal Income Tax Administration

Goals:

- Ensure the Personal Income Tax code is administered equitably and efficiently
- Ensure proper amount of tax is paid
- Prevent identity theft and other fraud
- Quickly provide Vermonters with valid tax refunds

Performance Measure	CY2024	CY2025
Erroneous refunds prevented (\$)	\$7.5M	\$11.8M
Timely filed refunds issued within 45 days of due date (%)	95%	95%
Refunds issued within 30 days of filing (%)	82%	79%

Vermont Department of Taxes FY 2027 Budget

Program: Property Tax Credit

Goals:

- Provide residential property tax relief to Vermonters
- Prevent improper payments

Performance Measure	CY2024	CY2025
Property tax adjustments granted(\$)	\$183M	\$156M
Erroneous credits prevented (\$)	\$17.9M	\$19.6M
Claims that require manual review (%)	17%	17%

Vermont Department of Taxes FY 2027 Budget

Program: Renter Credit

Goals:

- Provide housing cost relief to Vermont renters
- Prevent improper payments
- Issue valid credits to Vermonters quickly

Performance Measure	CY2024	CY2025
Amount of renter credits granted(\$)	\$7.2M	\$10.3M
Erroneous credits prevented (\$)	\$5M	\$6.8M
Credits issued within 60 days of filing (%)	96%	91%

Vermont Department of Taxes FY 2027 Budget

Program: Current Use

Goals:

- Provide accurate, equitable, and transparent administration of Current Use reductions
- Ensure timely and accurate determination of program enrollment
- Provide accurate data to issue payments to municipalities for foregone revenue

Performance Measure	CY2024	CY2025
Amount of benefit to landowners (\$)	\$76M	\$77.5M
Applications Processed by April 15 (%)	17%	75%
Average days to process applications	244	228

2025 Legislative Session Tax Department Mandates

Administrative and Technical Tax Changes	Description	Status
Annual Adoption of Federal Tax Statutes, Act 27 (H.493), Secs. E.111 and E.111.1	<ul style="list-style-type: none">Adopts federal tax statutes in effect on December 31, 2024, for the Vermont income tax code and the Vermont estate tax.Effective retroactively to January 1, 2025, and applicable to taxable years beginning on or after January 1, 2024.	Completed
Personal Income Tax Filing Status, Act 27 (H.493), Sec. E.111.2	<ul style="list-style-type: none">Requires taxpayers to file a joint Vermont income tax return with their spouse if the taxpayers filed jointly federally, unless otherwise allowed by the Commissioner of Taxes.	Completed
Protections for Vermont's Nonprofit Organizations, Act 27 (H.493), Sec. E.111.3	<ul style="list-style-type: none">Freezes federal statutes, regulations, and court interpretations of federal tax-exempt status of nonprofit organizations as of April 1, 2025, and until December 31, 2025, for purposes of determining an organization's tax-exempt status under Vermont tax law.	Completed
Clean Water Surcharge Sunset, Act 27 (H.493), Secs. E.715-E.715.3; Act 37 (H.481), Secs. 2-5.	<ul style="list-style-type: none">Repeals the sunset of the clean water surcharge.Effective July 1, 2025.	Completed
Tobacco Product Taxation, Act 56 (H.321), Sec. 13a	<ul style="list-style-type: none">Clarifies that the definitions of "other tobacco products" and "new smokeless tobacco" include synthetic nicotine products for purposes of tobacco product taxation.Effective July 1, 2025.	Completed

2025 Legislative Session Tax Department Mandates

Cannabis Excise Tax	Description	Status
Bulk Sales, Act 56 (H.321), Sec. 13	<ul style="list-style-type: none"> Allows buyers of business property to confirm that taxes are fully paid by sellers before buyers purchase assets that may be encumbered by tax liens. Provides the same treatment for cannabis excise tax as existing law related to sales, meals, rooms, and income withholding taxes. Effective July 1, 2025. 	Completed
Allocation of Cannabis Excise Tax, Act 27 (H.493), Sec. E.313	<ul style="list-style-type: none"> Codifies the allocation of 30 percent of the Cannabis Excise Tax revenues, not to exceed \$10 million per fiscal year, to the newly created Substance Misuse Prevention Special Fund. Effective July 1, 2025. 	Completed
Communications Property; Telephone Personal Property Tax	Description	Status
Communications Property; Delayed Repeal of Telephone Personal Property Tax, Act 27 (H.493), Secs. F.154 and F.155	<ul style="list-style-type: none"> Delays repeal of the Telephone Personal Property Tax by one year, to July 1, 2026. The final monthly installment payment on the net book value of the taxpayer's personal property as of December 31, 2025, is due to the Department of Taxes on or before July 25, 2026. Delays repeal of the Alternative Telephone Gross Revenues Tax by one year, to January 1, 2027, with the final monthly payment due on or before January 25, 2027. Taxpayers subject to the Alternative Telephone Gross Revenues Tax prior to its repeal on January 1, 2027, shall be subject to the income tax starting with tax year 2026. Beginning in fiscal year 2026, communications property will be listed and taxed as real property. For the definition of communications property, see Act 145 (H.657) of 2024. Effective July 1, 2026, and applicable to grand lists lodged on or after April 1, 2026. 	Income tax guidelines updated; property tax changes in progress

2025 Legislative Session Tax Department Mandates

Education Finance	Description	Status
Property Tax Credit Repeal and New Homestead Exemption Report, Act 73 (H.454), Sec. 53	<ul style="list-style-type: none"> The Department of Taxes is required to submit a report to the House Committee on Ways and Means and the Senate Committee on Finance on or before December 15, 2026, proposing a design for a new homestead exemption structure that minimizes the property tax impacts for homestead property owners under the new education finance structure established in the Act, and that minimizes the benefit cliffs compared to those in the existing property tax credit system. The Department's report must also recommend an index for income and housesite values to account for inflation and any necessary form updates. The report must analyze the implications of increasing the household income limit to \$175,000. 	In progress
Property Classifications Report, Act 73 (H.454), Sec. 61b	<ul style="list-style-type: none"> The Department of Taxes is required to study new property classifications, including identifying further actions required by the Department, the Legislature, and towns to implement them. The Department is required to recommend sets of tax rates that ensure the additional revenue from any new property classifications and tax rate multipliers cover the cost of a new homestead exemption and mitigate forecasted homestead property tax increases. The Department's report must address any statutory and homestead-related form changes that are needed. The report must address how to identify second homes. The report is due to the House Committee on Ways and Means and the Senate Committee on Finance on or before December 15, 2025. 	Completed (report)
Preventing Property Tax Rate Increases Report, Act 73 (H.454), Sec. 48a	<ul style="list-style-type: none"> The Department of Taxes is required to submit a report to the House Committee on Ways and Means and the Senate Committee on Finance on or before December 15, 2027, with recommendations and an implementation plan to ensure that education property tax rates do not increase as part of the transition to the new foundation formula. 	In progress
Education Fund Advisory Committee, Act 73 (H.454), Secs. 45c and 57	<ul style="list-style-type: none"> The Commissioner of Taxes is required to call the first meeting of the Education Fund Advisory Committee on or before July 15, 2026, one year later than originally enacted in Act 183 of 2024. Amends the charge of the Committee to require review of the new foundation formula. Effective July 1, 2028. 	In progress

2025 Legislative Session Tax Department Mandates

Landlord Certificates	Description	Status
Act 69 (S.127), Secs. 7 and 8	<ul style="list-style-type: none"> Repeals amendments to Landlord Certificates made in Act 181 of 2024. Amends the Landlord Certificate to include the following new information: The type or types of rental units on the rental property; the number of rental units on the rental property; the phone number, email address, and mailing address of the owner or landlord of the rental property; as available, the number of ADA-accessible units on the rental property. Requires that the Department report aggregated data obtained from Landlord Certificates annually, on or before December 15, to the House Committee on General and Housing and the Senate Committee on Economic Development, Housing, and General Affairs. The Department is no longer required to prepare a publicly accessible sortable spreadsheet listing some details from Landlord Certificate filings. 	Landlord certificate updated; 2025 report completed (report)
Property Tax	Description	Status
Setting the Yields and Education Property Tax Rates for Fiscal Year 2026, Act 24 (H.491), Sec. 1	<ul style="list-style-type: none"> Referred to as the “Yield Bill,” this Act sets the property dollar and income dollar equivalent yields for the purpose of setting the fiscal year 2026 homestead property tax rates. Act 24 also sets the statewide nonhomestead property tax rate. Effective July 1, 2025. 	Completed
Setting the Yields and Education Property Tax Rates for Fiscal Year 2026, Act 24 (H.491), Sec. 2	<ul style="list-style-type: none"> Technical change to apply the statewide adjustment in the calculation of the equalized value of a housesite for purposes of the property tax credit. Effective July 1, 2025. 	Completed
Property Yield and Statewide Adjustment, Act 73 (H.454), Sec. 69	<ul style="list-style-type: none"> Amends the definition of property dollar equivalent yield to remove the multiplication by the statewide adjustment. Effective on passage. 	Completed

2025 Legislative Session Tax Department Mandates

Municipalities	Description	Status
Reimbursement to Municipalities for Flood-Related Tax Abatements and Borrowing Expenses, Act 27 (H.493), Sec. F.180	<ul style="list-style-type: none"> Extends deadlines for a flood-relief program that reimburses municipalities for State education property taxes abated due to flooding damage and for municipal borrowing expenses associated with flooding events. Extends deadline for municipalities to abate property taxes due to flooding by one year, to November 15, 2025. Extends dates during which flooding damage must have occurred for properties to be eligible for reimbursable abatements and for municipalities to be reimbursed for borrowing expenses to December 31, 2024. 	Completed
Municipal Grand List Stabilization Program, Act 27 (H.493), Sec. E.142.2	<ul style="list-style-type: none"> Creation of the Municipal Grand List Stabilization Program. This program allows PILOT special fund payments to municipalities for municipal property taxes that are forgone when a municipality acquires a flood-prone property. The property acquisition must be made through the voluntary buyout program administered by the Department of Public Safety. The Commissioner of Public Safety will certify the eligible properties to the Commissioner of Taxes annually on or before September 1, and the Commissioner of Taxes will make the payments annually on or before January 1. Effective July 1, 2025. 	Completed
Allocation of Local Option Taxes, Act 57 (H.397), Sec. 11	<ul style="list-style-type: none"> The distribution of revenue raised by Local Option Taxes is changed to 75 percent to the municipality where the tax was collected and 25 percent to the PILOT Special Fund. This is a change from the previous 70/30 split. Effective October 1, 2025. 	Completed
City of Barre TIF extension, Act 57 (H.397), Sec. 22	<ul style="list-style-type: none"> The City of Barre may incur indebtedness for its TIF district for an additional two years, until March 31, 2028. Effective July 1, 2025. 	Completed
Community and Housing Infrastructure Program (CHIP), Act 69 (S.127), Sec. 20	<ul style="list-style-type: none"> Creation of the Community and Housing Infrastructure Program (CHIP). CHIP is a type of project-based tax increment financing district that is intended to encourage development of new primary residences for low- and moderate-income households in rural and urban areas of Vermont. CHIP will be administered by the Vermont Economic Progress Council (VEPC) and will require local voter approval. Effective July 1, 2025. 	Completed
Computer Assisted Mass Appraisal (CAMA) Data Sharing, Act 69 (S.127), Sec. 6	<ul style="list-style-type: none"> Requires municipalities to include the CAMA data extract in the grand list data that municipalities send annually, on or before August 15, to the Director of Property Valuation and Review. Effective July 1, 2025. 	Completed

2025 Legislative Session Tax Department Mandates

Personal Income Tax Credits and Exemptions	Description	Status
Vermont Income Tax Exclusions and Tax Credits, Act 71 (S.51), Sec. 1, Vermont Child Tax Credit	<ul style="list-style-type: none"> Changes the age limit for qualifying children from five to six years old at the close of the calendar year, provided claimants meet the other qualifications. 	Tax forms and guidance updated
Act 71, Sec. 2, Earned Income Tax Credit	<ul style="list-style-type: none"> Changes the percentage of the federal Earned Income Tax Credit that may be taken in Vermont by claimants without qualifying children, from 38 percent to 100 percent. 	Tax forms and guidance updated
Act 71, Sec. 3, Retirement Income Exemptions	<ul style="list-style-type: none"> Social Security Income: Increases each adjusted gross income threshold by \$5,000 for Social Security recipients to be eligible for the Social Security exemption. Civil Service Retirement System (CSRS) and Other Contributory Retirement Systems: Increases each adjusted gross income threshold by \$5,000 for CSRS and other contributory retirement systems recipients to be eligible for the exemption of up to \$10,000 of retirement income. Military Retirement and Survivor Benefit Income: Expands the exemption for military retirement income and adds a new exemption for military survivor benefit income. Requirement to elect a single exemption: Taxpayers who are eligible for the military retirement and survivor benefit exemption may take another retirement income exemption if they are otherwise eligible. Regarding Social Security income or up to \$10,000 of CSRS and other contributory retirement systems income, taxpayers who are eligible for more than one of these exemptions may still take only one of the exemptions. 	Tax forms and guidance updated
Act 71, Secs. 4 and 5, Vermont Veteran Tax Credit	<ul style="list-style-type: none"> Creates a new refundable tax credit of \$250 for a Vermont resident or part-year resident who has a discharge record or other record of separation from active-duty verifying service in the uniformed services, and whose adjusted gross income is less than or equal to \$25,000. The credit amount phases out for claimants whose adjusted gross income is over \$25,000 and less than or equal to \$30,000. No credit is available for claimants whose adjusted gross income is over \$30,000. 	Tax forms and guidance updated

2025 Legislative Session Tax Department Mandates

Property Valuation and Review	Description	Status
Reappraisals, Act 73 (H.454), Secs. 62, Creation of Regional Assessment Districts (RADs)	<ul style="list-style-type: none"> Twelve new RADs are created based on counties, except that Franklin and Grand Isle Counties shall constitute one district, and Essex and Orleans Counties shall constitute one district. Municipalities within a RAD will be required to contract jointly for reappraisals with one or more third parties. Reappraisals will continue to be required every six years for each RAD. The Director of Property Valuation and Review will be required to adopt guidance and standards for reappraisals and a schedule for each RAD to reappraise every six years. Effective January 1, 2029. 	In progress
Act 73 (H.454), Sec. 63, Transition and Annual Progress Reports	<ul style="list-style-type: none"> Starting January 1, 2027, Vermont will transition to a new Regional Assessment Districts (RADs) system, with full implementation on January 1, 2030. Every January 15 from 2027 to 2030, the Commissioner of Taxes will be required to submit a progress report on implementing RADs to the House Committee on Ways and Means and the Senate Committee on Finance. Effective on passage. 	In progress
Act 73 (H.454), Sec. 64, Reappraisal Stakeholder Working Group	<ul style="list-style-type: none"> The Department of Taxes is required to consult with relevant stakeholders and submit a report to the House Committee on Ways and Means and the Senate Committee on Finance on or before January 15, 2026. The Department's report must advise on the implementation of regional assessment districts and the development of guidelines, procedures, and rules needed to effectuate a regionalized system and make recommendations regarding the State's taking full responsibility for regionalized appraisals. Additionally, the Department is required to address: the authority or authorities who will contract for and conduct reappraisals; the authority or authorities who will hear and decide property valuation appeals; amendments necessary to conform statute to a change from an April 1 to January 1 grand list assessment date, and any other recommendations. Effective on passage. 	In progress
Property Valuation Hearing Officer Compensation, Act 73 (H.454), Sec. 67	<ul style="list-style-type: none"> Amends the statutory pay for property valuation hearing officers. Effective July 1, 2025. 	Completed

Legislative Tax Department Mandates

The Department has provided status updates for all 2025 session legislative mandates. Prior year legislative mandates can be reviewed on our website at: <https://tax.vermont.gov/tax-law-and-guidance/tax-legislation>.

Vermont Department of Taxes FY 2027 Budget

FY25 Vacancy Rate: 12.3%

- *Based on a 12-month average*
- FY25 vacancy rate was higher than previous years due to:
 1. Above normal supervisor and employee vacancies in Compliance Division
 2. Reclassifying vacant positions to better meet Department needs and goals
- FY26 vacancy rate is trending down and further reductions in this rate are anticipated and planned for in FY27

Fiscal Year 2027 Budget Development Form: Department of Taxes				
	General \$\$	Special \$\$	Interdept'l Transfer \$\$	Total \$\$
Approp #1 [1140010000] Administration/Collection: FY 2026 Approp	24,668,155	12,413,386	115,000	37,196,541
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)				0
FY 2026 Other Changes	0	0	0	0
Total Approp. After FY 2026 Other Changes	24,668,155	12,413,386	115,000	37,196,541
CURRENT SERVICE LEVEL/CURRENT LAW	1,015,245	(80,602)	(65,000)	869,643
Personal Services	768,985	(149,711)	(65,000)	554,274
500000: Salary & Wages: Classified Employees	483,604	84,821		568,425
500010: Salary & Wages: Exempt Employees				
501500: Health Insurance: Classified Employees	296,120	(74,953)		221,167
501510: Health Insurances: Exempt Employees				
502000: Retirement: Classified Employees	140,764	24,427		165,191
502010: Retirement: Exempt Employees				
All Other Employee Payroll Related Fringe Benefits	(24,538)	2,703		(21,835)
504040: VT Family & Medical Leave Insurance Premium	(1,275)	(1,213)		(2,488)
504045: Child Care Contribution	2,444	369		2,813
505200: Workers' Compensation Insurance Premium	7,566	7,135		14,701
508000: Vacancy Turnover Savings	0			0
Decrease in Contractual Services	(268,700)		(65,000)	(333,700)
Increase in Accessibility Costs - Interpreters	30,000			30,000
Increase in Education & Training Contracts	100,000			100,000
Decrease In Contractual Services - 21909 Fund		(193,000)		(193,000)
Increase in Service of Papers	3,000			3,000
<i>Operating Expenses</i>	246,260	69,109	0	315,369
515010: Fee-for-Space Charge	30,077	48,435		78,512
516000: Insurance Other Than Employee Benefits	(332)	115		(217)
516010: Insurance - General Liability	(823)	1,681		858
516671: VISION/ISD	8,559	9,319		17,878
516685: ADS Allocated Charge	66,940	357,768		424,708
519006: Human Resources Services	5,738	7,410		13,148
523620: Single Audit Allocation	(42,000)	42,000		0
Increase in Education & Training	22,500			22,500
Increase in Educational Supplies	10,000			10,000

Fiscal Year 2027 Budget Development Form: Department of Taxes

	General \$\$	Special \$\$	Interdept'l	Total \$\$
Increase in Miscellaneous Operating Expenses - General Fund	81,996			81,996
Increase in ADS Other Expenses	63,605			
Decrease in Child Care ADS Expenses-21181 Fund		(204,813)		(204,813)
Increase in Operating Expenses - Special funds		33,000		33,000
Decrease in ADS Service Level Agreement Special funds		(225,806)		(225,806)
Grants	0	0	0	0
				0
Subtotal of Increases/Decreases	1,015,245	(80,602)	(65,000)	869,643
FY 2027 Governor Recommend	25,683,400	12,332,784	50,000	38,066,184

Fiscal Year 2027 Budget Development Form: Department of Taxes

	General \$\$	Special \$\$	Interdept'l	Total \$\$
Approp #2 [1140040000] Homeowner Rebate: FY 2026 Approp	19,000,000	0	0	19,000,000
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)				0
FY 2026 Other Changes	0	0	0	0
Total Approp. After FY 2026 Other Changes	19,000,000	0	0	19,000,000
CURRENT SERVICE LEVEL/CURRENT LAW	(1,500,000)	0	0	(1,500,000)
Personal Services	0	0	0	0
				0
Operating Expenses	0	0	0	0
				0
Grants	(1,500,000)	0	0	(1,500,000)
Decrease Homeowner Rebate Program	(1,500,000)			(1,500,000)
				0
Subtotal of Increases/Decreases	(1,500,000)	0	0	(1,500,000)
FY 2027 Governor Recommend	17,500,000	0	0	17,500,000

Fiscal Year 2027 Budget Development Form: Department of Taxes

	General \$\$	Special \$\$	Interdept'l	Total \$\$
Approp #3 [1140330000] Renter Rebate: FY 2026 Approp	9,500,000	0	0	9,500,000
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)				0
FY 2026 Other Changes	0	0	0	0
Total Approp. After FY 2026 Other Changes	9,500,000	0	0	9,500,000
CURRENT SERVICE LEVEL/CURRENT LAW	2,000,000	0	0	2,000,000
Personal Services	0	0	0	0
				0
Operating Expenses	0	0	0	0
				0
Grants	2,000,000	0	0	2,000,000
Increrase in Renter Credit Program	2,000,000			2,000,000
				0
Subtotal of Increases/Decreases	2,000,000	0	0	2,000,000
FY 2027 Governor Recommend	11,500,000	0	0	11,500,000

Fiscal Year 2027 Budget Development Form: Department of Taxes

	General \$\$	Special \$\$	Interdept'l	Total \$\$
Approp #4 [1140060000] Reappraisal & Listing Payments: FY 2026 Approp	3,410,000	0	0	3,410,000
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)				0
FY 2026 Other Changes	0	0	0	0
Total Approp. After FY 2026 Other Changes	3,410,000	0	0	3,410,000
CURRENT SERVICE LEVEL/CURRENT LAW	(3,410,000)	3,410,000	0	0
Personal Services	0	0	0	0
				0
Operating Expenses	0	0	0	0
				0
Grants	(3,410,000)	3,410,000	0	0
Move to PILOT Special Fund	(3,410,000)	3,410,000		0
				0
Subtotal of Increases/Decreases	(3,410,000)	3,410,000	0	0
FY 2027 Governor Recommend	0	3,410,000	0	3,410,000

Fiscal Year 2027 Budget Development Form: Department of Taxes

	General \$\$	Special \$\$	Interdept'l	Total \$\$
Approp #5 [1140070000] Municipal Current Use: FY 2026 Approp	21,350,000	0	0	21,350,000
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)				0
FY 2026 Other Changes	0	0	0	0
Total Approp. After FY 2026 Other Changes	21,350,000	0	0	21,350,000
CURRENT SERVICE LEVEL/CURRENT LAW	300,000	0	0	300,000
Personal Services	0	0	0	0
				0
Operating Expenses	0	0	0	0
				0
Grants	300,000	0	0	300,000
Increase In Municipal Current Use Program	300,000			300,000
				0
Subtotal of Increases/Decreases	300,000	0	0	300,000
FY 2027 Governor Recommend	21,650,000	0	0	21,650,000

Fiscal Year 2027 Budget Development Form: Department of Taxes

	General \$\$	Special \$\$	Interdept'l	Total \$\$
Approp #6 [1140020000] Payments In Lieu of Taxes: FY 2026 Approp	0	12,200,000	0	12,200,000
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)				0
FY 2026 Other Changes	0	0	0	0
Total Approp. After FY 2026 Other Changes	0	12,200,000	0	12,200,000
CURRENT SERVICE LEVEL/CURRENT LAW	0	0	0	0
<i>Personal Services</i>	0	0	0	0
				0
<i>Operating Expenses</i>	0	0	0	0
				0
<i>Grants</i>	0	0	0	0
				0
Subtotal of Increases/Decreases	0	0	0	0
FY 2027 Governor Recommend	0	12,200,000	0	12,200,000

Fiscal Year 2027 Budget Development Form: Department of Taxes

	General \$\$	Special \$\$	Interdept'l	Total \$\$
Approp #7 [1140030000] PILOT - Correctional Facilities: FY 2026 Approp	0	40,000	0	40,000
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)				0
FY 2026 Other Changes	0	0	0	0
Total Approp. After FY 2026 Other Changes	0	40,000	0	40,000
CURRENT SERVICE LEVEL/CURRENT LAW	0	0	0	0
<i>Personal Services</i>	0	0	0	0
				0
<i>Operating Expenses</i>	0	0	0	0
				0
<i>Grants</i>	0	0	0	0
				0
Subtotal of Increases/Decreases	0	0	0	0
FY 2027 Governor Recommend	0	40,000	0	40,000
Department of Taxes FY 2026 Appropriation	77,928,155	24,653,386	115,000	102,696,541
Reductions and Other Changes	0	0	0	0
FY 2026 Total After Other Changes	77,928,155	24,653,386	115,000	102,696,541
TOTAL INCREASES/DECREASES	(1,594,755)	3,329,398	(65,000)	1,669,643
Department of Taxes FY 2027 Governor Recommend	76,333,400	27,982,784	50,000	104,366,184

Programs

Agency of Administration - Department of Taxes

Program Name	Program Purpose and Context	Program Services Provided	Program Website	Additional Reporting Links	Data Steward Email	Primary Outcome	Number of Measures Reported
Personal Income Tax Administration	The following performance metrics center around the controls and efficiencies of administering Vermont's Personal Income Tax, especially as it applies to refundable dollars going out the door. The State's Personal Income Tax applies to hundreds of thousands of Vermonters, is the largest source of revenue for the General Fund, and is used to provide key benefits like the Earned Income Tax Credit.	The Department works with the preparer community to provide updates on statutory updates and to provide training to volunteer preparers who may assist taxpayers in completing these documents. The Department publishes press releases and works with media outlets to remind taxpayers of their filing responsibilities. The Department strives to update and provide clear guidance for taxpayers and preparers on how to file these returns.	https://tax.vermont.gov/individuals/personal-income-tax	Income Tax Statistics Department of Taxes	ian.kimmel@vermont.gov	Vermont Has a Prosperous Economy	3
Property Tax Credit	Vermont's Property Tax Credit program is used to assist primary homeowners in Vermont pay statewide education property taxes based on their income. Resident households with 2021 incomes less than roughly \$140,000 may be eligible for a property tax credit to reduce what they would otherwise owe in property taxes.	The Department works with the preparer community to provide updates on statutory updates and to provide training to volunteer preparers who may assist taxpayers in completing these documents. The Department publishes press releases and works with media outlets to remind taxpayers of their filing responsibilities. The Department strives to update and provide clear guidance for taxpayers and preparers on how to file these returns.	https://tax.vermont.gov/property/tax-credit	Property Tax Credit Statistics Department of Taxes	ian.kimmel@vermont.gov	Vermont Has a Prosperous Economy	3
Current Use	Vermont's Current Use program aims to encourage and conserve Vermont's productive forest and agricultural lands. It is administered by the Department of Taxes' Division of Property Valuation and Review. As of January 2023, 2,531,733 acres, 15,669 landowners, and 19,259 parcels were enrolled in Current use.	The Department strives to update and provide clear guidance for landowners, consulting foresters and municipal officials. The Department provides annual training for municipal officials to help them understand and complete their statutory requirements as they pertain to Current Use. The Department works with stakeholders and partners on statutory updates and guidance.	https://tax.vermont.gov/property/current-use	Property Valuation & Review Annual Report Department of Taxes	kate.badgley@vermont.gov	Vermont's Environment is Clean and Sustainable	3
Renter Credit	Vermont's Renter Rebate program has long been administered by the Tax Department as part of the Personal Income Tax filing process to assist lower-income Vermonters with the cost of rent. It is being replaced in 2021 with a new Renter Credit with more inclusive eligibility criteria, a more accessible form, new income limits, and a smooth phaseout for eligibility.	The Department works with the preparer community to provide updates on statutory updates and to provide training to volunteer preparers who may assist taxpayers in completing these documents. The Department publishes press releases and works with media outlets to remind taxpayers of their filing responsibilities. The Department strives to update and provide clear guidance for taxpayers and preparers on how to file these returns.	https://tax.vermont.gov/individuals/renter-credit	Property Tax Credit Statistics Department of Taxes	ian.kimmel@vermont.gov	Vermont Has a Prosperous Economy	3

Measures

Agency of Administration - Department of Taxes

Program Name	Measure	Measure Type	Unit Type	Polarity	Reporting Period	2021	2022	2023	2024	2025	Target	Notes
Current Use	Percent of applications processed by April 15	Quality	Percent	Higher is Better	CY	0.20	0.20	0.21	0.17	0.75	0.45	The FY25 figure reflects the system upgrades mentioned in the note on last year's update.
Current Use	Average days for Tax Dept processing	Quality	Number	Lower is Better	CY	155.00	143.00	199.00	244.00	228.00	155	
Current Use	Amount of savings to landowners	Result	Currency	No Polarity	CY	66,600,000.00	65,500,000.00	69,500,000.00	76,000,000.00	77,500,000.00		
Personal Income Tax Administration	Percent of filed refunds issued within 45 days of due date - timely filed returns only	Quality	Percent	Higher is Better	CY	0.90	0.95	0.96	0.95	0.95	0.95	
Personal Income Tax Administration	Percent of refunds issued within 30 days	Quality	Percent	Higher is Better	CY	0.64	0.82	0.84	0.82	0.79		
Personal Income Tax Administration	Amount of erroneous refunds prevented	Quantity	Currency	No Polarity	CY	6,900,000.00	8,100,000.00	7,700,000.00	7,500,000.00	11,800,000.00		
Property Tax Credit	Amount of erroneous adjustments prevented	Quality	Currency	No Polarity	CY	14,400,000.00	15,600,000.00	15,500,000.00	17,900,000.00	19,600,000.00		
Property Tax Credit	Percent of claims that require manual review	Quality	Percent	Lower is Better	CY	0.16	0.16	0.15	0.17	0.17		
Property Tax Credit	Amount of property tax adjustments granted	Quantity	Currency	No Polarity	CY	187,900,000.00	179,000,000.00	171,400,000.00	183,000,000.00	156,000,000.00		
Renter Credit	Amount of renter credits granted	Quantity	Currency	No Polarity	CY	6,800,000.00	6,800,000.00	6,200,000.00	7,200,000.00	10,300,000.00	9,500,000	Target reflects FY25 appropriation for Renter Credit program
Renter Credit	Percent of claims issued within 60 days	Quality	Percent	Higher is Better	CY	0.73	0.61	0.95	0.96	0.91	1	
Renter Credit	Amount of erroneous credits prevented	Quality	Currency	No Polarity	CY	5,600,000.00	4,200,000.00	4,400,000.00	5,000,000.00	6,800,000.00		

FY2025 - FY2026 CARRYFORWARD

Annually the General Assembly authorizes the Commissioner of Finance and Management to allow unspent appropriations from the General Fund to carryforward. The following table reflects the carryforward authorized by the Commissioner in FY2026 for the Department of Taxes.

Tax Operations Costs Dept ID 1140010000:

	FY2026 Appropriation	FY2025 Carryforward	% of FY2026 Appropriation
	General Fund:		
Department of Taxes	\$ 25,528,155.00	\$ 860,000.00	3%
Total General Fund:	\$ 25,528,155.00	\$ 860,000.00	3%

Tax Carryforward Plan for Dept ID 1140010000:

- 1) Building Upgrades – The Department is working with BGS to make safety, security and accessibility upgrades to the building. \$360,000
- 2) Coop Space – The Department has secured a location for our COOP space at the National Life complex in Montpelier. This space will require some improvements and alterations, which will be completed in FY 2026. \$185,000
- 3) System Penetration Testing – The Department is scheduled to complete penetration testing for our operating system VTax. This testing is completed by an outside contractor. \$45,000
- 4) Scanning System Upgrade – The Department has scheduled an upgrade to our scanning system in August of 2025. This is a required upgrade to Windows 11. \$45,000
- 5) Computer Upgrades – The Department currently has thirty laptop computers, which are one year beyond their expiration date and need to be upgraded. \$30,000
- 6) Education and Additional Training: We have a range of education and training needs, from improving users' abilities to work with SQL to training business-side users on our scanning system.
- 7) The Department would like to request to carry forward the spending authority from FY 2025 for Purchase Orders that rolled forward to VTBuys. \$175,000

FY2025 Reversion for Dept ID 1140010000:

The Department requested \$2,275,719 to be reverted from the FY2025 appropriation documented in their Carryforward plan to Finance & Management.

Tax Renter Rebate Program 1140330000:

	FY2026 Appropriation	FY2025 Carryforward	% of FY2026 Appropriation
	General Fund:		
Department of Taxes	\$ 9,680,647.18	\$ 180,647.18	2%
Total General Fund:	\$ 9,680,647.18	\$ 180,647.18	2%

Tax Carryforward Plan for Dept ID 1140330000:

It is anticipated that because of expanded eligibility requirements and increased payments for this program in FY26, this program will exceed forecasted spending authority. This amount will assist to cover shortfalls for FY2026.

Tax Reappraisal and Listing Dept ID 1140060000:

	FY2026 Appropriation	FY2025 Carryforward	% of FY2026 Appropriation
	General Fund:		
Department of Taxes	\$ 3,518,670.76	\$ 108,670.76	3%
Total General Fund:	\$ 3,518,670.76	\$ 108,670.76	3%

Tax Carryforward Plan for Dept ID 1140060000:

These remaining funds are for legal services to assist with reappraisal and listing issues.

Other Reversions:

The Tax Department Reverted \$214,152.98 for the Use Tax Reimbursement Program. (Dept ID 1140070000)

While the Tax Department did request to revert \$2,370,457.72 in FY25 (Dept ID 1140040000), the Department has included an item in the BAA to shift \$1,500,000 of that balance to the Renter Rebate Program to pay for the enhanced Renter Credits.

Department of Taxes
Major Budget Object Comparison

Source of Funds Detail - General Fund

General Fund	FY 2026 Appropriation Act	FY 2027 Governor Recommended	Difference	% Change
Personal Services	\$ 21,068,112.00	\$ 21,837,097.00	\$ 768,985.00	3.6%
Operating Expenses	\$ 3,600,043.00	\$ 3,846,303.00	\$ 246,260.00	6.8%
Grants	\$ 53,260,000.00	\$ 50,650,000.00	\$ (2,610,000.00)	-4.9%
Subtotal General Fund	\$ 77,928,155.00	\$ 76,333,400.00	\$ (1,594,755.00)	-2.0%

Source of Funds Detail - Special Fund

Special Fund	FY 2026 Appropriation Act	FY 2027 Governor Recommended	Difference	% Change
Personal Services	\$ 9,005,694.00	\$ 8,855,983.00	\$ (149,711.00)	-1.7%
Operating Expenses	\$ 3,407,692.00	\$ 3,476,801.00	\$ 69,109.00	2.0%
Grants	\$ 12,240,000.00	\$ 15,650,000.00	\$ 3,410,000.00	27.9%
Subtotal Special Fund	\$ 24,653,386.00	\$ 27,982,784.00	\$ 3,329,398.00	13.5%

Source of Funds Detail - Interdepartmental Transfer Fund

Interdepartmental Transfer Fund	FY 2026 Appropriation Act	FY 2027 Governor Recommended	Difference	% Change
Personal Services	\$ 115,000.00	\$ 50,000.00	\$ (65,000.00)	-56.5%
Operating Expenses	\$ -		\$ -	0.0%
Grants	\$ -		\$ -	0.0%
Subtotal Intdepartmental Transfer Fund	\$ 115,000.00	\$ 50,000.00	\$ (65,000.00)	-56.5%
Grand Total	\$ 102,696,541.00	\$ 104,366,184.00	\$ 1,669,643.00	1.6%

**State of Vermont
FY2027 Governor's Recommended Budget
Rollup Report**

Organization: 1140010000 - Tax - Administration/Collection

Sec No: B.111

BU: 01140

Budget Object Group: 1. PERSONAL SERVICES

Budget Object Rollup Name	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Salaries and Wages	11,080,664	12,043,978	12,043,978	12,612,403	568,425	4.7%
Fringe Benefits	6,939,596	8,720,347	8,720,347	9,099,896	379,549	4.4%
Contracted & 3rd Party Service	6,592,454	8,873,230	8,873,230	8,546,530	-326,700	-3.7%
Per Diem & Other Pers Services	20,362	551,251	551,251	484,251	-67,000	-12.2%
Budget Object Group Total: 1. PERSONAL SERVICES	24,633,076	30,188,806	30,188,806	30,743,080	554,274	1.8%

Budget Object Group: 2. OPERATING

Budget Object Rollup Name	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	FY2027 Governor's Recommended to FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Equipment	11,876	17,500	17,500	75,000	57,500	328.6%
IT/Telecom Services and Equipment	3,430,274	3,851,742	3,851,742	3,953,314	101,572	2.6%
IT Repair and Maintenance Services	30,363	50,000	50,000	50,000	0	0.0%
Other Operating Expenses	285,061	310,528	310,528	310,528	0	0.0%
Other Rental	1,368	15,600	15,600	8,100	-7,500	-48.1%
Other Purchased Services	1,302,732	1,428,605	1,428,605	1,476,290	47,685	3.3%
Property & Maintenance	1,215	19,000	19,000	19,000	0	0.0%
Property Rental	1,090,783	1,130,310	1,130,310	1,208,822	78,512	6.9%
Supplies	77,587	115,600	115,600	142,700	27,100	23.4%
Travel	63,846	68,850	68,850	79,350	10,500	15.3%
Budget Object Group Total: 2. OPERATING	6,295,106	7,007,735	7,007,735	7,323,104	315,369	4.5%

Budget Object Group: 3. GRANTS

Budget Object Rollup Name	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Budget Object Group Total: 3. GRANTS	0	0	0	0	0	#DIV/0!

Total Expenditures	30,928,182	37,196,541	37,196,541	38,066,184	869,643	2.3%
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Fund Name	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
General Funds	16,288,085	24,668,155	24,668,155	25,683,400	1,015,245	4.1%
Special Fund	9,485,121	12,413,386	12,413,386	12,332,784	-80,602	-0.6%
Coronavirus State Fiscal Recovery Fund	5,084,214	0	0	0	0	#DIV/0!
IDT Funds	70,761	115,000	115,000	50,000	-65,000	-56.5%
Funds Total	30,928,182	37,196,541	37,196,541	38,066,184	869,643	2.3%

Position Count	167.0
FTE Total	167.0

State of Vermont
FY2027 Governor's Recommended Budget
Detail Report

Organization: 1140010000 - Tax - Administration/Collection

Sec No: B.111

BU: 01140

Budget Object Group: 1. PERSONAL SERVICES

Salaries and Wages	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						
500000 - Salaries	11,049,111	10,883,798	10,883,798	11,372,891	489,093	4.5%
500010 - Exempt	0	1,590,180	1,590,180	1,669,512	79,332	5.0%
500040 - Temporary Employees	0	270,000	270,000	270,000	0	0.0%
500060 - Overtime	31,554	50,000	50,000	50,000	0	0.0%
508000 - Vacancy Turnover Savings	0	-750,000	-750,000	-750,000	0	0.0%
Total: Salaries and Wages	11,080,664	12,043,978	12,043,978	12,612,403	568,425	4.7%

Fringe Benefits	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						
501000 - FICA	802,220	832,625	832,625	827,010	-5,615	-0.7%
501010 - FICA - Exempt	0	121,649	121,649	120,629	-1,020	-0.8%
501500 - Health Insurance	2,829,681	3,396,205	3,396,205	3,548,096	151,891	4.5%
501510 - Health Ins - Exempt	0	394,038	394,038	463,314	69,276	17.6%
502000 - Retirement	2,967,894	3,124,129	3,124,129	3,265,297	141,168	4.5%
502010 - Retirement - Exempt	0	418,603	418,603	442,626	24,023	5.7%
502500 - Dental Insurance	105,656	125,391	125,391	129,213	3,822	3.0%
502510 - Dental - Exempt	0	11,089	11,089	11,427	338	3.0%
503000 - Life Insurance	45,831	42,555	42,555	27,263	-15,292	-35.9%
503010 - Life Ins - Exempt	0	6,479	6,479	4,212	-2,267	-35.0%
503500 - Long Term Disability	3,556	3,393	3,393	1,293	-2,100	-61.9%
503510 - LTD - Exempt	0	2,671	2,671	2,803	132	4.9%
504000 - Employee Assistance Program	5,117	5,661	5,661	5,814	153	2.7%

504010 - EAP - Exempt	0	518	518	532	14	2.7%
504040 - VT Family & Medical Leave Ins	36,269	46,028	46,028	43,540	-2,488	-5.4%
504045 - Child Care Contribution Exp	41,145	54,585	54,585	57,398	2,813	5.2%
504530 - Employee Tuition Costs	2,612	8,000	8,000	8,000	0	0.0%
505200 - Workers Comp - Ins Premium	89,821	109,728	109,728	124,429	14,701	13.4%
505500 - Unemployment Compensation	9,795	17,000	17,000	17,000	0	0.0%
Total: Fringe Benefits	6,939,596	8,720,347	8,720,347	9,099,896	379,549	4.4%

Contracted and 3rd Party Service	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						
507350 - Contr&3rd Pty-Educ & Training	11,949	30,000	30,000	130,000	100,000	333.3%
507550 - Contract & 3rd Party-Info Tech	6,325,536	7,991,530	7,991,530	7,606,530	-385,000	-4.8%
507600 - Other Contr and 3rd Pty Serv	210,437	821,700	821,700	750,000	-71,700	-8.7%
507615 - Interpreters	20,268	0	0	30,000	30,000	0.0%
507620 - Recording & Other Fees	24,265	30,000	30,000	30,000	0	0.0%
Total: Contracted and 3rd Party Service	6,592,454	8,873,230	8,873,230	8,546,530	-326,700	-3.7%

PerDiem and Other Personal Services	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						
505700 - Catamount Health Assessment	3,621	7,000	7,000	7,000	0	0.0%
506000 - Per Diem	5,790	20,000	20,000	20,000	0	0.0%
506199 - Other Personal Services	0	448,751	448,751	448,751	0	0.0%
506200 - Other Pers Serv	0	70,000	70,000	0	-70,000	-100.0%
506220 - Transcripts	860	500	500	500	0	0.0%
506230 - Sheriffs	145	0	0	0	0	0.0%
506240 - Service of Papers	9,946	5,000	5,000	8,000	3,000	60.0%
Total: PerDiem and Other Personal Services	20,362	551,251	551,251	484,251	-67,000	-12.2%

Total: 1. PERSONAL SERVICES	24,633,076	30,188,806	30,188,806	30,743,080	554,274	1.8%
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Budget Object Group: 2. OPERATING

Equipment	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						
522410 - Office Equipment	0	10,000	10,000	60,000	50,000	500.0%
522700 - Furniture & Fixtures	11,876	7,500	7,500	15,000	7,500	100.0%
Total: Equipment	11,876	17,500	17,500	75,000	57,500	328.6%

IT/Telecom Services and Equipment	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						
516605 - ADS VOIP Exp	2,287	10,000	10,000	5,000	-5,000	-50.0%
516620 - Internet	1,720	4,000	4,000	4,000	0	0.0%
516652 - Telecom-Telephone Service	4	0	0	0	0	0.0%
516657 - Telecom-Toll Free Phone Serv	1,492	2,000	2,000	2,000	0	0.0%
516659 - Telecom-Wireless Phone Service	24,894	25,000	25,000	25,000	0	0.0%
516660 - ADS Service Level Agreement	1,083,217	880,203	880,203	654,397	-225,806	-25.7%
516661 - ADS App Support SOV Emp Exp	5,625	0	0	0	0	0.0%
516662 - ADS End User Computing Exp	1,690,899	2,189,744	2,189,744	2,069,536	-120,208	-5.5%
516665 - ADS Security Sov Emp Exp	38,368	70,000	70,000	70,000	0	0.0%
516667 - ADS EA SOV Emp Exp	0	1,000	1,000	1,000	0	0.0%
516671 - IT Inter Svc Cost-VISION/ISD	152,852	165,776	165,776	183,654	17,878	10.8%
516672 - IT Inter Svc Cost ADS Telephon	1,419	3,400	3,400	3,400	0	0.0%
516683 - IT InterSvcCost ProjManage&Rvw	92,312	50,000	50,000	50,000	0	0.0%
516685 - IT Inter Svc ADS Allocated Fee	192,047	233,119	233,119	657,827	424,708	182.2%
516690 - ADS Project Mgmt Contracts	51,585	0	0	0	0	0.0%
516693 - ADS Security Contracts	0	120,000	120,000	120,000	0	0.0%
522201 - Hardware-Computer Peripherals	16,777	20,000	20,000	25,000	5,000	25.0%
522216 - Hardware-Desktop & Laptop PCs	74,778	75,000	75,000	80,000	5,000	6.7%
522217 - Hardware-Printers,Copiers,Scan	0	2,500	2,500	2,500	0	0.0%
Total: IT/Telecom Services and Equipment	3,430,274	3,851,742	3,851,742	3,953,314	101,572	2.6%

IT Repair and Maintenance Services	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						

513005 - Repair&Maint-Comp Sys Hardware	549	0	0	0	0	0	0.0%
513010 - Repair & Main-OfficeTechEquip	27,711	50,000	50,000	50,000	50,000	0	0.0%
513031 - Hardware-Rep&Maint-Servers	455	0	0	0	0	0	0.0%
513050 - Software-Rep&Maint-ApplicaSupp	1,648	0	0	0	0	0	0.0%
Total: IT Repair and Maintenance Services	30,363	50,000	50,000	50,000	50,000	0	0.0%

Other Operating Expenses	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						
523620 - Single Audit Allocation	267,421	290,528	290,528	290,528	0	0.0%
523640 - Registration & Identification	17,640	20,000	20,000	20,000	0	0.0%
Total: Other Operating Expenses	285,061	310,528	310,528	310,528	0	0.0%

Other Rental	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						
514550 - Rental - Auto	1,368	15,000	15,000	7,500	-7,500	-50.0%
514650 - Rental - Office Equipment	0	600	600	600	0	0.0%
Total: Other Rental	1,368	15,600	15,600	8,100	-7,500	-48.1%

Other Purchased Services	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						
516000 - Insurance other than Empl Bene	9,337	9,472	9,472	9,255	-217	-2.3%
516010 - Insurance - General Liability	77,076	69,990	69,990	70,848	858	1.2%
516500 - Dues	30,755	65,000	65,000	50,000	-15,000	-23.1%
516550 - Licenses	1,290	3,000	3,000	3,000	0	0.0%
516813 - Advertising - Print	11	6,000	6,000	6,000	0	0.0%
516814 - Advertising - Web	707	0	0	0	0	0.0%
516820 - Advertising - Job Vacancies	50	0	0	6,000	6,000	0.0%
517000 - Printing and Binding	108,284	100,000	100,000	120,000	20,000	20.0%
517005 - Printing & Binding-BGS Copy Ct	188,525	145,000	145,000	170,000	25,000	17.2%
517100 - Registration for Meetings&Conf	13,158	15,000	15,000	15,000	0	0.0%

517120 - Emp Training & Background Chks	4,607	2,000	2,000	2,000	0	0.0%
517200 - Postage	398,377	435,000	435,000	490,298	55,298	12.7%
517205 - Postage-BGS Postal Svcs Only	235,895	275,000	275,000	275,000	0	0.0%
517300 - Freight & Express Mail	2,460	5,000	5,000	5,000	0	0.0%
517400 - Instate Conf, Meetings, Etc	2,024	0	0	2,000	2,000	0.0%
517500 - Outstate Conf, Meetings, Etc.	4,445	0	0	10,000	10,000	0.0%
519005 - Agency Fee	62,579	70,279	70,279	71,877	1,598	2.3%
519006 - Human Resources Services	157,936	149,864	149,864	163,012	13,148	8.8%
519025 - Security Services	0	75,000	75,000	0	-75,000	-100.0%
519040 - Moving State Agencies	5,215	3,000	3,000	7,000	4,000	133.3%
Total: Other Purchased Services	1,302,732	1,428,605	1,428,605	1,476,290	47,685	3.3%

Property and Maintenance	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						
510220 - Recycling	1,215	4,000	4,000	4,000	0	0.0%
512000 - Repair & Maint - Buildings	0	15,000	15,000	15,000	0	0.0%
Total: Property and Maintenance	1,215	19,000	19,000	19,000	0	0.0%

Property Rental	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						
514000 - Rent Land & Bldgs-Office Space	0	25,000	25,000	25000	0	0.0%
515010 - Fee For Space Charge	1,090,783	1,105,310	1,105,310	1183822	78,512	7.1%
Total: Property Rental	1,090,783	1,130,310	1,130,310	1,208,822	78,512	6.9%

Supplies	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						
520000 - Office Supplies	18,442	26,400	26,400	60,000	33,600	127.3%
520110 - Gasoline	52	0	0	0	0	0.0%
520540 - Educational Supplies	0	0	0	10,000	10,000	0.0%
520600 - Recognition/Awards	61	200	200	200	0	0.0%
520601 - Public Service Recog Wk Food	563	0	0	0	0	0.0%
520700 - Food	11,239	2,000	2,000	12,500	10,500	525.0%

520712 - Water	3,139	1,500	1,500	9,500	8,000	533.3%
521500 - Books&Periodicals-Library/Educ	3,729	500	500	500	0	0.0%
521510 - Subscriptions	40,362	85,000	85,000	50,000	-35,000	-41.2%
Total: Supplies	77,587	115,600	115,600	142,700	27,100	23.4%

Travel	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						
518000 - Travel-Inst-Auto Mileage-Emp	29,511	35,000	35,000	35,000	0	0.0%
518020 - Travel-Inst-Meals-Emp	23	150	150	150	0	0.0%
518030 - Travel-Inst-Lodging-Emp	2,365	500	500	2,000	1,500	300.0%
518040 - Travel-Inst-Incidentals-Emp	4	200	200	200	0	0.0%
518300 - Travl-Inst-Auto Mileage-Nonemp	836	500	500	500	0	0.0%
518350 - All Inclusive Conf-Inst-Nonemp	2,437	0	0	0	0	0.0%
518500 - Travel-Outst-Auto Mileage-Emp	8,053	2,000	2,000	7,000	5,000	250.0%
518510 - Travel-Outst-Other Trans-Emp	2,774	10,000	10,000	10,000	0	0.0%
518520 - Travel-Outst-Meals-Emp	3,587	2,000	2,000	5,000	3,000	150.0%
518530 - Travel-Outst-Lodging-Emp	13,314	18,000	18,000	18,000	0	0.0%
518540 - Travel-Outst-Incidentals-Emp	942	500	500	1,500	1,000	200.0%
Total: Travel	63,846	68,850	68,850	79,350	10,500	15.3%
Total: 2. OPERATING	6,295,106	7,007,735	7,007,735	7,323,104	315,369	4.5%

Budget Object Group: 3. GRANTS

Grants Rollup	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Description						
Total: Grants Rollup	0	0	0	0	0	0.0%
Total: 3. GRANTS	0	0	0	0	0	0.0%
Total Expenditures						
Total Expenditures	30,928,182	37,196,541	37,196,541	38,066,184	869,643	2.3%

Fund Name	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
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General Funds	16,288,085	24,668,155	24,668,155	25,683,400	1,015,245	4.1%
Special Fund	9,485,121	12,413,386	12,413,386	12,332,784	-80,602	-0.6%
Coronavirus State Fiscal Recovery Fund	5,084,214	0	0	0	0	0.0%
IDT Funds	70,761	115,000	115,000	50,000	-65,000	-56.5%
Funds Total	30,928,182	37,196,541	37,196,541	38,066,184	869,643	2.3%

State of Vermont
FY2027 Governor's Recommended Budget
Position Summary Report

Organization: 1140010000 - Tax - Administration/Collection

Sec No: B.111

BU: 01140

Position Number	Classification	FTE	Count	Gross Salary	State Benefits	Federally Mandated	Total
080173	[001700] Communications & Web Manager	1	1	\$87,443	\$67,695	\$6,062	\$161,200
080144	[001710] Tax Comm & Outreach Specialist	1	1	\$82,430	\$66,215	\$5,679	\$154,324
080141	[026500] Assistant Director of Tax Comp	1	1	\$92,706	\$27,892	\$7,092	\$127,690
080050	[026510] Asst Dir Taxpayer Services	1	1	\$108,430	\$74,470	\$7,668	\$190,568
080086	[026520] Internal Control Manager	1	1	\$102,336	\$61,465	\$7,372	\$171,173
080053	[028500] Tax Field Auditor IV	1	1	\$92,435	\$43,435	\$6,843	\$142,713
080067	[028500] Tax Field Auditor IV	1	1	\$67,392	\$52,394	\$5,155	\$124,941
080094	[028500] Tax Field Auditor IV	1	1	\$77,022	\$53,525	\$5,436	\$135,983
080205	[028500] Tax Field Auditor IV	1	1	\$87,443	\$27,044	\$6,689	\$121,176
080213	[028500] Tax Field Auditor IV	1	1	\$82,410	\$40,440	\$6,077	\$128,927
080217	[028500] Tax Field Auditor IV	1	1	\$67,392	\$52,394	\$5,155	\$124,941
080052	[028700] Tax Field Auditor II	1	1	\$66,789	\$61,848	\$4,483	\$133,120
080132	[028700] Tax Field Auditor II	1	1	\$58,614	\$17,551	\$4,484	\$80,649
080214	[028700] Tax Field Auditor II	1	1	\$69,014	\$57,145	\$4,734	\$130,893
080073	[028900] Taxpayer Advocate	1	1	\$92,955	\$43,343	\$6,883	\$143,181
080065	[036300] Tax Compliance Officer III	1	1	\$56,576	\$49,162	\$4,328	\$110,066
080110	[036300] Tax Compliance Officer III	1	1	\$56,576	\$49,162	\$4,328	\$110,066
080165	[036300] Tax Compliance Officer III	1	1	\$56,576	\$49,162	\$4,328	\$110,066
080240	[036300] Tax Compliance Officer III	1	1	\$58,614	\$36,078	\$4,211	\$98,903
080243	[036300] Tax Compliance Officer III	1	1	\$56,576	\$32,511	\$4,100	\$93,187
080051	[036400] Tax Compliance Officer IV	1	1	\$62,213	\$34,405	\$4,759	\$101,377
080102	[036400] Tax Compliance Officer IV	1	1	\$70,699	\$63,015	\$4,781	\$138,495
080111	[036400] Tax Compliance Officer IV	1	1	\$73,174	\$52,581	\$5,142	\$130,897
080128	[036400] Tax Compliance Officer IV	1	1	\$68,411	\$62,332	\$4,606	\$135,349
080187	[036400] Tax Compliance Officer IV	1	1	\$59,883	\$50,149	\$4,581	\$114,613

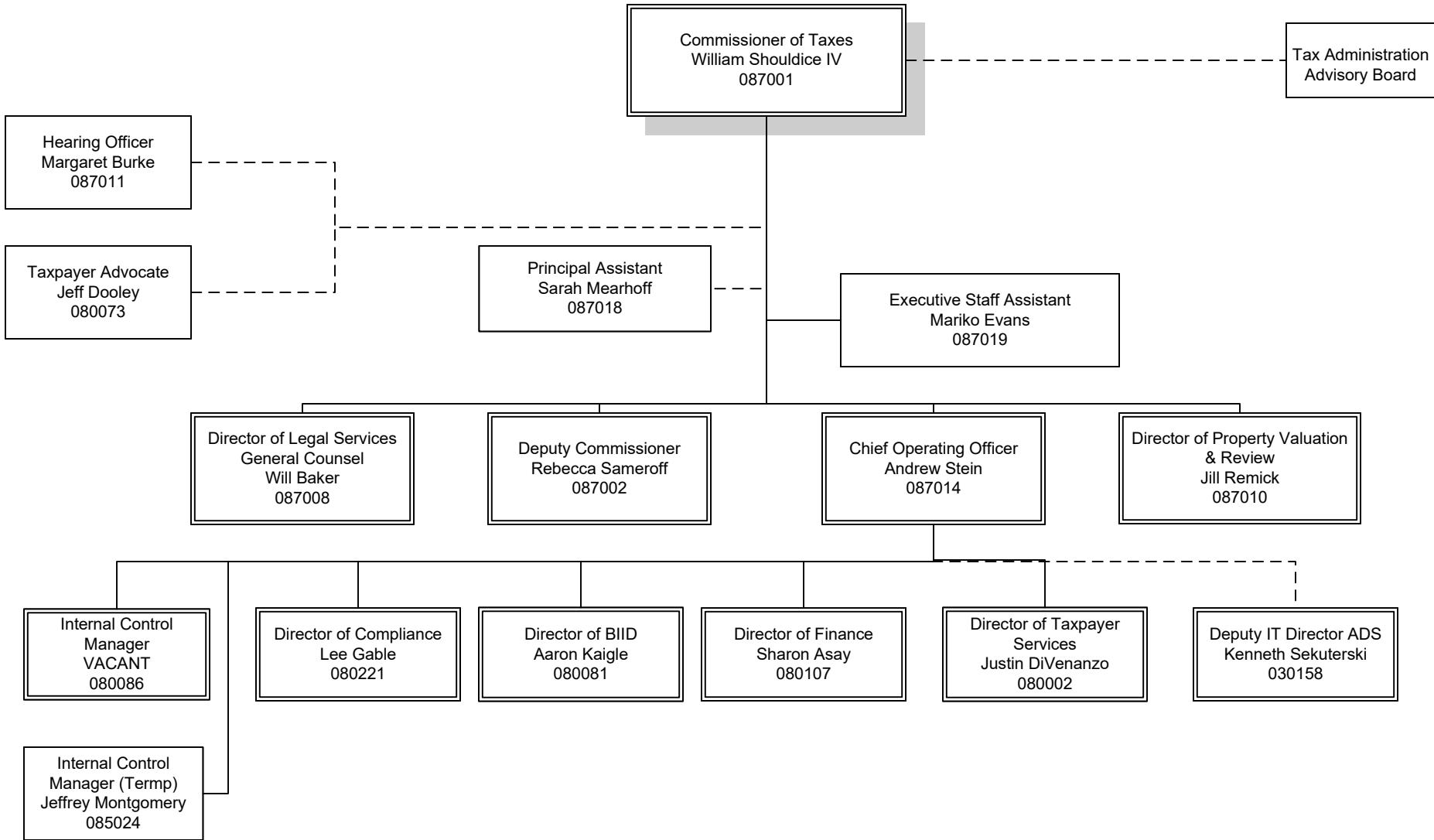
080032	[036601] Tax Compliance Section Chief	1	1	\$104,104	\$72,996	\$7,337	\$184,437
080058	[036601] Tax Compliance Section Chief	1	1	\$71,531	\$53,630	\$5,472	\$130,633
080059	[037200] Tax Field Auditor III	1	1	\$80,163	\$39,768	\$5,904	\$125,835
080093	[037200] Tax Field Auditor III	1	1	\$63,544	\$19,667	\$4,861	\$88,072
080211	[037200] Tax Field Auditor III	1	1	\$63,544	\$34,568	\$4,633	\$102,745
080091	[037600] Tax Examiner I	1	1	\$47,154	\$32,633	\$3,335	\$83,122
080020	[037700] Tax Examiner II	1	1	\$49,774	\$33,407	\$3,535	\$86,716
080085	[037700] Tax Examiner II	1	1	\$49,774	\$15,603	\$3,808	\$69,185
080189	[037700] Tax Examiner II	1	1	\$65,478	\$50,281	\$4,553	\$120,312
080203	[037700] Tax Examiner II	1	1	\$48,090	\$15,107	\$3,679	\$66,876
080215	[037700] Tax Examiner II	1	1	\$48,090	\$46,627	\$3,679	\$98,396
080095	[037770] Tax Field Auditor I	1	1	\$53,518	\$16,707	\$4,094	\$74,319
080006	[037800] Tax Examiner III	1	1	\$59,134	\$18,584	\$4,523	\$82,241
080104	[037800] Tax Examiner III	1	1	\$57,221	\$35,817	\$4,105	\$97,143
080113	[037800] Tax Examiner III	1	1	\$57,221	\$18,013	\$4,378	\$79,612
080139	[037800] Tax Examiner III	1	1	\$59,134	\$33,485	\$4,296	\$96,915
080140	[037800] Tax Examiner III	1	1	\$53,518	\$48,248	\$4,094	\$105,860
080157	[037800] Tax Examiner III	1	1	\$55,432	\$35,282	\$3,968	\$94,682
080177	[037800] Tax Examiner III	1	1	\$63,024	\$34,648	\$4,594	\$102,266
080193	[037800] Tax Examiner III	1	1	\$57,221	\$53,621	\$3,832	\$114,674
080231	[037800] Tax Examiner III	1	1	\$57,221	\$47,814	\$3,921	\$108,956
080232	[037800] Tax Examiner III	1	1	\$55,432	\$16,599	\$4,241	\$76,272
080233	[037800] Tax Examiner III	1	1	\$55,432	\$17,272	\$4,241	\$76,945
080235	[037800] Tax Examiner III	1	1	\$55,432	\$17,272	\$4,241	\$76,945
080236	[037800] Tax Examiner III	1	1	\$55,432	\$17,478	\$4,241	\$77,151
080237	[037800] Tax Examiner III	1	1	\$59,134	\$18,584	\$4,523	\$82,241
080238	[037800] Tax Examiner III	1	1	\$55,432	\$32,379	\$4,013	\$91,824
080239	[037800] Tax Examiner III	1	1	\$55,432	\$35,282	\$3,968	\$94,682
080241	[037800] Tax Examiner III	1	1	\$59,134	\$18,365	\$4,523	\$82,022
080242	[037800] Tax Examiner III	1	1	\$55,432	\$32,173	\$4,013	\$91,618
080223	[037801] Tax Education Specialist	1	1	\$67,267	\$61,991	\$5,146	\$134,404
080186	[037804] Tax Training & Facilities Mngr	1	1	\$90,376	\$57,719	\$6,458	\$154,553
080221	[038400] Director of Tax Compliance	1	1	\$112,715	\$64,583	\$8,167	\$185,465
080039	[038430] Tax Program Manager	1	1	\$71,531	\$53,630	\$5,472	\$130,633
080245	[038430] Tax Program Manager	1	1	\$95,722	\$29,261	\$7,323	\$132,306
080015	[039200] Tax Examiner IV	1	1	\$66,789	\$50,673	\$4,653	\$122,115
080049	[039200] Tax Examiner IV	1	1	\$60,570	\$19,014	\$4,633	\$84,217
080083	[039200] Tax Examiner IV	1	1	\$66,789	\$50,673	\$5,109	\$122,571
080105	[039200] Tax Examiner IV	1	1	\$73,278	\$63,786	\$4,979	\$142,043
080150	[039200] Tax Examiner IV	1	1	\$62,546	\$49,404	\$4,328	\$116,278
080230	[039200] Tax Examiner IV	1	1	\$62,546	\$34,504	\$4,557	\$101,607

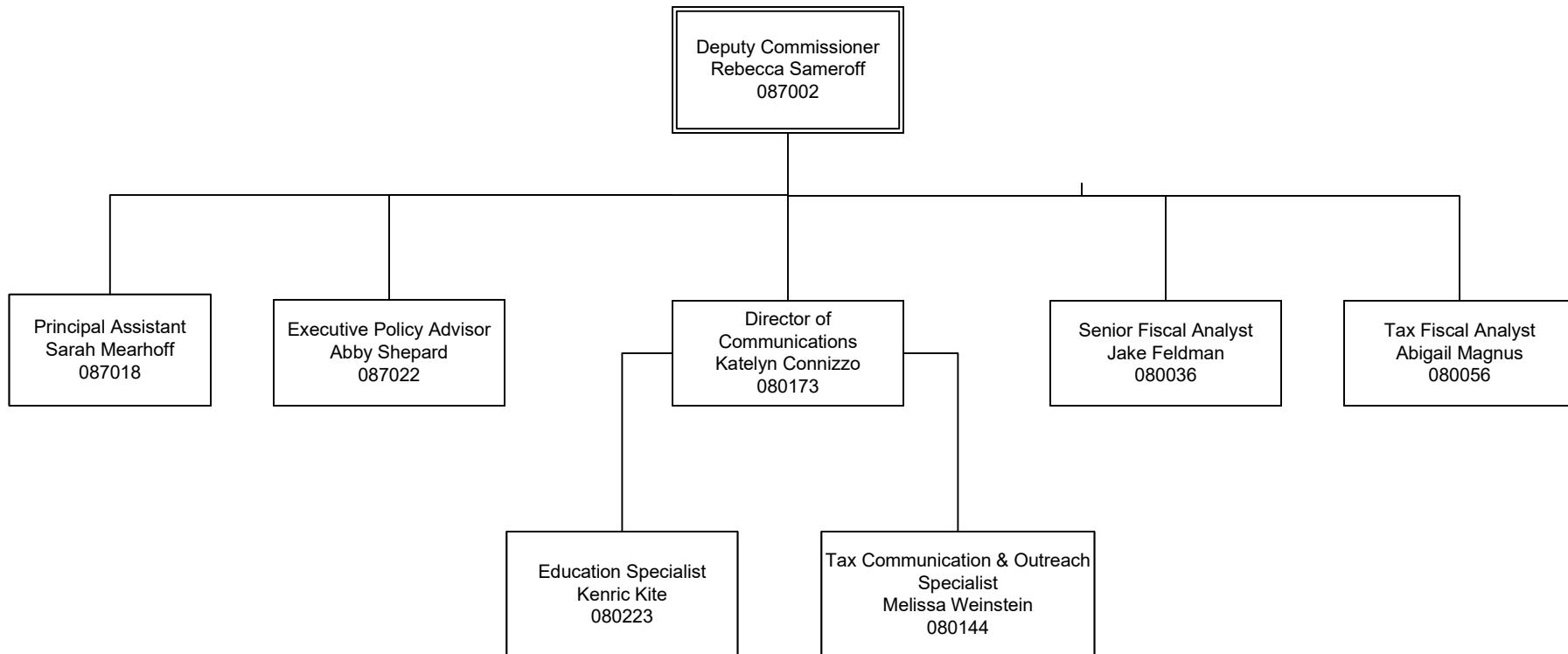
080234	[039200] Tax Examiner IV	1	1	\$56,576	\$49,162	\$4,328	\$110,066
080017	[039201] Tax Examiner V	1	1	\$92,206	\$43,366	\$6,826	\$142,398
080041	[039201] Tax Examiner V	1	1	\$74,984	\$64,295	\$5,109	\$144,388
080047	[039201] Tax Examiner V	1	1	\$77,563	\$53,891	\$5,477	\$136,931
080070	[039201] Tax Examiner V	1	1	\$72,654	\$22,431	\$5,558	\$100,643
080090	[039201] Tax Examiner V	1	1	\$67,995	\$36,133	\$4,974	\$109,102
080103	[039201] Tax Examiner V	1	1	\$63,544	\$51,245	\$4,861	\$119,650
080130	[039201] Tax Examiner V	1	1	\$67,995	\$39,036	\$4,929	\$111,960
080022	[039303] Tax Examiner VI	1	1	\$90,022	\$27,478	\$6,886	\$124,386
080112	[039303] Tax Examiner VI	1	1	\$97,906	\$45,069	\$7,261	\$150,236
080151	[039303] Tax Examiner VI	1	1	\$82,410	\$66,515	\$5,677	\$154,602
080155	[039303] Tax Examiner VI	1	1	\$67,392	\$52,394	\$5,155	\$124,941
080167	[039303] Tax Examiner VI	1	1	\$82,410	\$40,440	\$6,077	\$128,927
080185	[039303] Tax Examiner VI	1	1	\$87,443	\$56,612	\$6,234	\$150,289
080194	[039303] Tax Examiner VI	1	1	\$82,410	\$55,340	\$5,849	\$143,599
080118	[039350] Senior Tax Specialist	1	1	\$87,131	\$41,850	\$6,437	\$135,418
080120	[039350] Senior Tax Specialist	1	1	\$101,774	\$72,030	\$7,159	\$180,963
080002	[040100] Director Taxpayer Services	1	1	\$92,123	\$59,782	\$7,048	\$158,953
080163	[042000] Tax Policy Analyst	1	1	\$84,614	\$25,093	\$6,473	\$116,180
080056	[055200] Tax Fiscal Analyst	1	1	\$81,910	\$40,290	\$6,038	\$128,238
080142	[062100] Property Tax Supervisor	1	1	\$93,122	\$58,195	\$6,668	\$157,985
080055	[062300] Prop Valu Dist Advisor	1	1	\$68,411	\$62,332	\$4,606	\$135,349
080133	[062300] Prop Valu Dist Advisor	1	1	\$68,411	\$62,332	\$4,606	\$135,349
080148	[062300] Prop Valu Dist Advisor	1	1	\$73,174	\$63,756	\$4,971	\$141,901
080179	[062300] Prop Valu Dist Advisor	1	1	\$75,442	\$64,433	\$5,144	\$145,019
080180	[062300] Prop Valu Dist Advisor	1	1	\$73,174	\$37,681	\$5,370	\$116,225
080190	[062300] Prop Valu Dist Advisor	1	1	\$73,174	\$37,681	\$5,370	\$116,225
080035	[062400] Property Valuation Ops Chief	1	1	\$101,150	\$60,938	\$7,282	\$169,370
080001	[089040] Financial Specialist III	1	1	\$71,157	\$51,977	\$4,987	\$128,121
080106	[089040] Financial Specialist III	1	1	\$67,267	\$35,916	\$4,918	\$108,101
080175	[089040] Financial Specialist III	1	1	\$71,157	\$37,077	\$5,216	\$113,450
080012	[089050] Financial Administrator I	1	1	\$62,546	\$68,564	\$4,036	\$135,146
080183	[089050] Financial Administrator I	1	1	\$71,198	\$37,089	\$5,219	\$113,506
080192	[089060] Financial Administrator II	1	1	\$77,667	\$39,023	\$5,714	\$122,404
080040	[089070] Financial Administrator III	1	1	\$70,283	\$56,645	\$4,832	\$131,760
080176	[089070] Financial Administrator III	1	1	\$72,654	\$37,525	\$5,330	\$115,509
080046	[089080] Financial Manager I	1	1	\$72,176	\$52,283	\$5,065	\$129,524
080246	[089080] Financial Manager I	1	1	\$87,443	\$41,945	\$6,462	\$135,850
080108	[089090] Financial Manager II	1	1	\$92,955	\$43,343	\$7,111	\$143,409
080156	[089130] Financial Director I	1	1	\$99,008	\$71,639	\$6,947	\$177,594
080107	[089150] Financial Director III	1	1	\$134,493	\$59,130	\$10,017	\$203,640

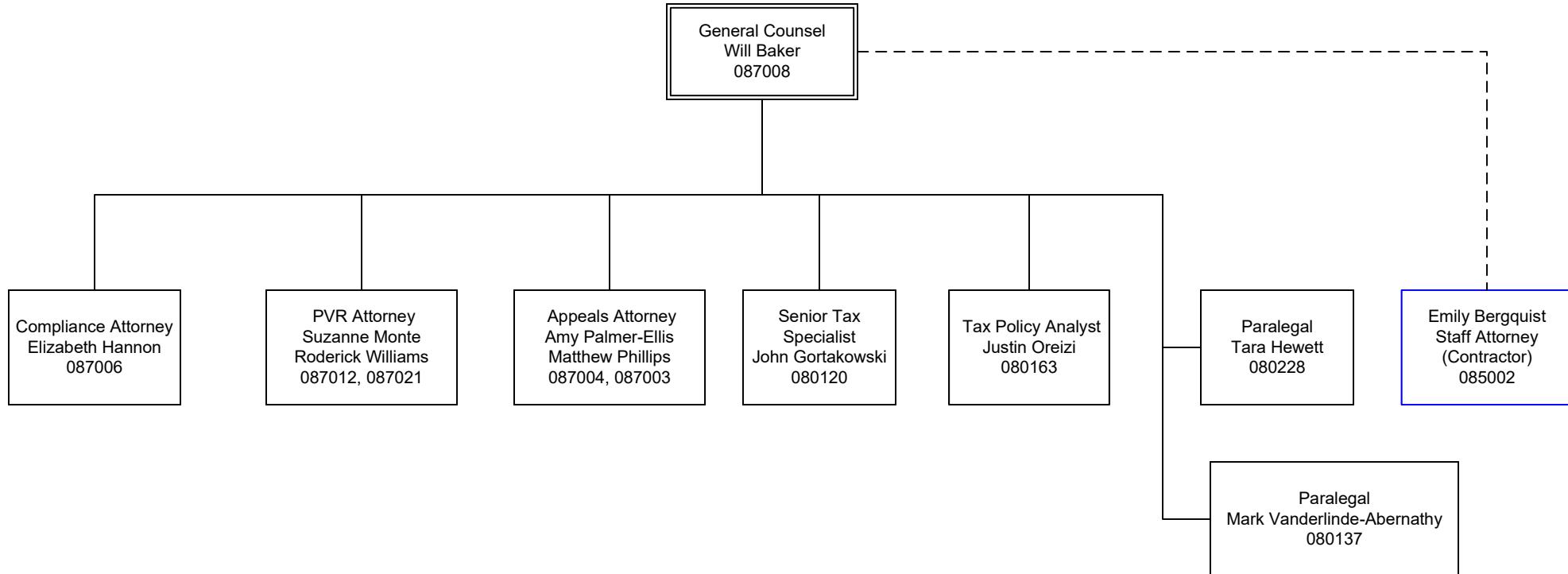
080026	[089190] Administrative Svcs Tech III	1	1	\$62,296	\$49,330	\$4,310	\$115,936
080014	[089210] Administrative Svcs Tech IV	1	1	\$71,198	\$57,796	\$4,902	\$133,896
080021	[089210] Administrative Svcs Tech IV	1	1	\$62,026	\$34,349	\$4,517	\$100,892
080077	[089210] Administrative Svcs Tech IV	1	1	\$63,731	\$34,860	\$4,648	\$103,239
080202	[089230] Administrative Svcs Cord II	1	1	\$60,570	\$19,014	\$4,633	\$84,217
080010	[089250] Administrative Svcs Cord IV	1	1	\$77,563	\$53,891	\$5,477	\$136,931
080071	[089260] Administrative Svcs Mngr I	1	1	\$82,410	\$66,515	\$5,677	\$154,602
080025	[208801] Business Analyst - Tax	1	1	\$72,176	\$37,383	\$5,293	\$114,852
080038	[208801] Business Analyst - Tax	1	1	\$87,443	\$68,020	\$6,062	\$161,525
080062	[208801] Business Analyst - Tax	1	1	\$67,392	\$52,394	\$5,155	\$124,941
080125	[208801] Business Analyst - Tax	1	1	\$82,410	\$55,340	\$5,849	\$143,599
080159	[208801] Business Analyst - Tax	1	1	\$72,176	\$52,283	\$5,065	\$129,524
080220	[208801] Business Analyst - Tax	1	1	\$67,392	\$52,394	\$5,155	\$124,941
080225	[208801] Business Analyst - Tax	1	1	\$72,176	\$63,458	\$4,895	\$140,529
080226	[208802] Senior Bus Analyst Tax	1	1	\$76,710	\$38,738	\$5,640	\$121,088
080028	[239500] Senior Fiscal Analyst	1	1	\$105,331	\$52,097	\$7,602	\$165,030
080036	[239500] Senior Fiscal Analyst	1	1	\$108,430	\$74,288	\$7,668	\$190,386
080244	[436100] Tax Compliance Officer II	1	1	\$55,432	\$17,478	\$4,241	\$77,151
080119	[478100] Business Process Manager	1	1	\$101,774	\$45,955	\$7,558	\$155,287
080145	[478100] Business Process Manager	1	1	\$93,122	\$43,641	\$6,896	\$143,659
080042	[500080] Tax Audit Assistant Sect Chief	1	1	\$71,531	\$53,630	\$5,472	\$130,633
080207	[500080] Tax Audit Assistant Sect Chief	1	1	\$84,614	\$67,173	\$5,846	\$157,633
080209	[500090] Tax Audit Section Chief	1	1	\$76,107	\$54,997	\$5,823	\$136,927
080206	[506800] Tax Compliance Corp Audit Spec	1	1	\$87,131	\$56,750	\$6,210	\$150,091
080210	[506800] Tax Compliance Corp Audit Spec	1	1	\$96,138	\$59,442	\$6,899	\$162,479
080137	[515700] AGO Paralegal I	1	1	\$65,146	\$35,282	\$4,755	\$105,183
080228	[515800] AGO Paralegal II	1	1	\$66,789	\$61,848	\$4,483	\$133,120
080081	[534910] Tax Director of BIID	1	1	\$119,954	\$77,934	\$8,549	\$206,437
080011	[548500] Taxpayer Services Sec Chief	1	1	\$87,131	\$56,518	\$6,210	\$149,859
080146	[548500] Taxpayer Services Sec Chief	1	1	\$90,126	\$26,965	\$6,895	\$123,986
080178	[548500] Taxpayer Services Sec Chief	1	1	\$90,126	\$42,505	\$6,667	\$139,298
080218	[548500] Taxpayer Services Sec Chief	1	1	\$98,946	\$45,379	\$7,341	\$151,666
080097	[548550] Taxpayer Serv Review Sec Chief	1	1	\$99,008	\$60,298	\$7,118	\$166,424
080004	[548900] Asst Dir Property Val & Review	1	1	\$92,706	\$58,416	\$6,636	\$157,758
080064	[549400] Property Tax Specialist I	1	1	\$60,320	\$33,839	\$4,386	\$98,545
080122	[549500] Property Tax Specialist III	1	1	\$66,290	\$61,698	\$4,444	\$132,432
080152	[549500] Property Tax Specialist III	1	1	\$68,411	\$36,257	\$5,006	\$109,674

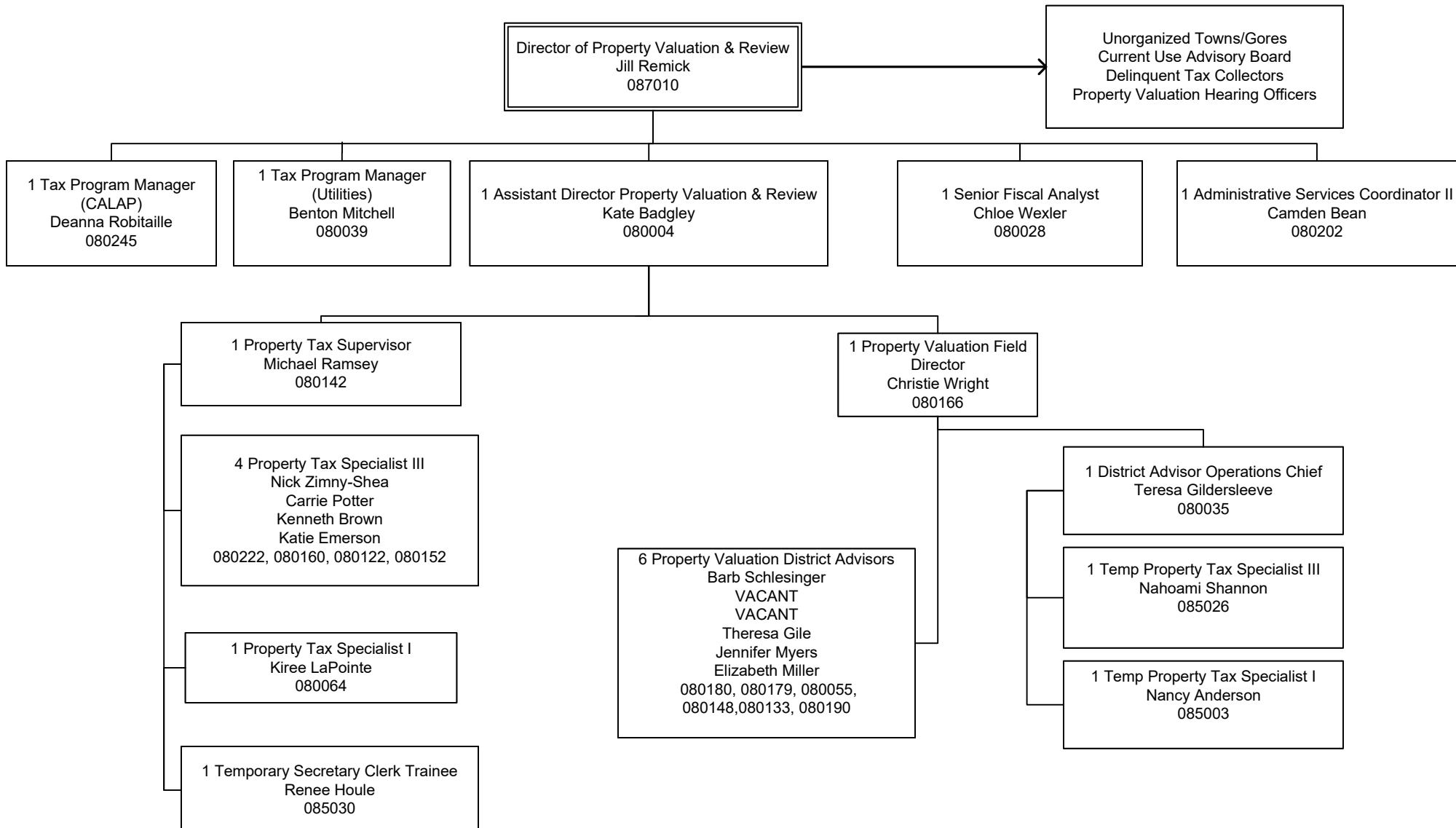
080160	[549500] Property Tax Specialist III	1	1	\$64,126	\$34,977	\$4,678	\$103,781
080222	[549500] Property Tax Specialist III	1	1	\$68,411	\$62,332	\$4,606	\$135,349
080031	[551600] VTax Support Coordinator	1	1	\$75,442	\$64,232	\$5,771	\$145,445
080126	[551600] VTax Support Coordinator	1	1	\$66,290	\$35,623	\$4,843	\$106,756
080224	[551600] VTax Support Coordinator	1	1	\$70,699	\$63,015	\$4,781	\$138,495
080227	[551600] VTax Support Coordinator	1	1	\$64,126	\$34,977	\$4,678	\$103,781
080247	[551600] VTax Support Coordinator	1	1	\$62,213	\$34,405	\$4,531	\$101,149
080204	[552200] Compliance Audit Manager	1	1	\$86,403	\$58,074	\$6,610	\$151,087
080166	[552400] PVR Field Director	1	1	\$111,405	\$75,177	\$7,896	\$194,478
087001	[90120A] Commissioner	1	1	\$169,250	\$80,941	\$12,492	\$262,683
087002	[90570D] Deputy Commissioner	1	1	\$138,590	\$70,256	\$9,975	\$218,821
087022	[91110E] Economist	1	1	\$106,621	\$73,928	\$7,529	\$188,078
087019	[91590E] Private Secretary	1	1	\$68,702	\$62,534	\$4,628	\$135,864
087014	[95010E] Executive Director	1	1	\$132,621	\$57,860	\$9,690	\$200,171
087018	[95360E] Principal Assistant	1	1	\$86,549	\$46,717	\$6,315	\$139,581
087010	[95570B] Dir Prop Valu&Review	1	1	\$116,896	\$77,014	\$8,315	\$202,225
087003	[95868E] Staff Attorney III	1	1	\$89,461	\$26,917	\$6,844	\$123,222
087004	[95869E] Staff Attorney IV	1	1	\$118,373	\$77,458	\$8,429	\$204,260
087006	[95869E] Staff Attorney IV	1	1	\$129,418	\$54,700	\$9,672	\$193,790
087011	[95869E] Staff Attorney IV	1	1	\$122,158	\$78,595	\$8,718	\$209,471
087012	[95869E] Staff Attorney IV	1	1	\$127,462	\$67,978	\$9,124	\$204,564
087021	[95869E] Staff Attorney IV	1	1	\$130,062	\$80,488	\$9,323	\$219,873
087008	[95875E] Sr Asst Atty General	1	1	\$133,349	\$81,958	\$9,575	\$224,882
Total		167	167	\$13,042,403	\$8,002,828	\$947,639	\$21,992,870

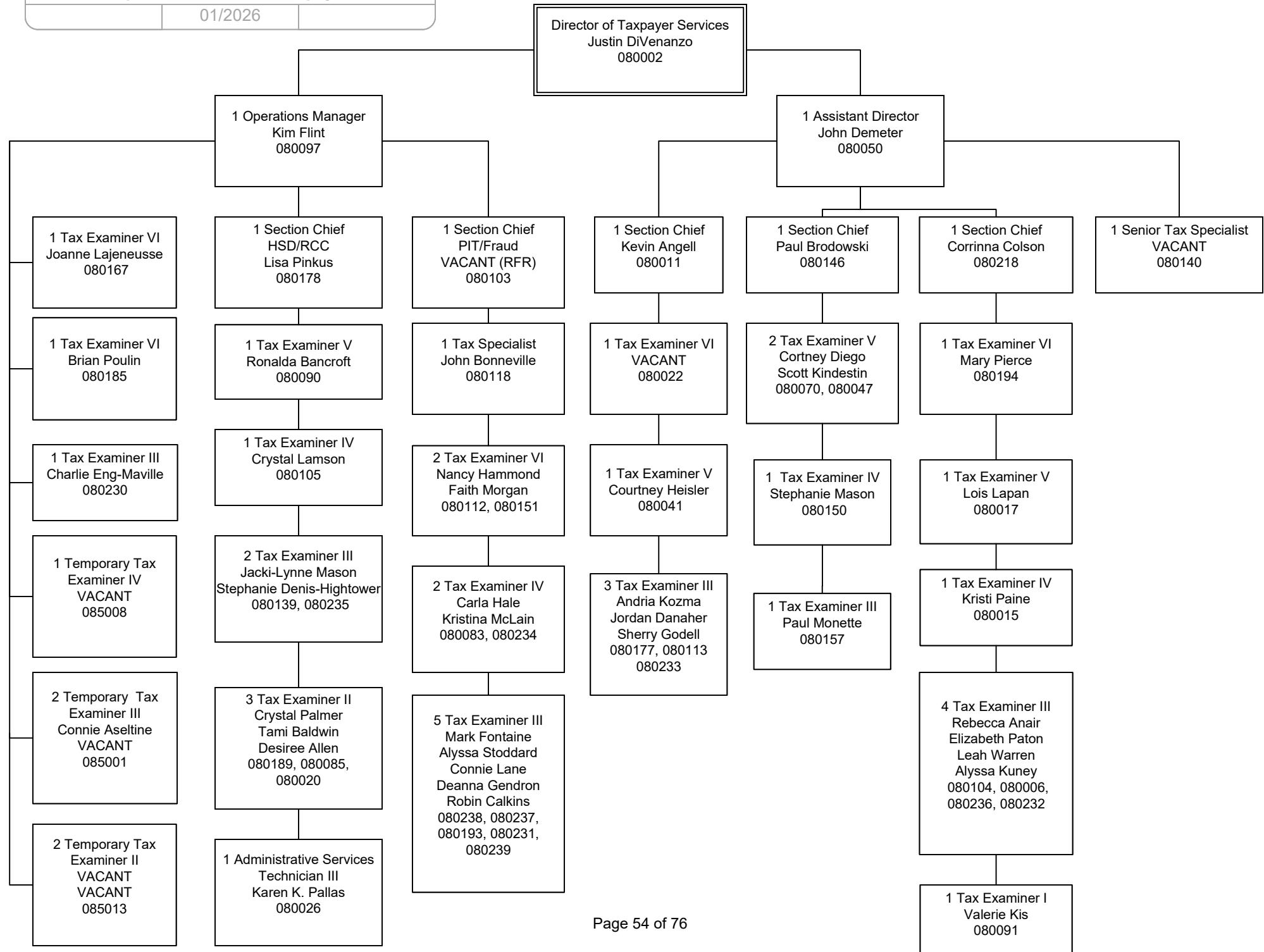
Fund #	Fund Name	FTE	Count	Gross Salary	State Benefits	Federally Mandated	Total
10000	10000 - General Fund	150	150	\$11,933,473	\$7,476,096	\$865,116	\$20,274,685
21181	21181 - Childcare Contributions Fund	15	15	\$883,146	\$416,983	\$65,877	\$1,366,006
21591	21591 - Tax-Local Option Process Fees	2	2	\$225,784	\$109,749	\$16,646	\$352,179
Total		167	167	\$13,042,403	\$8,002,828	\$947,639	\$21,992,870

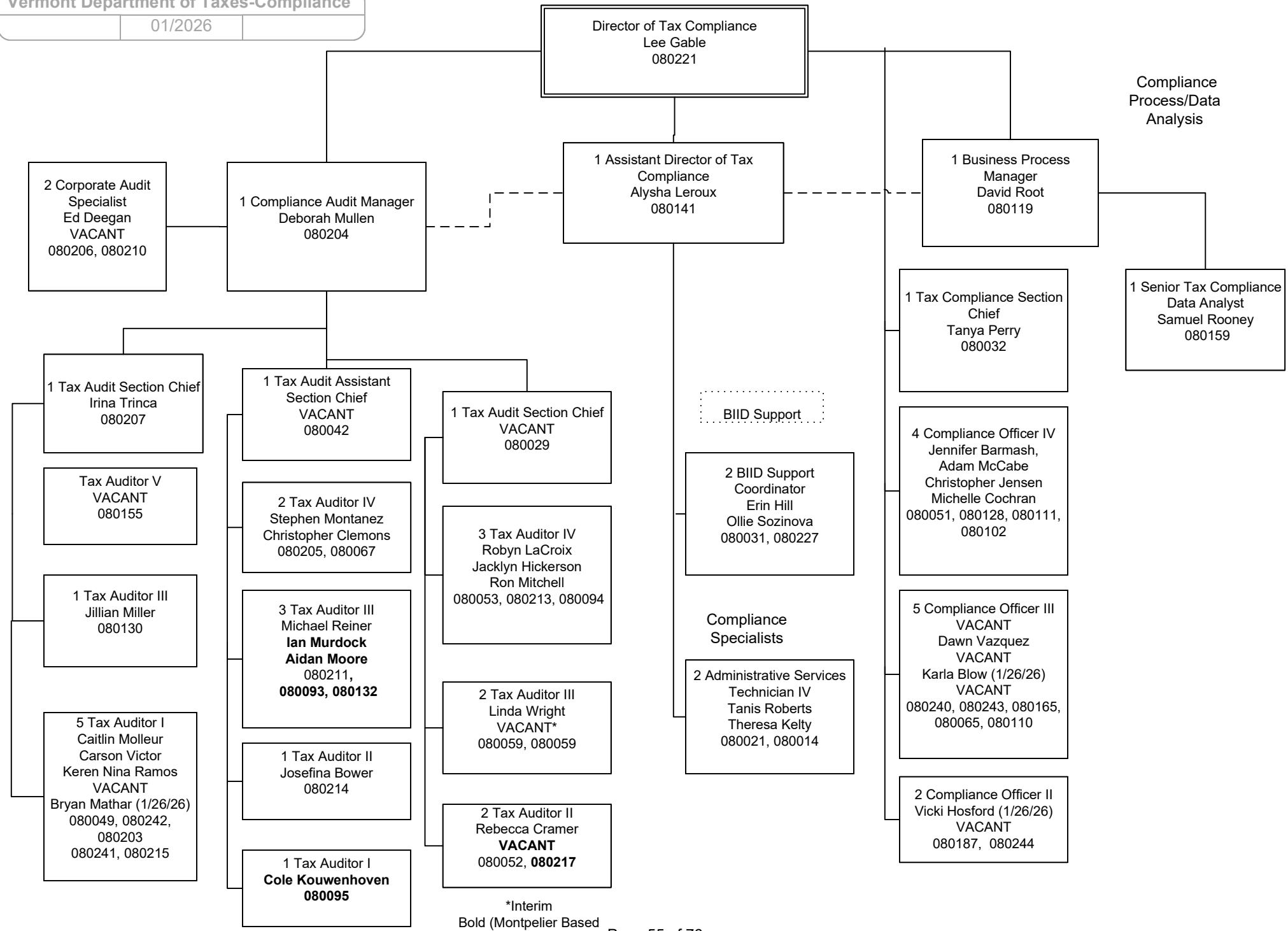










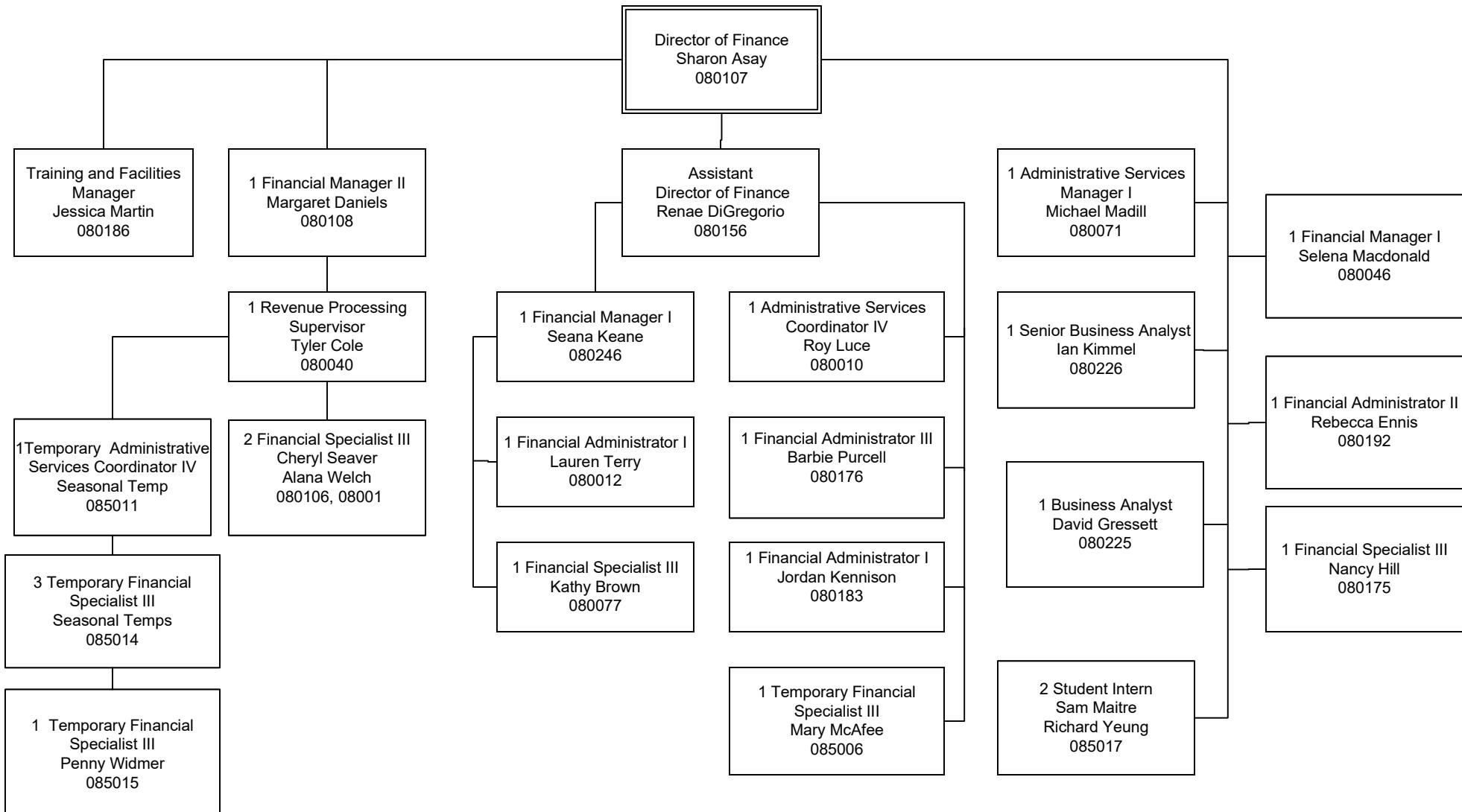


*Interim

Bold (Montpelier Based Field Position)

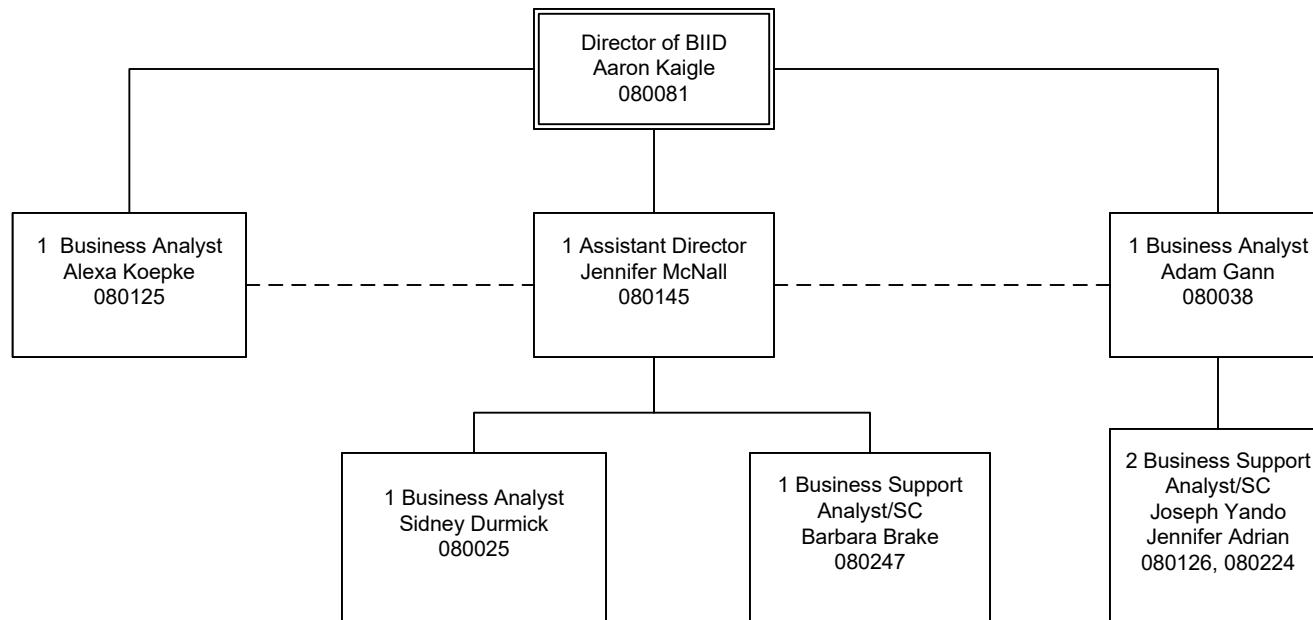
Vermont Department of Taxes-Finance

01/2026

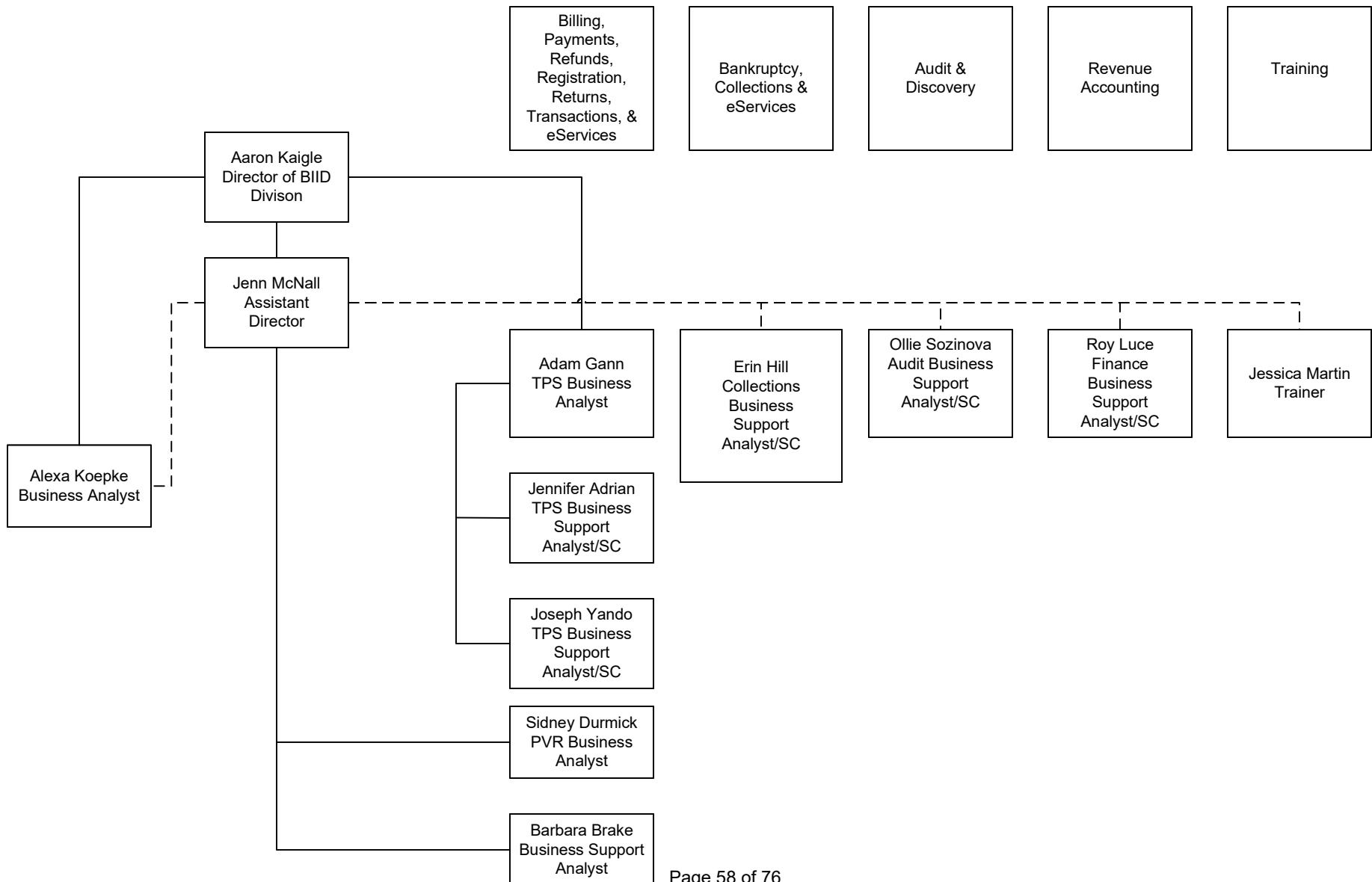


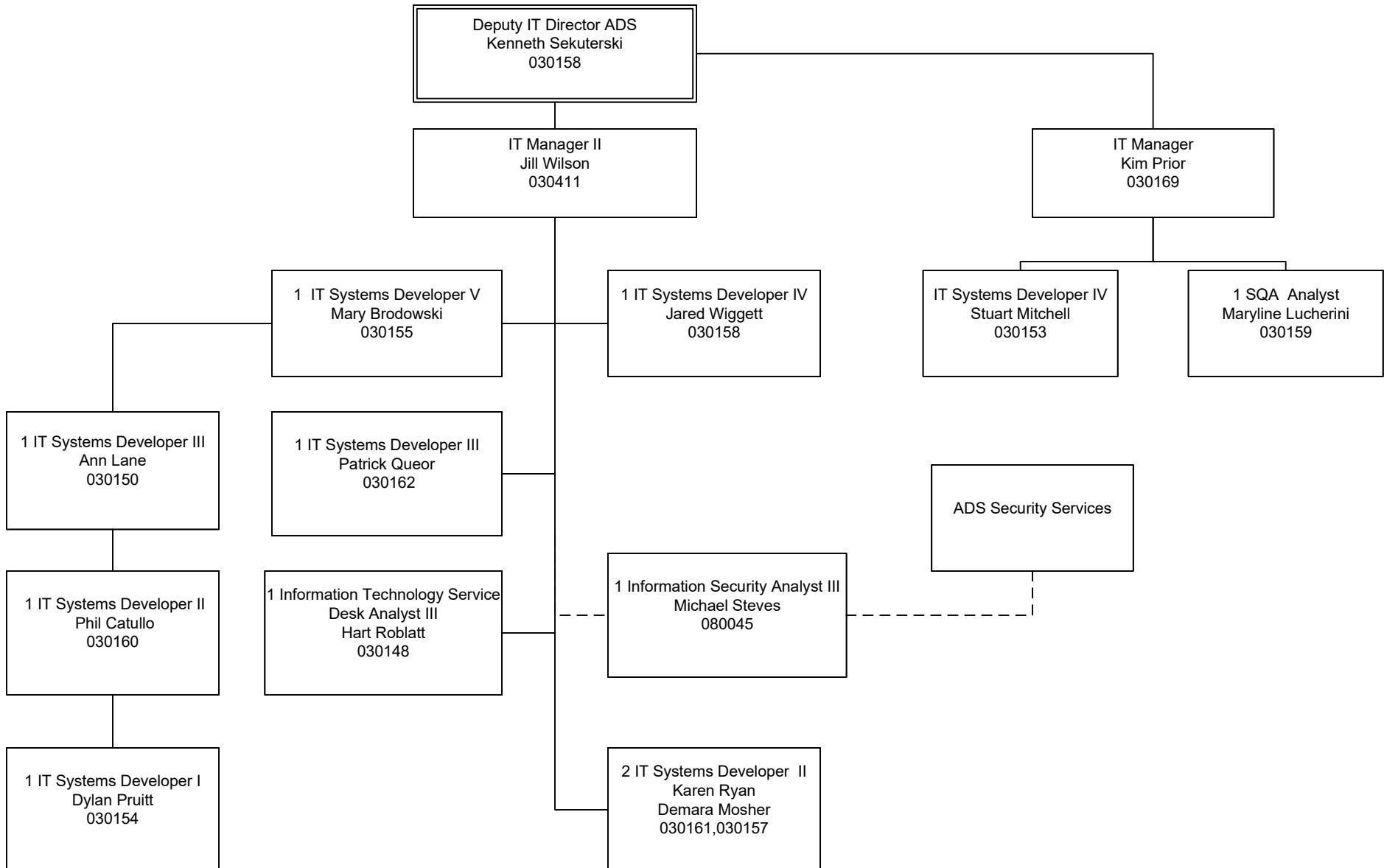
Vermont Department of Taxes- Business Improvement and Implementation Division (BIID)

01/2026



BIID – Production Support





State of Vermont
FY2027 Governor's Recommended Budget
Interdepartmental Transfers Inventory Report

Organization: 1140010000 - Tax - Administration/Collection

Sec No: B.111

BU: 01140

Fund Name	Sending Org	Sending Org Sec No.	Justification	Budget Request Amount
21500 - Inter-Unit Transfers Fund	1220000000 - Joint Fiscal Office	B.127	MOU with JFO for microsimulation model - Chainbridge	\$50,000
Total				\$50,000

Fund Name	Budget Request Amount
21500 - Inter-Unit Transfers Fund	\$50,000
Total	\$50,000

**State of Vermont
FY2027 Governor's Recommended Budget
Grants Out Inventory Report**

Organization: 1140020000 - Payments in Lieu of Taxes

Sec No: B.142

BU: 01140

Fund Name	Grant Recipient	Grant Purpose	Prior Year Budget Amount	Budget Request Amount	Variance
21485 - PILOT	Municipalities	This appropriation is for the Payment in Lieu of Taxes to municipalities for state owned buildings	\$12,200,000	\$12,200,000	\$0
Total			\$12,200,000	\$12,200,000	\$0

Fund Name	Prior Year Budget Amount	Budget Request Amount	Variance
21485 - PILOT	\$12,200,000	\$12,200,000	\$0
Total	\$12,200,000	\$12,200,000	\$0

**State of Vermont
FY2027 Governor's Recommended Budget
Grants Out Inventory Report**

Organization: 1140030000 - Payments in Lieu of Taxes - Correctional Facilities

Sec No: B.144

BU: 01140

Fund Name	Grant Recipient	Grant Purpose	Prior Year Budget Amount	Budget Request Amount	Variance
21485 - PILOT	Municipalities	This appropriation is for the Payment in Lieu of Taxes to municipalities for Correctional Facilities	\$40,000	\$40,000	\$0
Total			\$40,000	\$40,000	\$0

Fund Name	Prior Year Budget Amount	Budget Request Amount	Variance
21485 - PILOT	\$40,000	\$40,000	\$0
Total	\$40,000	\$40,000	\$0

**State of Vermont
FY2027 Governor's Recommended Budget
Grants Out Inventory Report**

Organization: 1140040000 - Homeowner Rebate

Sec No: B.137

BU: 01140

Fund Name	Grant Recipient	Grant Purpose	Prior Year Budget Amount	Budget Request Amount	Variance
10000 - General Fund	Municipalities	This appropriation is the Genereal Fund portion of the State's property tax credit system. These funds are sent from the State to municipalities to make them whole for taxpayers who are eligible for a property tax credit against their municipal taxes.	\$19,000,000	\$17,500,000	-\$1,500,000
Total			\$19,000,000	\$17,500,000	-\$1,500,000

Fund Name	Prior Year Budget Amount	Budget Request Amount	Variance
10000 - General Fund	\$19,000,000	\$17,500,000	-\$1,500,000
Total	\$19,000,000	\$17,500,000	-\$1,500,000

**State of Vermont
FY2027 Governor's Recommended Budget
Grants Out Inventory Report**

Organization: 1140060000 - Tax Department - Reappraisal and Listing Payments

Sec No: B.139

BU: 01140

Fund Name	Grant Recipient	Grant Purpose	Prior Year Budget Amount	Budget Request Amount	Variance
21485 - PILOT	Municipalities	This appropriation pays for a dollar per parcel payment to municipalities for work on the equalization study, an 8.50 per grand list parcel payment to the municipalities for reappraisal costs, 100K for a lister education program and 70K for grand list litigation assistance for utility valuations	\$3,410,000	\$3,410,000	\$0
Total			\$3,410,000	\$3,410,000	\$0

Fund Name	Prior Year Budget Amount	Budget Request Amount	Variance
21485 - PILOT	\$3,410,000	\$3,410,000	\$0
Total	\$3,410,000	\$3,410,000	\$0

**State of Vermont
FY2027 Governor's Recommended Budget
Grants Out Inventory Report**

Organization: 1140070000 - Tax Department - Municipal Current Use

Sec No: B.140

BU: 01140

Fund Name	Grant Recipient	Grant Purpose	Prior Year Budget Amount	Budget Request Amount	Variance
10000 - General Fund	Municipalities	This appropriation reimburses municipalities for the revenue they would otherwise lose from the Current Use Program	\$21,350,000	\$21,650,000	\$300,000
Total			\$21,350,000	\$21,650,000	\$300,000

Fund Name	Prior Year Budget Amount	Budget Request Amount	Variance
10000 - General Fund	\$21,350,000	\$21,650,000	\$300,000
Total	\$21,350,000	\$21,650,000	\$300,000

**State of Vermont
FY2027 Governor's Recommended Budget
Grants Out Inventory Report**

Organization: 1140330000 - Renter Rebate

Sec No: B.138

BU: 01140

Fund Name	Grant Recipient	Grant Purpose	Prior Year Budget Amount	Budget Request Amount	Variance
10000 - General Fund	Eligible Renters	This appropriation funds the State's Renter Credits for income-eligible renters. Renter credits are administered with the State's Personal Income Tax Code.	\$9,500,000	\$11,500,000	\$2,000,000
Total			\$9,500,000	\$11,500,000	\$2,000,000

Fund Name	Prior Year Budget Amount	Budget Request Amount	Variance
10000 - General Fund	\$9,500,000	\$11,500,000	\$2,000,000
Total	\$9,500,000	\$11,500,000	\$2,000,000

Department of Taxes

Narrative

Our Mission

The mission of the Vermont Department of Taxes is to serve Vermonters by administering our tax laws fairly and efficiently to help taxpayers understand and comply with their state tax obligations.

Our Core Values

Our core values guide us as we work to fulfil our mission and reach our goals.

- Service
- Integrity
- Growth
- Community

Our Goals

The strategic goals of the Tax Department are:

- Be a model for service-oriented tax administration.
- Reduce the tax gap.
- Promote a healthy organizational culture that helps our employees thrive.

The Departments performance measures can be found in the programmatic budgeting document with the budget submission.

Our Department

The Department is comprised of six main teams/divisions and the Office of the Taxpayer Advocate:

- 1) Office of the Commissioner
- 2) Finance Division
- 3) Business Improvement and Implementation Division (this includes embedded ADS partners and IT)
- 4) Property Valuation and Review Division
- 5) Taxpayer Services Division
- 5) Compliance Division
- 6) Legal Division
- 7) Taxpayer Advocate

Office of the Commissioner

The Office of the Commissioner includes the Commissioner, Deputy Commissioner, and Chief Operating Officer, along with outreach and education specialists, an economist, and a fiscal analyst to ensure that the Department adopts and supports thoroughly researched, well-reasoned, and transparent policy positions.

Department of Taxes

Narrative

Beyond analytical work, the division seeks to leverage the Department's knowledge of the tax code, while educating Vermont's taxpayers so they are informed and compliant with the law. The Office of the Commissioner responds to tax policy questions from the Governor, Legislature, and additional stakeholders.

The Office of the Commissioner works closely with the legal team, consisting of the General Counsel, Hearing Officer, Taxpayer Advocate, and their immediate staff. This team issues rulings, conducts tax appeal hearings, and represents the Department in civil and criminal litigation.

Finance Division

The Finance Division oversees Revenue Accounting, Returns Processing, Forms Development and Administration, and general business services for the Department. The Revenue Processing section opens, sorts, scans and data verifies all of the Department's mail including tax returns, correspondence, and payments. The Revenue Accounting section reviews and processes all incoming payments, ensuring that the daily bank deposits, refunds, transfers, and credit card payments are recorded and reconciled between the bank and the accounting systems. The Forms Team oversees and coordinates the drafting, development, updating, and review of all Department forms. In addition, they oversee the processing of electronic return submissions and serve as the Department's liaison with the software vendors. The Business Office oversees and administers contracting, budgeting, building security, purchasing, and payroll functions for the Department.

Business Improvement and Implementation Division (BIID)

BIID is a centralized group of Tax Department business users who represent each division of the Department. They lead continuous improvement projects and provide project management, data analysis, reporting, and training for the Department. They manage the ongoing maintenance and enhancement of Tax-specific software systems, including VTax and VPIE. They write requirements for and test software changes due to recent legislation, user-initiated requests for enhancements, bug fixes, and version upgrades. The team is comprised of Tax business staff who partner with ADS and multiple vendor development teams.

Property Valuation and Review Division

The Property Valuation and Review (PVR) Division includes both in-office staff who administer the Use Value Appraisal Program (Current Use Program) and traveling District Advisors who provide support to municipalities in administering property tax policies and related programs at the local level. PVR supports computer software programs used locally for grand list valuation and property tax administration. PVR has developed an educational training and certification program that is available to municipal listers and assessors. PVR conducts annual ratio (equalization) studies which estimate taxable property values and grand list appraisals for school districts. In addition, PVR processes property valuation appeals in relation to municipal appraisals.

Department of Taxes

Narrative

Taxpayer Services Division

The Taxpayer Services Division is the public's primary point of contact with the Department. The Division administers 32 tax types, several licensing programs, the property tax and renter credit programs, as well as real estate transaction taxes which include Real Estate Withholding, Property Transfer Tax & Lands Gains Tax. The examiners in Taxpayer Services assist individuals, businesses, and corporations by responding to questions, resolving tax problems, distributing educational materials, and reviewing tax return information. The examiners are available to answer questions by telephone, email, letter or in person.

Compliance Division

The Compliance Division serves to supervise the appropriate payment of taxes throughout the state. Compliance works to reduce problems of delinquency and underpayment and to ensure that taxpayers are compliant with the law. The division fosters early intervention through educational assistance for all taxpayers. The Compliance Division consists of auditors, compliance support specialist, a data analytics team, and collections staff. The auditors conduct tax examinations in the office or the field using various technology-based compliance initiatives. The collections staff contact taxpayers with outstanding debts to resolve delinquencies and monitor accounts for compliance.

Legal Division

The Legal Division includes the Department's general counsel, attorneys, and policy analysts. This division conducts research on legal and policy matters for the Office of the Commissioner, taxpayers, and other stakeholders. It also provides support in drafting language for legislative proposals. Assistant Attorney Generals represent the Department in litigation.

Taxpayer Advocate

The Taxpayer Advocate represents the taxpayers voice at the Department. The advocate works to ensure that every taxpayer is treated fairly and knows and understands their rights. If an individual taxpayer is having difficulties interacting with the Department, the Taxpayer Advocate assists the taxpayer in resolving the issue. In addition, the Taxpayer Advocate works to identify systematic issues that negatively affect taxpayers and recommends administrative or legislative changes where appropriate.

PILOT (Payment in lieu of Taxes)

The PILOT program provides state payments to municipalities to offset the tax burden resulting from the presence of untaxed, state buildings and other state-owned facilities.

Corrections PILOT

The corrections PILOT program provides state payments to municipalities to offset the tax burden resulting from the presence of untaxed correctional facilities.

Department of Taxes Narrative

Homeowner Rebate

32 V.S.A. §6066(a) establishes the Homeowner Rebate Program. This General Fund-portion of the program provides property tax relief to homeowners earning \$47,000 or less; benefits are determined on a sliding scale based upon one's income and their total property tax bill. This relief is supplemental to the education property tax relief provided under 32 V.S.A 6066.

Reappraisal and Listing Payments

Municipalities receive financial assistance from the state to support the collection of education tax revenue. All municipalities receive \$8.50 per grand list parcel per year to help with the cost of reappraisals and maintenance of their grand lists plus an additional dollar to assist PVR with its equalization study. Lister training is funded directly through the Tax Department via an annual appropriation of \$100,000. These programs are administered by the Property Valuation and Review Division. This appropriation also includes assistance in defense of grand list appeals regarding reappraisal of hydroelectric plants and other related property.

Renter Credit

32 V.S.A. §6066(b) establishes the Renter Credit Program. It provides relief to renters whose income is less than 65% of the county median for their family size. It is intended to reduce housing costs by reimbursing renters for a portion of rental costs paid in the prior calendar year.

Montpelier Pilot

The PILOT program provides state payments to municipalities to offset the tax burden resulting from the presence of untaxed, state buildings and other state-owned facilities.

Tax Municipal Current Use and Hold Harmless

The municipal current use payment is required by 32 V.S.A. 3760 and is distributed on November 1 every year. Under the Current Use program, the taxable value of enrolled parcels is reduced to a use value published annually by the Current Use Advisory Board. The homestead or non-homestead education property tax rates are applied to the use value rather than the listed value which is higher. The purpose of the payment is to reimburse municipalities for their forgone municipal portion of property tax from parcels enrolled in the Current Use program. Reimbursement is based on the enrollments and municipal tax rates from the prior year.

State of Vermont
State of Revenues, Expenses, and
Changes in Net Position
PILOT FUND 21485
For the Year Ended June 30, 2025

Account	Account Descr	Prior Year		Current Year	
		Actuals		Actuals	
Operating Revenues					
Charges for sales and services			-		-
Ticket sales			-		-
Rental income			-		-
License fees			-		-
Federal donated properties			-		-
Advertising revenue			-		-
Other operating revenues		14,676,265		16,076,314	
Total operating revenues		<u>14,676,265</u>		<u>16,076,314</u>	
Operating Expenses					
Cost of sales and services			-		-
Claims expense			-		-
Salaries and benefits			-	184,000	
Insurance premium expense			-		-
Contractual services			-		-
Repairs and maintenance			-		-
Depreciation			-		-
Rental expense			-		-
Utilities and property management			-		-
Non-capital equipment purchased			-		-
Promotions and advertising			-		-
Administrative expenses			-		-
Supplies and parts			-		-
Distribution and postage			-		-
Travel			-		-
Loss on bad debts			-		-
Other operating expenses		11,630,804		11,668,977	
Total operating expenses		<u>11,630,804</u>		<u>11,852,977</u>	
Operating income (loss)		<u>3,045,461</u>		<u>4,223,337</u>	
Non-Operating Revenues					
Federal grants			-		-
Gain on disposal of capital assets			-		-
Investment income (expense)			247,760		458,345
Other nonoperating revenue (expense)			-		-
Debt service					
Total non-operating revenues (expenses)		<u>247,760</u>		<u>458,345</u>	
Income (loss) before other revenues, expenses, gains, losses and transfers		3,293,221		4,681,682	
Other revenues, expenses, gains, losses and transfers					
Capital contributions from (to) other funds			-		-
Transfers In			-		-
Transfers Out			-		-
Changes in net position		<u>3,293,221</u>		<u>4,681,682</u>	
Total net position, July 1		7,045,748		10,338,970	
Total net position, June 30		<u>10,338,970</u>		<u>15,020,652</u>	

State of Vermont
State of Revenues, Expenses, and
Changes in Net Position
Tax-Miscellaneous Fees Fund 21590
For the Year Ended June 30, 2025

Account	Account Descr		
		Prior Year	Current Year
		Actuals	Actuals
Operating Revenues			
Charges for sales and services		80,525	102,124
Ticket sales		-	-
Rental income		-	-
License fees		-	-
Federal donated properties		-	-
Advertising revenue		-	-
Other operating revenues		165,570	161,247
Total operating revenues		246,095	263,370
Operating Expenses			
Cost of sales and services		-	-
Claims expense		-	-
Salaries and benefits		-	-
Insurance premium expense		-	-
Contractual services		-	109,267
Repairs and maintenance		-	-
Depreciation		-	-
Rental expense		-	432,606
Utilities and property management		499,065	-
Non-capital equipment purchased		-	-
Promotions and advertising		-	-
Administrative expenses		-	-
Supplies and parts		-	-
Distribution and postage		-	-
Travel		-	-
Loss on bad debts		-	-
Other operating expenses		-	-
Total operating expenses		499,065	541,873
Operating income (loss)		(252,970)	(278,503)
Non-Operating Revenues			
Federal grants		-	-
Gain on disposal of capital assets		-	-
Investment income (expense)		-	-
Other nonoperating revenue (expense)		-	-
Debt service		-	-
Total non-operating revenues (expenses)		-	-
Income (loss) before other revenues, expenses, gains, losses and transfers		(252,970)	(278,503)
Other revenues, expenses, gains, losses and transfers			
Capital contributions from (to) other funds		-	-
Transfers In		-	-
Transfers Out		-	-
Changes in net position		(252,970)	(278,503)
Total net position, July 1		2,542,971	2,290,001
Total net position, June 30		2,290,001	2,011,498

State of Vermont
State of Revenues, Expenses, and
Changes in Net Position
Tax-Local Option Process Fees Fund 21591
For the Year Ended June 30, 2025

Account	Account Descr	Prior Year		Current Year	
		Actuals		Actuals	
		2,690,672	3,271,665	2,690,672	3,271,665
Operating Revenues					
Charges for sales and services		-	-	-	-
Ticket sales		-	-	-	-
Rental income		-	-	-	-
License fees		-	-	-	-
Federal donated properties		-	-	-	-
Advertising revenue		-	-	-	-
Other operating revenues		<u>2,690,672</u>	<u>3,271,665</u>	<u>2,690,672</u>	<u>3,271,665</u>
Total operating revenues		2,690,672	3,271,665		
Operating Expenses					
Cost of sales and services		-	-	-	-
Claims expense		-	-	-	-
Salaries and benefits		8,993	273,316	-	-
Insurance premium expense		-	5,697	-	-
Contractual services		-	302,579	-	-
Repairs and maintenance		-	-	-	-
Depreciation		-	-	-	-
Rental expense		779,321	450,346	-	-
Utilities and property management		520,884	660,823	-	-
Non-capital equipment purchased		-	-	-	-
Promotions and advertising		-	-	-	-
Administrative expenses		-	30,635	-	-
Supplies and parts		-	-	-	-
Distribution and postage		-	-	-	-
Travel		-	-	-	-
Loss on bad debts		-	-	-	-
Other operating expenses		-	-	-	-
Total operating expenses		1,309,198	1,723,397		
Operating income (loss)		1,381,474	1,548,268		
Non-Operating Revenues					
Federal grants		-	-	-	-
Gain on disposal of capital assets		-	-	-	-
Investment income (expense)		-	-	-	-
Other nonoperating revenue (expense)		-	-	-	-
Debt service		-	-	-	-
Total non-operating revenues (expenses)		-	-	-	-
Income (loss) before other revenues, expenses, gains, losses and transfers					
		1,381,474	1,548,268		
Other revenues, expenses, gains, losses and transfers					
Capital contributions from (to) other funds		-	(2,000,000)	-	-
Transfers In		-	-	-	-
Transfers Out		-	-	-	-
Changes in net position		1,381,474	(451,732)	1,381,474	(451,732)
Total net position, July 1		4,807,735	6,189,209	4,807,735	6,189,209
Total net position, June 30		6,189,209	5,737,477	6,189,209	5,737,477

State of Vermont
State of Revenues, Expenses, and
Changes in Net Position
Tax-Current Use Admin Fund 21594
For the Year Ended June 30, 2025

Account	Account Descr	Prior Year		Current Year	
		Actuals		Actuals	
		1,197,922	1,112,157	1,197,922	1,112,157
Operating Revenues					
Charges for sales and services		1,197,922		1,112,157	
Ticket sales		-		-	
Rental income		-		-	
License fees		-		-	
Federal donated properties		-		-	
Advertising revenue		-		-	
Other operating revenues		-		-	
Total operating revenues		1,197,922		1,112,157	
Operating Expenses					
Cost of sales and services		-		-	
Claims expense		-		-	
Salaries and benefits		-		-	
Insurance premium expense		-		-	
Contractual services		46,122		230,715	
Repairs and maintenance		-		-	
Depreciation		-		-	
Rental expense		-		58,114	
Utilities and property management		288,253		144,548	
Non-capital equipment purchased		-		-	
Promotions and advertising		-		-	
Administrative expenses		-		-	
Supplies and parts		-		-	
Distribution and postage		225,625		-	
Travel		-		-	
Loss on bad debts		-		-	
Other operating expenses		-		-	
Total operating expenses		560,000		433,377	
Operating income (loss)		637,922		678,780	
Non-Operating Revenues					
Federal grants		-		-	
Gain on disposal of capital assets		-		-	
Investment income (expense)		-		-	
Other nonoperating revenue (expense)		-		-	
Debt service		-		-	
Total non-operating revenues (expenses)		-		-	
Income (loss) before other revenues, expenses, gains, losses and transfers					
		637,922		678,780	
Other revenues, expenses, gains, losses and transfers					
Capital contributions from (to) other funds		-		-	
Transfers In		-		-	
Transfers Out		(637,922)		(536,495)	
Changes in net position		-		142,285	
Total net position, July 1		2,075,946		2,075,946	
Total net position, June 30		2,075,946		2,218,231	

State of Vermont
State of Revenues, Expenses, and
Changes in Net Position
Universal Service Charges 21766 Fund
For the Year Ended June 30, 2025

Account	Account Descr	Prior Year		Current Year	
		Actuals		Actuals	
		671,811	651,815	671,811	651,815
Operating Revenues					
Charges for sales and services		671,811	651,815	671,811	651,815
Ticket sales		-	-	-	-
Rental income		-	-	-	-
License fees		-	-	-	-
Federal donated properties		-	-	-	-
Advertising revenue		-	-	-	-
Other operating revenues		-	-	-	-
Total operating revenues		671,811	651,815	671,811	651,815
Operating Expenses					
Cost of sales and services		-	-	-	-
Claims expense		-	-	-	-
Salaries and benefits		-	-	-	-
Insurance premium expense		-	-	-	-
Contractual services		-	-	-	-
Repairs and maintenance		-	-	-	-
Depreciation		-	-	-	-
Rental expense		-	-	-	-
Utilities and property management		-	-	-	-
Non-capital equipment purchased		-	-	-	-
Promotions and advertising		-	-	-	-
Administrative expenses		-	-	-	-
Supplies and parts		-	-	-	-
Distribution and postage		-	-	-	-
Travel		-	-	-	-
Loss on bad debts		-	-	-	-
Other operating expenses		672,168	654,437	672,168	654,437
Total operating expenses		672,168	654,437	672,168	654,437
Operating income (loss)		(357)	(2,623)	(357)	(2,623)
Non-Operating Revenues					
Federal grants		-	-	-	-
Gain on disposal of capital assets		-	-	-	-
Investment income (expense)		-	-	-	-
Other nonoperating revenue (expense)		-	-	-	-
Debt service		-	-	-	-
Total non-operating revenues (expenses)		-	-	-	-
Income (loss) before other revenues, expenses, gains, losses and transfers					
		(357)	(2,623)	(357)	(2,623)
Other revenues, expenses, gains, losses and transfers					
Capital contributions from (to) other funds		-	-	-	-
Transfers In		-	-	-	-
Transfers Out		-	-	-	-
Changes in net position		(357)	(2,623)	(357)	(2,623)
Total net position, July 1		56,969	56,612	56,969	56,612
Total net position, June 30		56,612	53,990	56,612	53,990

State of Vermont
State of Revenues, Expenses, and
Changes in Net Position
Tax Computer Sys Modernization Fund 21909
For the Year Ended June 30, 2025

Account	Account Descr	Prior Year		Current Year	
		Actuals		Actuals	
Operating Revenues					
Charges for sales and services			-		-
Ticket sales			-		-
Rental income			-		-
License fees			-		-
Federal donated properties			-		-
Advertising revenue			-		-
Other operating revenues			-		-
Total operating revenues			<hr/>		<hr/>
Operating Expenses					
Cost of sales and services			-		-
Claims expense			-		-
Salaries and benefits			-		-
Insurance premium expense			-		-
Contractual services		4,577,309		6,236,687	
Repairs and maintenance			-		-
Depreciation			-		-
Rental expense			-		-
Utilities and property management		41,230		42,840	
Non-capital equipment purchased			-		-
Promotions and advertising			-		-
Administrative expenses			-		-
Supplies and parts			-		-
Distribution and postage			-		-
Travel			-		-
Loss on bad debts			-		-
Other operating expenses			-		-
Total operating expenses		<hr/> 4,618,539		<hr/> 6,279,527	
Operating income (loss)		<hr/> (4,618,539)		<hr/> (6,279,527)	
Non-Operating Revenues					
Federal grants			-		-
Gain on disposal of capital assets			-		-
Investment income (expense)		567,981		499,493	
Other nonoperating revenue (expense)			-		-
Debt service			-		-
Total non-operating revenues (expenses)		<hr/> 567,981		<hr/> 499,493	
Income (loss) before other revenues, expenses, gains, losses and transfers		<hr/> (4,050,558)		<hr/> (5,780,033)	
Other revenues, expenses, gains, losses and transfers					
Capital contributions from (to) other funds			-		2,000,000
Transfers In			4,900,000		3,200,000
Transfers Out			-		-
Changes in net position		<hr/> 849,442		<hr/> (580,033)	
Total net position, July 1		<hr/> 7,893,317		<hr/> 8,742,759	
Total net position, June 30		<hr/> 8,742,759		<hr/> 8,162,726	

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