

**AGENCY OF ADMINISTRATION
DEPARTMENT OF FINANCE & MANAGEMENT
Fiscal Year 2027 Budget Request**

**Sarah Clark, Secretary
Adam Greshin, Commissioner**



Photo Credit: Amy Tucker



Fiscal Year 2027 Budget Request

Agency of Administration

D E P A R T M E N T O F

F I N A N C E &

M A N A G E M E N T

Sarah Clark, Secretary

Adam Greshin, Commissioner

Hardy Merrill, Deputy Commissioner

Aaron Brodeur, Budget Director

Budget Development

Holly Ferrant, AoA Chief Financial Officer

Jason Pinard, AoA Deputy Chief Financial Officer

Harmony Wilder, Financial Director II

Harley Oliver, Financial Director II

Fiscal Year 2027 Budget Request

table of contents

Agency of Administration

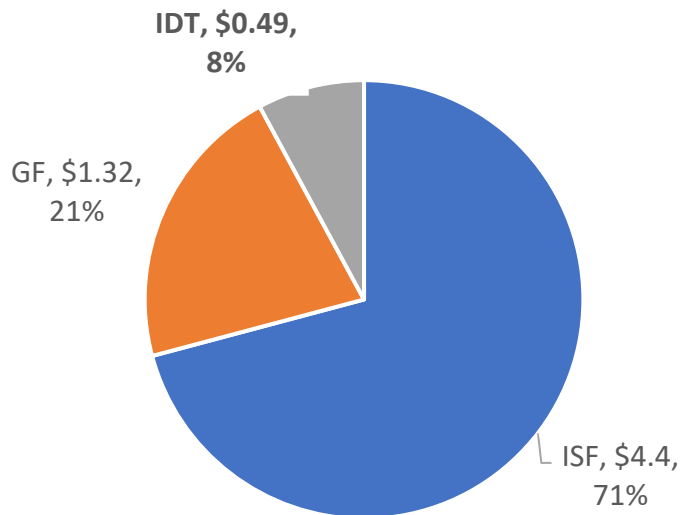
D E P A R T M E N T O F
F I N A N C E &
M A N A G E M E N T

Governor’s FY2027 Recommend, Summary & Highlights	4
FY2026 to FY2027 Crosswalk	5
Program Performance Measures Budget Reports	7
Carryforward	9
Major Budget Object Comparison	10
Adaptive Reports:	
Budget Rollup Report	12
Budget Detail Report	16
Position Summary Report & Org Chart	26
Interdepartmental Transfers Receipts Report	30
Narrative	32

Agency of Administration,
Department of Finance & Management
FY 2027 Governor's Recommend Budget

MISSION: To promote, monitor and report upon the fiscal condition of State government. This mission is achieved through (1) the establishment and maintenance of centralized accounting functions that incorporate appropriate internal controls and generate reliable financial information in accordance with established accounting principles; and (2) the development, maintenance and advocacy for fiscally responsible budgets and related management recommendations for the Secretary of Administration and the Governor.

**Governor's Recommended Budget
FY 2027 (\$ millions)**



FY 2027 SUMMARY & HIGHLIGHTS

- The Department includes two divisions: The Division of Budget & Management (“BudMan”) and the Division of Financial Operations (“FinOps”).
- General Fund budget is up 5.2% from FY2026
 - Statewide budget targets were for 3% increase assuming Retirement flat, Health 5% increase, and other internal service funds 3% increase vs FY26; this target was met prior to implementing final FY27 rates.
- Internal Service Fund budget for BudMan and FinOps combined is down 1.3% from FY2026, driven by elimination of former IT support contract cost (\$217k in FY2026) due to implementation of new budget system.
- Workday Adaptive Planning application was successfully deployed statewide in Autumn 2025 and used to prepare the Governor’s budget recommendation for FY2027.
 - Implementation cost \$1.1M, funded by \$12.8M ERP appropriation in 2021 Act 74 Sec. G.501(a)(4).
- FinOps IDT decrease of \$325k is driven by 2 limited service positions for ERP Modernization being transferred to DHR, and an ARPA-funded limited service grants management position ending 12/31/2026.

Fiscal Year 2027 Budget Development Form: Department of Finance & Management [01110 - Budget & Management]											
	General \$\$	Transp \$\$	Educat \$\$	Clean Water \$\$	Special \$\$	Glob Commit \$\$	Federal \$\$	Int. Service \$\$	Interdept'l Transfer \$\$	All other \$\$	Total \$\$
Approp #1 [1110003000] Budget & Management: FY 2026 Approp	1,254,559	0	0	0	0	0	0	688,359	243,022	0	2,185,940
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)											0
FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0
Total Approp. After FY 2026 Other Changes	1,254,559	0	0	0	0	0	0	688,359	243,022	0	2,185,940
CURRENT SERVICE LEVEL/CURRENT LAW	65,744	0	0	0	0	0	0	(171,122)	22,983	0	(82,395)
<i>Personal Services</i>	<i>72,150</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(204,947)</i>	<i>16,211</i>	<i>0</i>	<i>(116,586)</i>
500000: Salary & Wages: Classified Employees	49,086							11,068	8,651		68,805
500010: Salary & Wages: Exempt Employees											
501500: Health Insurance: Classified Employees	30,377							(1,748)	3,117		31,746
501510: Health Insurances: Exempt Employees											
502000: Retirement: Classified Employees	15,027							3,744	2,158		20,929
502010: Retirement: Exempt Employees											
All Other Employee Payroll Related Fringe Benefits	202							(69)	221		354
504040: VT Family & Medical Leave Insurance Premium	485							345	32		862
504045: Child Care Contribution	213							48	38		299
505200: Workers' Compensation Insurance Premium	(1,811)							(750)	1,994		(567)
508000: Vacancy Turnover Savings	(21,429)							(1,125)			(22,554)
CGI Technologies Contract 20987 Amendment #8: \$206,610 + \$216,941 = \$423,551. Contract termination date is November 13, 2025. The transition to Adaptive Planning is complete, no further expenditures.								(216,941)			(216,941)
506199: Other Personal Services								481			481
											0
											0
<i>Operating Expenses</i>	<i>(6,406)</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>33,825</i>	<i>6,772</i>	<i>0</i>	<i>34,191</i>
515010: Fee-for-Space Charge	3,407							46	440		92
516000: Insurance Other Than Employee Benefits	92										92
516010: Insurance - General Liability	(1,067)										(1,067)
516671: VISION/ISD	637										637
516685: ADS Allocated Charge	11,217							7,708			18,925
519006: Human Resources Services	(1,501)							2,288			787
523620: Single Audit Allocation	(30)							(3,495)	4,665		1,140
516660: ADS Service Level Agreement	2,933							21,470			24,403
516662: ADS End User Computing Exp	(15,813)										(15,813)
Other Operating Expenses	(6,281)							5,808	1,667		1,194
											0
<i>Grants</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
											0
											0
Subtotal of Increases/Decreases	65,744	0	0	0	0	0	0	(171,122)	22,983	0	(82,395)
FY 2027 Governor Recommend	1,320,303	0	0	0	0	0	0	517,237	266,005	0	2,103,545
Department of Finance & Management FY 2026 Appropriation	1,254,559	0	0	0	0	0	0	688,359	243,022	0	2,185,940
Reductions and Other Changes	0	0	0	0	0	0	0	0	0	0	0
FY 2026 Total After Other Changes	1,254,559	0	0	0	0	0	0	688,359	243,022	0	2,185,940
TOTAL INCREASES/DECREASES	65,744	0	0	0	0	0	0	(171,122)	22,983	0	(82,395)
Department of Finance & Management FY 2027 Governor Recommend	1,320,303	0	0	0	0	0	0	517,237	266,005	0	2,103,545

Fiscal Year 2027 Budget Development Form: Department of Finance & Management [01115 - Financial Operations]

	General \$\$	Transp \$\$	Educat \$\$	Clean Water \$\$	Special \$\$	Glob Commit \$\$	Federal \$\$	Int. Service \$\$	Interdept'l Transfer \$\$	All other \$\$	Total \$\$
Approp #1 [1115001000]: Financial Operations FY 2026	0	0	0	0	0	0	0	3,767,171	543,927	0	4,311,098
Approp											
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)											0
FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0
Total Approp. After FY 2026 Other Changes	0	0	0	0	0	0	0	3,767,171	543,927	0	4,311,098
CURRENT SERVICE LEVEL/CURRENT LAW	0	0	0	0	0	0	0	113,015	(324,765)	0	(211,750)
<i>Personal Services</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>172,098</i>	<i>(324,765)</i>	<i>0</i>	<i>(152,667)</i>
500000: Salary & Wages: Classified Employees								41,928	(120,722)		(78,794)
500010: Salary & Wages: Exempt Employees											
501500: Health Insurance: Classified Employees								5,563	(67,813)		(62,250)
501510: Health Insurances: Exempt Employees											
502000: Retirement: Classified Employees								12,076	(34,769)		(22,693)
502010: Retirement: Exempt Employees											
All Other Employee Payroll Related Fringe Benefits								(6,164)	(12,676)		(18,840)
504040: VT Family & Medical Leave Insurance Premium								(144)	(448)		(592)
504045: Child Care Contribution								184	(531)		(347)
505200: Workers' Compensation Insurance Premium								6,184			6,184
508000: Vacancy Turnover Savings								107,550	(87,806)		19,744
506199: Other Personal Services								(2,179)			(2,179)
507550: Contract & 3rd Party-Info Tech								7,100			7,100
											0
											0
<i>Operating Expenses</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(59,083)</i>	<i>0</i>	<i>0</i>	<i>(59,083)</i>
515010: Fee-for-Space Charge								6,824			0
516000: Insurance Other Than Employee Benefits								0			0
516010: Insurance - General Liability								1,315			1,315
516671: VISION/ISD								556			556
516685: ADS Allocated Charge								44,624			44,624
519006: Human Resources Services								(141)			(141)
523620: Single Audit Allocation								6,864			6,864
516660: ADS Service Level Agreement								(73,989)			(73,989)
516662: ADS End User Computing Exp								(50,000)			(50,000)
Other Operating Expenses								4,864			4,864
											0
<i>Grants</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
											0
											0
Subtotal of Increases/Decreases	0	0	0	0	0	0	0	113,015	(324,765)	0	(211,750)
FY 2027 Governor Recommend	0	0	0	0	0	0	0	3,880,186	219,162	0	4,099,348

Department of Finance & Management FY 2026	0	0	0	0	0	0	0	3,767,171	543,927	0	4,311,098
Appropriation											
Reductions and Other Changes	0	0	0	0	0	0	0	0	0	0	0
FY 2026 Total After Other Changes	0	0	0	0	0	0	0	3,767,171	543,927	0	4,311,098
TOTAL INCREASES/DECREASES	0	0	0	0	0	0	0	113,015	(324,765)	0	(211,750)
Department of Finance & Management FY 2027 Governor Recommend	0	0	0	0	0	0	0	3,880,186	219,162	0	4,099,348

Agency of Administration - Department of Finance and Management

Program Name	Program Purpose and Context	Program Services Provided	Program Website	Additional Reporting Links	Data Steward Email	Primary Outcome	Number of Measures Reported	Agency
Budget & Management Operations	The Budget & Management Division of the Vermont Department of Finance & Management manages, administers and executes the annual budget cycle on behalf of the Governor [32 V.S.A. § 202]. The program's goal is to develop a balanced budget in accordance with the Governor's priorities that incurs minimal changes during the legislative session. The final resulting budget is monitored to ensure compliance with legal requirements and implemented in the most effective and efficient means possible to deliver necessary services to Vermont citizens and residents.	The Budget Office manages the centralized, statewide budget process and provides responsive and centralized budgetary services to all agencies and departments of state government so they may deliver services to Vermonters in an efficient, effective and fiscally prudent manner.	https://finance.vermont.gov/		aaron.brodeur@vermont.gov	Vermont's State Infrastructure Meets the Needs of Vermonters, the Economy, and the Environment	2	Agency of Administration - Department of Finance and Management
Annual Comprehensive Financial Report	To produce accurate and informative annual financial statement in accordance with Generally Accepted Accounting Principals (GAAP) and the Government Accounting and Standards Board Statements.	The financial report contains audited financial statements reporting the State's financial position and results of operations, introductory material, management's discussion and analysis of key elements of the report, and various demographic and statistical multi-year trend information to help the reader understand the financial condition of the State for the fiscal year.	https://finance.vermont.gov/reports-and-publications/annual-comprehensive-financial-report		john.becker@vermont.gov	Vermont's State Infrastructure Meets the Needs of Vermonters, the Economy, and the Environment	3	Agency of Administration - Department of Finance and Management
Financial Operations Division	Financial Operations maintains and operates the State's centralized accounting system, VISION. We provide related controls and services for managers and employees of State government, and generate reliable financial information that is in accordance with Generally Accepted Accounting Principles (GAAP).	The Financial Operations Division provides users of the VISION system with system guidance, system configuration, internal controls, data monitoring and financial reporting (see ACFR above for major report)	https://finance.vermont.gov/vision-module-support	https://spotlight.vermont.gov/checkbook-level-expenditures-compensation/vermont-vendor-payments?gl=1*vwt6z*_ga*MTgwODA1MDk3UE3NTEzNzI1NDk*_ga_V9WQH77KLW*cze3NTYSMDY2Nzckbz/NyRnMSROMTc1NjkwNzQ0MyRgMzckbDAkaDA	joe.harris@vermont.gov	Vermont's State Infrastructure Meets the Needs of Vermonters, the Economy, and the Environment	4	Agency of Administration - Department of Finance and Management

Agency of Administration - Department of Finance and Management

Program Name	Measure	Measure Type	Unit Type	Polarity	Reporting Period	2021	2022	2023	2024	2025	Target	Notes	Agency
Annual Comprehensive Financial Report	Percent of sections with review rating of "proficient" from Government Finance Officer's Association (GFOA) award for Certificate of Achievement for Excellence in Financial Reporting	Quality	Percent	Higher is Better	SFY	1.00	1.00	1.00	1.00	1.00	1		Agency of Administration - Department of Finance and Management
Annual Comprehensive Financial Report	Number of days financial statements and the associated audit completed before statutory deadline of December 31 each year	Quantity	Number	Lower is Better	SFY	8.00	9.00	-26.00	8.00	8.00	10		Agency of Administration - Department of Finance and Management
Annual Comprehensive Financial Report	Number of Department of Finance & Management financial statement audit internal control findings	Quantity	Number	No Polarity	SFY	4.00	5.00	2.00	2.00	2.00	0		Agency of Administration - Department of Finance and Management
Budget & Management Operations	Percent of appropriations committee meetings with meeting notes provided to Executive office within 24 hours	Quality	Percent	Higher is Better	SFY	0.95	0.95	1.00	1.00	0.93	1		Agency of Administration - Department of Finance and Management
Budget & Management Operations	Percent of final bill reviews delivered to Exec office on schedule	Quality	Number	Higher is Better	SFY	1.00	1.00	1.00	1.00	1.00	1		Agency of Administration - Department of Finance and Management
Financial Operations Division	Percent of departments completing Internal Controls Self Assessment survey on-time	Quality	Percent	Higher is Better	SFY	0.95	0.97	1.00	1.00	0.98	1	SAIC underwent significant change in FY25. This legacy metric will be reported until new metrics provide useful year over year performance measurement.	Agency of Administration - Department of Finance and Management
Financial Operations Division	Percent of departments that provided additional comments in response to the Self Assessment of Internal Controls	Quantity	Percent	Higher is Better	SFY					0.90	1	New measure based on SAIC restructure for FY25.	Agency of Administration - Department of Finance and Management
Financial Operations Division	Number of new suppliers created	Context	Number	No Polarity	SFY	12,738	7,334	7,996	8,906	7,962		FY21 was larger than normal due to COVID aid recipients	Agency of Administration - Department of Finance and Management
Financial Operations Division	Number of 1099 Reports reported to suppliers and the IRS	Context	Number	No Polarity	CY	4,108	3,802	4,332	3,545				Agency of Administration - Department of Finance and Management

FY2025 - FY2026 CARRYFORWARD

Annually the General Assembly authorizes the Commissioner of Finance and Management to allow unspent appropriations from the General Fund to carryforward. The following table reflects the carryforward authorized by the Commissioner in FY2026 for the Department of Finance and Management.

Department of Finance and Management

	FY2026 Appropriation	FY2025 Carryforward	% of FY2026 Appropriation
General Fund:			
Budget & Management Dept ID 1110003000	\$ 1,254,559.00	\$ 277,694.00	22%
Budget Development System Dept ID 1110891115	\$ -	\$ 26,978.83	
Total General Fund:	\$ 1,254,559.00	\$ 277,694.00	22%

F&M Plan of Action:

Budget & Management Dept ID 1110003000: This carryforward will be used for future business process transformation, system integration and ERP configuration costs

Budget Development System Dept ID 1110891115: The balance in this one time appropriation will be used for the known Adaptive reconfiguration costs that must occur for system integration to take place in the future.

1110003000 - Finance and Management - Budget and Management
Major Budget Object Comparison

Source of Funds Detail - General Fund

General Fund	FY 2026 Appropriation Act	FY 2027 Governor Recommended	Difference	% Change
Personal Services	\$ 1,048,046.00	\$ 1,120,196.00	\$ 72,150.00	6.9%
Operating Expenses	\$ 206,513.00	\$ 200,107.00	\$ (6,406.00)	-3.1%
Grants	\$ -	\$ -	\$ -	
Subtotal General Fund	\$ 1,254,559.00	\$ 1,320,303.00	\$ 65,744.00	5.2%

Source of Funds Detail - FEMA IDT

FEMA IDT	FY 2026 Appropriation Act	FY 2027 Governor Recommended	Difference	% Change
Personal Services	\$ 233,189.00	\$ -	\$ (233,189.00)	-100.0%
Operating Expenses	\$ -	\$ -	\$ -	
Grants	\$ -	\$ -	\$ -	
Subtotal FEMA IDT	\$ 233,189.00	\$ -	\$ (233,189.00)	-100.0%

Source of Funds Detail - Interdepartmental Transfer Fund

Interdepartmental Transfer Fund	FY 2026 Appropriation Act	FY 2027 Governor Recommended	Difference	% Change
Personal Services	\$ -	\$ 249,400.00	\$ 249,400.00	
Operating Expenses	\$ 9,833.00	\$ 16,605.00	\$ 6,772.00	68.9%
Grants	\$ -	\$ -	\$ -	
Subtotal Interdepartmental Transfer Fund	\$ 9,833.00	\$ 266,005.00	\$ 256,172.00	2605.2%

Source of Funds Detail - Financial Management Fund

Financial Management Fund	FY 2026 Appropriation Act	FY 2027 Governor Recommended	Difference	% Change
Personal Services	\$ 562,029.00	\$ 357,082.00	\$ (204,947.00)	-36.5%
Operating Expenses	\$ 126,330.00	\$ 160,155.00	\$ 33,825.00	26.8%
Grants	\$ -	\$ -	\$ -	
Subtotal Financial Management Fund	\$ 688,359.00	\$ 517,237.00	\$ (171,122.00)	-24.9%
Grand Total All Funds	\$ 2,185,940.00	\$ 2,103,545.00	\$ (82,395.00)	-3.8%

1115001000 - Finance and Management - Financial Operations
Major Budget Object Comparison

Source of Funds Detail - Interdepartmental Transfer Fund

Interdepartmental Transfer Fund	FY 2026 Appropriation Act	FY 2027 Governor Recommended	Difference	% Change
Personal Services	\$ 543,927.00	\$ 219,162.00	\$ (324,765.00)	-59.7%
Operating Expenses	\$ -	\$ -	\$ -	
Grants	\$ -	\$ -	\$ -	
Subtotal Interdepartmental Transfer Fund	\$ 543,927.00	\$ 219,162.00	\$ (324,765.00)	-59.7%

Source of Funds Detail - Financial Management Fund

Financial Management Fund	Appropriation Act	Recommended	Difference	% Change
Personal Services	\$ 2,872,551.00	\$ 3,044,649.00	\$ 172,098.00	6.0%
Operating Expenses	\$ 894,620.00	\$ 835,537.00	\$ (59,083.00)	-6.6%
Grants	\$ -	\$ -	\$ -	
Subtotal Financial Management Fund	\$ 3,767,171.00	\$ 3,880,186.00	\$ 113,015.00	3.0%
Grand Total All Funds	\$ 4,311,098.00	\$ 4,099,348.00	\$ (211,750.00)	-4.9%

State of Vermont
FY2027 Governor's Recommended Budget
Rollup Report

Organization: 1110003000 - Finance and Management - Budget and Management

Sec No: B.106

BU: 01110

Budget Object Group: 1. PERSONAL SERVICES

Budget Object Rollup Name	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Salaries and Wages	948,230	986,417	986,417	1,032,668	46,251	4.7%
Fringe Benefits	514,210	629,764	629,764	683,387	53,623	8.5%
Contracted & 3rd Party Service	226,191	216,941	216,941	0	-216,941	-100.0%
Per Diem & Other Pers Services	0	10,142	10,142	10,623	481	4.7%
Budget Object Group Total: 1. PERSONAL SERVICES	1,688,631	1,843,264	1,843,264	1,726,678	-116,586	-6.3%

Budget Object Group: 2. OPERATING

Budget Object Rollup Name	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	FY2027 Governor's Recommended to FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Equipment	150	0	0	0	0	0.0%
IT/Telecom Services and Equipment	241,113	154,798	154,798	182,941	28,143	18.2%
IT Repair and Maintenance Services	1,156	600	600	700	100	16.7%
Other Operating Expenses	31,152	37,662	37,662	38,802	1,140	3.0%
Other Rental	150	0	0	600	600	0.0%
Other Purchased Services	71,467	73,058	73,058	73,273	215	0.3%
Property & Maintenance	0	15	15	90	75	500.0%
Property Rental	83,069	76,168	76,168	80,061	3,893	5.1%
Supplies	96	36	36	100	64	177.8%
Travel	985	339	339	300	-39	-11.5%
Budget Object Group Total: 2. OPERATING	429,339	342,676	342,676	376,867	34,191	10.0%

Budget Object Group: 3. GRANTS

Budget Object Rollup Name	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Budget Object Group Total: 3. GRANTS	0	0	0	0	0	0.0%

Total Expenditures	2,117,970	2,185,940	2,185,940	2,103,545	-82,395	-3.8%
--------------------	-----------	-----------	-----------	-----------	---------	-------

Fund Name	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
General Funds	1,345,679	1,254,559	1,254,559	1,320,303	65,744	5.2%
ISF Funds	772,291	688,359	688,359	517,237	-171,122	-24.9%
IDT Funds	0	243,022	243,022	266,005	22,983	9.5%
Funds Total	2,117,970	2,185,940	2,185,940	2,103,545	-82,395	-3.8%

Position Count	10.0
FTE Total	10.0

State of Vermont
FY2027 Governor's Recommended Budget
Rollup Report

Organization: 1115001000 - Finance and Management - Financial Operations

Sec No: B.107

BU: 01115

Budget Object Group: 1. PERSONAL SERVICES

Budget Object Rollup Name	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Salaries and Wages	1,905,384	1,887,812	1,887,812	1,828,762	-59,050	-3.1%
Fringe Benefits	1,192,768	1,448,666	1,448,666	1,350,128	-98,538	-6.8%
Contracted & 3rd Party Service	0	2,500	2,500	9,600	7,100	284.0%
Per Diem & Other Pers Services	0	77,500	77,500	75,321	-2,179	-2.8%
Budget Object Group Total: 1. PERSONAL SERVICES	3,098,152	3,416,478	3,416,478	3,263,811	-152,667	-4.5%

Budget Object Group: 2. OPERATING

Budget Object Rollup Name	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	FY2027 Governor's Recommended to FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Equipment	150	500	500	500	0	0.0%
IT/Telecom Services and Equipment	870,581	670,707	670,707	593,198	-77,509	-11.6%
IT Repair and Maintenance Services	19,947	600	600	600	0	0.0%
Other Operating Expenses	24,116	6,286	6,286	13,150	6,864	109.2%
Other Purchased Services	69,241	79,803	79,803	83,157	3,354	4.2%
Property & Maintenance	0	48	48	48	0	0.0%
Property Rental	145,627	133,526	133,526	140,350	6,824	5.1%
Supplies	1,512	2,100	2,100	2,000	-100	-4.8%
Travel	1,303	1,050	1,050	2,534	1,484	141.3%
Budget Object Group Total: 2. OPERATING	1,132,477	894,620	894,620	835,537	-59,083	-6.6%

Budget Object Group: 3. GRANTS

Budget Object Rollup Name	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Budget Object Group Total: 3. GRANTS	0	0	0	0	0	0.0%

Total Expenditures	4,230,628	4,311,098	4,311,098	4,099,348	-211,750	-4.9%
--------------------	-----------	-----------	-----------	-----------	----------	-------

Fund Name	FY2025 Actuals	FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
General Funds	193,733	0	0	0	0	0.0%
ISF Funds	3,823,629	3,767,171	3,767,171	3,880,186	113,015	3.0%
IDT Funds	213,266	543,927	543,927	219,162	-324,765	-59.7%
Funds Total	4,230,628	4,311,098	4,311,098	4,099,348	-211,750	-4.9%

Position Count	21.0
FTE Total	21.0

State of Vermont
FY2027 Governor's Recommended Budget
Detail Report

Organization: 1110003000 - Finance and Management - Budget and Management

Sec No: B.106

BU: 01110

Budget Object Group: 1. PERSONAL SERVICES

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Salaries and Wages	FY2025 Actuals					
Description						
500000 - Salaries	948,230	596,295	596,295	647,170	50,875	8.5%
500010 - Exempt	0	521,290	521,290	539,220	17,930	3.4%
508000 - Vacancy Turnover Savings	0	-131,168	-131,168	-153,722	-22,554	17.2%
Total: Salaries and Wages	948,230	986,417	986,417	1,032,668	46,251	4.7%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Fringe Benefits	FY2025 Actuals					
Description						
501000 - FICA	70,608	45,616	45,616	47,071	1,455	3.2%
501010 - FICA - Exempt	0	39,671	39,671	39,839	168	0.4%
501500 - Health Insurance	184,659	122,506	122,506	159,359	36,853	30.1%
501510 - Health Ins - Exempt	0	97,411	97,411	92,304	-5,107	-5.2%
502000 - Retirement	225,129	171,732	171,732	186,386	14,654	8.5%
502010 - Retirement - Exempt	0	112,878	112,878	119,153	6,275	5.6%
502500 - Dental Insurance	6,225	5,118	5,118	5,274	156	3.0%
502510 - Dental - Exempt	0	3,415	3,415	3,519	104	3.0%
503000 - Life Insurance	4,425	2,563	2,563	1,721	-842	-32.9%
503010 - Life Ins - Exempt	0	2,242	2,242	1,433	-809	-36.1%
503500 - Long Term Disability	1,587	1,003	1,003	1,087	84	8.4%
503510 - LTD - Exempt	0	873	873	904	31	3.6%
504000 - Employee Assistance Program	307	222	222	228	6	2.7%
504010 - EAP - Exempt	0	151	151	152	1	0.7%
504040 - VT Family & Medical Leave Ins	3,505	3,540	3,540	4,402	862	24.4%

504045 - Child Care Contribution Exp	3,703	4,920	4,920	5,219	299	6.1%
505200 - Workers Comp - Ins Premium	14,061	15,903	15,903	15,336	-567	-3.6%
Total: Fringe Benefits	514,210	629,764	629,764	683,387	53,623	8.5%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Contracted and 3rd Party Service	FY2025 Actuals					
Description						
507350 - Contr&3rd Pty-Educ & Training	9,250	0	0	0	0	0.0%
507550 - Contract & 3rd Party-Info Tech	216,941	216,941	216,941	0	-216,941	-100.0%
Total: Contracted and 3rd Party Service	226,191	216,941	216,941	0	-216,941	-100.0%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
PerDiem and Other Personal Services	FY2025 Actuals					
Description						
506199 - Other Personal Services	0	10,142	10,142	10,623	481	4.7%
Total: PerDiem and Other Personal Services	0	10,142	10,142	10,623	481	4.7%

Total: 1. PERSONAL SERVICES	1,688,631	1,843,264	1,843,264	1,726,678	-116,586	-6.3%
------------------------------------	------------------	------------------	------------------	------------------	-----------------	--------------

Budget Object Group: 2. OPERATING

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Equipment	FY2025 Actuals					
Description						
522410 - Office Equipment	150	0	0	-	0	0.0%
Total: Equipment	150	0	0	0	0	0.0%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
IT/Telecom Services and Equipment	FY2025 Actuals					
Description						
516605 - ADS VOIP Exp	228	249	249	240	-9	-3.6%
516659 - Telecom-Wireless Phone Service	4,208	4,238	4,238	4,238	0	0.0%

516660 - ADS Service Level Agreement	202,424	106,738	106,738	131,141	24,403	22.9%
516662 - ADS End User Computing Exp	7,665	15,813	15,813	0	-15,813	-100.0%
516671 - IT Inter Svc Cost-VISION/ISD	10,108	11,643	11,643	12,280	637	5.5%
516685 - IT Inter Svc ADS Allocated Fee	11,523	13,959	13,959	32,884	18,925	135.6%
522201 - Hardware-Computer Peripherals	1,378	615	615	615	0	0.0%
522216 - Hardware-Desktop & Laptop PCs	3,579	1,543	1,543	1,543	0	0.0%
Total: IT/Telecom Services and Equipment	241,113	154,798	154,798	182,941	28,143	18.2%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
IT Repair and Maintenance Services	FY2025 Actuals					
Description						
513010 - Repair & Main-OfficeTechEquip	1,156	600	600	700	100	16.7%
Total: IT Repair and Maintenance Services	1,156	600	600	700	100	16.7%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Other Operating Expenses	FY2025 Actuals					
Description						
516575 - Accreditation/Certification	1,150	0	0	0	0	0.0%
523620 - Single Audit Allocation	30,002	37,662	37,662	38,802	1,140	3.0%
Total: Other Operating Expenses	31,152	37,662	37,662	38,802	1,140	3.0%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Other Rental	FY2025 Actuals					
Description						
514650 - Rental - Office Equipment	150	0	0	600	600	0.0%
Total: Other Rental	150	0	0	600	600	0.0%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Other Purchased Services	FY2025 Actuals					
Description						
516000 - Insurance other than Empl Bene	670	1,795	1,795	1,887	92	5.1%

516010 - Insurance - General Liability	6,589	7,672	7,672	6,605	-1,067	-13.9%
516500 - Dues	33,950	29,833	29,833	28,750	-1,083	-3.6%
517005 - Printing & Binding-BGS Copy Ct	282	358	358	300	-58	-16.2%
517100 - Registration for Meetings&Conf	495	495	495	0	-495	-100.0%
517200 - Postage	0	4	4	0	-4	-100.0%
517205 - Postage-BGS Postal Svcs Only	7	68	68	50	-18	-26.5%
517400 - Instate Conf, Meetings, Etc	0	50	50	0	-50	-100.0%
519005 - Agency Fee	21,617	23,809	23,809	25,920	2,111	8.9%
519006 - Human Resources Services	7,857	8,974	8,974	9,761	787	8.8%
Total: Other Purchased Services	71,467	73,058	73,058	73,273	215	0.3%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Property and Maintenance	FY2025 Actuals					
Description						
510220 - Recycling	0	15	15	90	75	500.0%
Total: Property and Maintenance	0	15	15	90	75	500.0%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Property Rental	FY2025 Actuals					
Description						
515010 - Fee For Space Charge	83,069	76,168	76,168	80,061	3,893	5.1%
Total: Property Rental	83,069	76,168	76,168	80,061	3,893	5.1%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Supplies	FY2025 Actuals					
Description						
520000 - Office Supplies	96	36	36	100	64	177.8%
Total: Supplies	96	36	36	100	64	177.8%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Travel	FY2025 Actuals					
Description						
518000 - Travel-Inst-Auto Mileage-Emp	307	322	322	300	-22	-6.8%

518010 - Travel-Inst-Other Transp-Emp	0	17	17	0	-17	-100.0%
518500 - Travel-Outst-Auto Mileage-Emp	79	0	0	0	0	0.0%
518510 - Travel-Outst-Other Trans-Emp	167	0	0	0	0	0.0%
518520 - Travel-Outst-Meals-Emp	4	0	0	0	0	0.0%
518530 - Travel-Outst-Lodging-Emp	350	0	0	0	0	0.0%
518540 - Travel-Outst-Incidentals-Emp	77	0	0	0	0	0.0%
Total: Travel	985	339	339	300	-39	-11.5%

Total: 2. OPERATING	429,339	342,676	342,676	376,867	34,191	10.0%
----------------------------	----------------	----------------	----------------	----------------	---------------	--------------

Budget Object Group: 3. GRANTS

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Grants Rollup	FY2025 Actuals					
Description						
Total: Grants Rollup	0	0	0	0	0	0.0%
Total: 3. GRANTS	0	0	0	0	0	0.0%

Total Expenditures	2,117,970	2,185,940	2,185,940	2,103,545	-82,395	-3.8%
---------------------------	------------------	------------------	------------------	------------------	----------------	--------------

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Fund Name	FY2025 Actuals					
General Funds	1,345,679	1,254,559	1,254,559	1,320,303	65,744	5.2%
ISF Funds	772,291	688,359	688,359	517,237	-171,122	-24.9%
IDT Funds	0	243,022	243,022	266,005	22,983	9.5%
Funds Total	2,117,970	2,185,940	2,185,940	2,103,545	-82,395	-3.8%

**State of Vermont
FY2027 Governor's Recommended Budget
Detail Report**

Organization: 1115001000 - Finance and Management - Financial Operations

Sec No: B.107

BU: 01115

Budget Object Group: 1. PERSONAL SERVICES

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Salaries and Wages	FY2025 Actuals					
Description						
500000 - Salaries	1,902,003	2,095,601	2,095,601	2,016,807	-78,794	-3.8%
500060 - Overtime	3,381	5,150	5,150	5,150	0	0.0%
508000 - Vacancy Turnover Savings	0	-212,939	-212,939	-193,195	19,744	-9.3%
Total: Salaries and Wages	1,905,384	1,887,812	1,887,812	1,828,762	-59,050	-3.1%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Fringe Benefits	FY2025 Actuals					
Description						
501000 - FICA	139,484	160,313	160,313	146,377	-13,936	-8.7%
501500 - Health Insurance	461,978	610,564	610,564	548,314	-62,250	-10.2%
502000 - Retirement	526,165	603,533	603,533	580,840	-22,693	-3.8%
502500 - Dental Insurance	17,649	19,619	19,619	18,459	-1,160	-5.9%
503000 - Life Insurance	8,377	8,669	8,669	5,149	-3,520	-40.6%
503500 - Long Term Disability	1,698	2,100	2,100	1,929	-171	-8.1%
504000 - Employee Assistance Program	713	851	851	798	-53	-6.2%
504040 - VT Family & Medical Leave Ins	6,807	7,775	7,775	7,183	-592	-7.6%
504045 - Child Care Contribution Exp	6,888	9,220	9,220	8,873	-347	-3.8%
505200 - Workers Comp - Ins Premium	23,010	26,022	26,022	32,206	6,184	23.8%
Total: Fringe Benefits	1,192,768	1,448,666	1,448,666	1,350,128	-98,538	-6.8%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Contracted and 3rd Party Service	FY2025 Actuals					
Description						
507550 - Contract & 3rd Party-Info Tech	0	2,500	2,500	9,600	7,100	284.0%
Total: Contracted and 3rd Party Service	0	2,500	2,500	9,600	7,100	284.0%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
PerDiem and Other Personal Services	FY2025 Actuals					
Description						
506199 - Other Personal Services	0	77,500	77,500	75,321	-2,179	-2.8%
Total: PerDiem and Other Personal Services	0	77,500	77,500	75,321	-2,179	-2.8%

Total: 1. PERSONAL SERVICES	3,098,152	3,416,478	3,416,478	3,263,811	-152,667	-4.5%
------------------------------------	------------------	------------------	------------------	------------------	-----------------	--------------

Budget Object Group: 2. OPERATING

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Equipment	FY2025 Actuals					
Description						
522410 - Office Equipment	150	0	0	-	0	0.0%
522700 - Furniture & Fixtures	0	500	500	500	0	0.0%
Total: Equipment	150	500	500	500	0	0.0%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
IT/Telecom Services and Equipment	FY2025 Actuals					
Description						
516605 - ADS VOIP Exp	5,535	5,700	5,700	6,000	300	5.3%
516660 - ADS Service Level Agreement	694,517	379,983	379,983	305,994	-73,989	-19.5%
516662 - ADS End User Computing Exp	91,875	200,000	200,000	150,000	-50,000	-25.0%
516671 - IT Inter Svc Cost-VISION/ISD	21,474	23,318	23,318	23,874	556	2.4%
516685 - IT Inter Svc ADS Allocated Fee	25,606	32,106	32,106	76,730	44,624	139.0%
519085 - Software as a Service	21,147	22,000	22,000	22,000	0	0.0%

522201 - Hardware-Computer Peripherals	2,635	1,600	1,600	2,000	400	25.0%
522216 - Hardware-Desktop & Laptop PCs	7,792	6,000	6,000	6,600	600	10.0%
Total: IT/Telecom Services and Equipment	870,581	670,707	670,707	593,198	-77,509	-11.6%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
IT Repair and Maintenance Services	FY2025 Actuals					
Description						
513010 - Repair & Main-OfficeTechEquip	600	600	600	600	0	0.0%
513050 - Software-Rep&Maint-ApplicaSupp	19,347	0	0	0	0	0.0%
Total: IT Repair and Maintenance Services	19,947	600	600	600	0	0.0%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Other Operating Expenses	FY2025 Actuals					
Description						
516575 - Accreditation/Certification	0	1,150	1,150	1,150	0	0.0%
523620 - Single Audit Allocation	15,000	5,136	5,136	12,000	6,864	133.6%
523840 - Claims/Small Claims	9,116	0	0	0	0	0.0%
Total: Other Operating Expenses	24,116	6,286	6,286	13,150	6,864	109.2%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Other Rental	FY2025 Actuals					
Description						
Total: Other Rental	0	0	0	0	0	0.0%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Other Purchased Services	FY2025 Actuals					
Description						
516000 - Insurance other than Empl Bene	1,093	0	0	0	0	0.0%
516010 - Insurance - General Liability	10,781	12,555	12,555	13,870	1,315	10.5%
517005 - Printing & Binding-BGS Copy Ct	4,237	6,600	6,600	4,500	-2,100	-31.8%

517020 - Photocopying	81	100	100	130	30	30.0%
517205 - Postage-BGS Postal Svcs Only	1,002	800	800	1,000	200	25.0%
517300 - Freight & Express Mail	77	0	0	30	30	0.0%
517400 - Instate Conf, Meetings, Etc	225	1,000	1,000	600	-400	-40.0%
517500 - Outstate Conf, Meetings, Etc.	850	300	300	2,000	1,700	566.7%
519005 - Agency Fee	33,434	37,808	37,808	40,528	2,720	7.2%
519006 - Human Resources Services	17,460	20,640	20,640	20,499	-141	-0.7%
Total: Other Purchased Services	69,241	79,803	79,803	83,157	3,354	4.2%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Property and Maintenance	FY2025 Actuals					
Description						
510220 - Recycling	0	48	48	48	0	0.0%
Total: Property and Maintenance	0	48	48	48	0	0.0%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Property Rental	FY2025 Actuals					
Description						
515010 - Fee For Space Charge	145,627	133,526	133,526	140,350	6,824	5.1%
Total: Property Rental	145,627	133,526	133,526	140,350	6,824	5.1%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Supplies	FY2025 Actuals					
Description						
520000 - Office Supplies	393	1,000	1,000	1,000	0	0.0%
520015 - Stationery & Envelopes	288	600	600	500	-100	-16.7%
520600 - Recognition/Awards	179	0	0	0	0	0.0%
520700 - Food	162	0	0	0	0	0.0%
521520 - Other Books & Periodicals	490	500	500	500	0	0.0%
Total: Supplies	1,512	2,100	2,100	2,000	-100	-4.8%

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Travel	FY2025 Actuals					

Description						
518000 - Travel-Inst-Auto Mileage-Emp	198	50	50	134	84	168.0%
518500 - Travel-Outst-Auto Mileage-Emp	373	200	200	800	600	300.0%
518530 - Travel-Outst-Lodging-Emp	731	800	800	1,600	800	100.0%
Total: Travel	1,303	1,050	1,050	2,534	1,484	141.3%

Total: 2. OPERATING	1,132,477	894,620	894,620	835,537	-59,083	-6.6%
----------------------------	------------------	----------------	----------------	----------------	----------------	--------------

Budget Object Group: 3. GRANTS

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Grants Rollup	FY2025 Actuals					
Description						
Total: Grants Rollup	0	0	0	0	0	0.0%
Total: 3. GRANTS	0	0	0	0	0	0.0%

Total Expenditures	4,230,628	4,311,098	4,311,098	4,099,348	-211,750	-4.9%
---------------------------	------------------	------------------	------------------	------------------	-----------------	--------------

		FY2026 Original As Passed Budget	FY2026 Governor's BAA Recommended Budget	FY2027 Governor's Recommended Budget	Difference Between FY2027 Governor's Recommended and FY2026 As Passed	Percent Change FY2027 Governor's Recommended and FY2026 As Passed
Fund Name	FY2025 Actuals					
General Funds	193,733	0	0	0	0	0.0%
ISF Funds	3,823,629	3,767,171	3,767,171	3,880,186	113,015	3.0%
IDT Funds	213,266	543,927	543,927	219,162	-324,765	-59.7%
Funds Total	4,230,628	4,311,098	4,311,098	4,099,348	-211,750	-4.9%

State of Vermont
FY2027 Governor's Recommended Budget
Position Summary Report

Organization: 1110003000 - Finance and Management - Budget and Management

Sec No: B.106

BU: 01110

Position Number	Classification	FTE	Count	Gross Salary	State Benefits	Federally Mandated	Total
020005	[053800] Senior Budget & Mgt Analyst	1	1	\$121,576	\$67,245	\$8,844	\$197,665
020074	[053800] Senior Budget & Mgt Analyst	1	1	\$89,856	\$42,816	\$6,646	\$139,318
020001	[054000] Director Budget & Management	1	1	\$158,371	\$66,304	\$11,843	\$236,518
020008	[486700] Budget & Management Analyst	1	1	\$84,427	\$41,184	\$6,231	\$131,842
020014	[486700] Budget & Management Analyst	1	1	\$87,131	\$68,071	\$6,039	\$161,241
020003	[525800] Sr.Princpl Bdgt & Mgmt Analyst	1	1	\$105,809	\$73,683	\$7,468	\$186,960
027001	[90120A] Commissioner	1	1	\$169,250	\$65,354	\$12,492	\$247,096
027003	[90570D] Deputy Commissioner	1	1	\$138,590	\$44,180	\$10,374	\$193,144
027006	[91590E] Private Secretary	1	1	\$69,431	\$44,925	\$4,856	\$119,212
027007	[95010E] Executive Director	1	1	\$161,949	\$67,379	\$12,117	\$241,445
Total		10	10	\$1,186,390	\$581,141	\$86,910	\$1,854,441

Fund #	Fund Name	FTE	Count	Gross Salary	State Benefits	Federally Mandated	Total
10000	10000 - General Fund	7	7	\$776,272	\$399,197	\$56,671	\$1,232,140
21500	21500 - Inter-Unit Transfers Fund	1	1	\$165,421	\$69,625	\$12,360	\$247,406
59300	59300 - Financial Management Fund	2	2	\$244,697	\$112,319	\$17,879	\$374,895
Total		10	10	\$1,186,390	\$581,141	\$86,910	\$1,854,441

**State of Vermont
FY2027 Governor's Recommended Budget
Position Summary Report**

Organization: 1115001000 - Finance and Management - Financial Operations

Sec No: B.107

BU: 01115

Position Number	Classification	FTE	Count	Gross Salary	State Benefits	Federally Mandated	Total
020044	[013300] Statewide Grants Administrator	1	1	\$105,560	\$73,608	\$7,449	\$186,617
020075	[013300] Statewide Grants Administrator	1	1	\$105,560	\$62,433	\$7,619	\$175,612
020016	[015200] Change Management Analyst	1	1	\$90,126	\$27,844	\$6,895	\$124,865
020046	[030400] Director Statewide Reporting	1	1	\$133,286	\$81,939	\$9,570	\$224,795
020009	[030700] Asst Dir Statewide Reporting	1	1	\$109,117	\$63,502	\$7,892	\$180,511
020071	[056600] Asst Dir of Statewide Account	1	1	\$119,954	\$66,759	\$8,721	\$195,434
020037	[064100] VISION Operations Analyst IV	1	1	\$81,910	\$43,027	\$5,994	\$130,931
020053	[065000] Dir Statewide Accounting	1	1	\$133,286	\$70,764	\$9,740	\$213,790
020054	[065800] Statewide Fin Rep Analyst II	1	1	\$93,122	\$43,797	\$6,896	\$143,815
020012	[068200] Statewide Fin Rpt Analyst III	1	1	\$86,819	\$41,903	\$6,414	\$135,136
020013	[068200] Statewide Fin Rpt Analyst III	1	1	\$95,846	\$70,691	\$6,705	\$173,242
020078	[068200] Statewide Fin Rpt Analyst III	1	1	\$84,074	\$41,078	\$6,204	\$131,356
020028	[068300] VISION Financial Analyst II	1	1	\$87,443	\$68,020	\$6,062	\$161,525
020051	[068300] VISION Financial Analyst II	1	1	\$90,022	\$68,788	\$6,259	\$165,069
020073	[068300] VISION Financial Analyst II	1	1	\$87,443	\$68,020	\$6,062	\$161,525
020026	[487200] Vision Support Specialist II	1	1	\$72,654	\$37,525	\$5,330	\$115,509
020034	[487210] Vision Support Specialist III	1	1	\$76,107	\$54,997	\$5,823	\$136,927
020070	[487210] Vision Support Specialist III	1	1	\$87,131	\$41,850	\$6,437	\$135,418
020055	[487220] VISION Support Manager	1	1	\$102,315	\$46,387	\$7,599	\$156,301
020052	[548800] VISION Financial Analyst III	1	1	\$81,910	\$40,072	\$6,038	\$128,020
020069	[548801] VISION Financial Analyst IV	1	1	\$93,122	\$58,541	\$6,668	\$158,331
Total		21	21	\$2,016,807	\$1,171,545	\$146,377	\$3,334,729

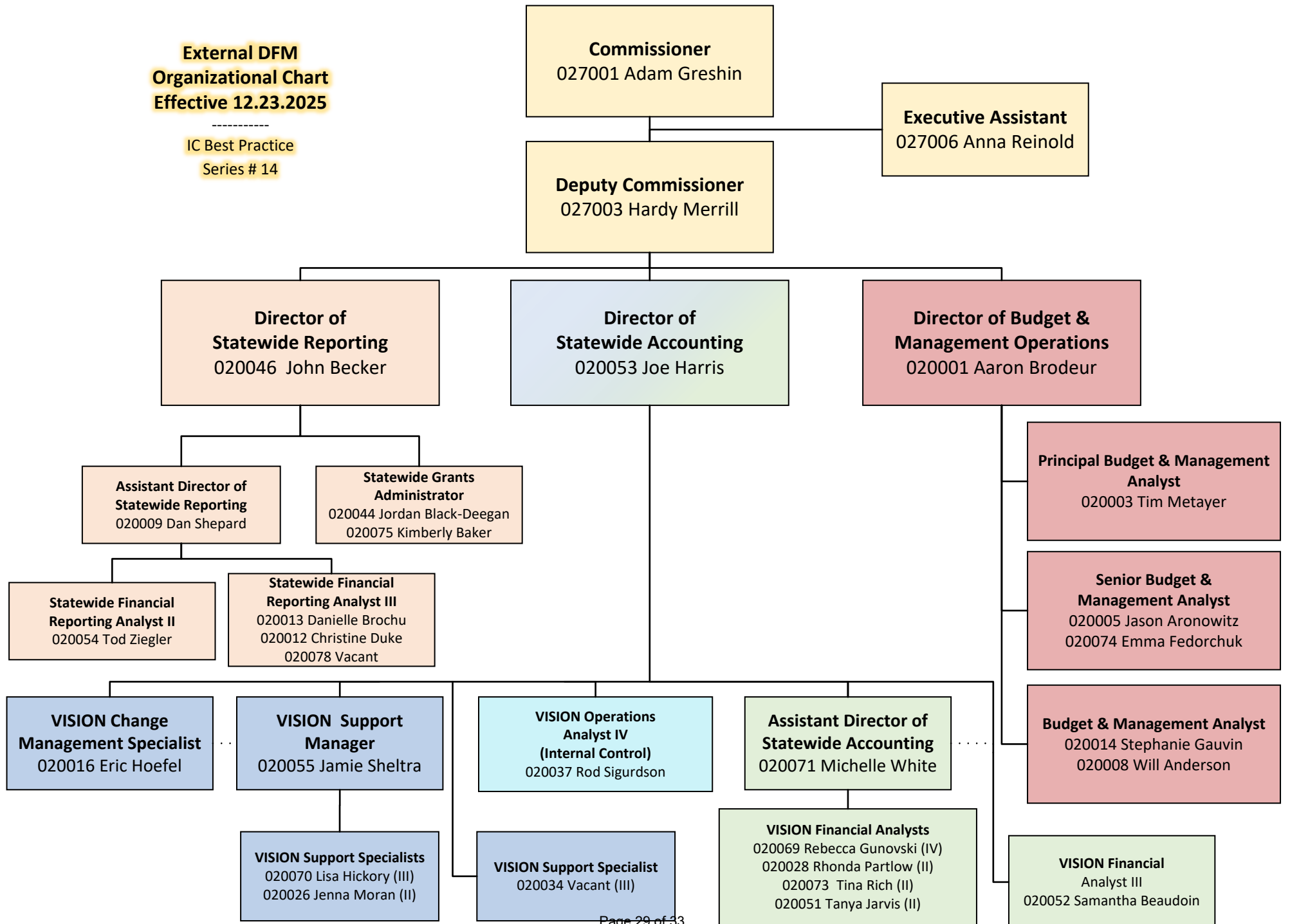
Fund #	Fund Name	FTE	Count	Gross Salary	State Benefits	Federally Mandated	Total
--------	-----------	-----	-------	--------------	----------------	--------------------	-------

21500	21500 - Inter-Unit Transfers Fund	2	2	\$189,634	\$103,511	\$13,823	\$306,968
59300	59300 - Financial Management Fund	19	19	\$1,827,173	\$1,068,034	\$132,554	\$3,027,761
Total		21	21	\$2,016,807	\$1,171,545	\$146,377	\$3,334,729

Agency of Administration (AOA), Department of Finance & Management (DFM)

**External DFM
Organizational Chart
Effective 12.23.2025**

IC Best Practice
Series # 14



State of Vermont
FY2027 Governor's Recommended Budget
Interdepartmental Transfers Inventory Report

Organization: 1110003000 - Finance and Management - Budget and Management

Sec No: B.106

BU: 01110

Fund Name	Sending Org	Sending Org Sec No.	Justification	Budget Request Amount
21500 - Inter-Unit Transfers Fund	1220000000 - Joint Fiscal Office	B.127	JFO Reimbursement for their third of FFIS Charges.	\$5,750
21500 - Inter-Unit Transfers Fund	3400001000 - Human Services - Agency of Human Services - Secretary's Office	B.300	AHS Reimbursement for their third of FFIS Charges.	\$5,750
21500 - Inter-Unit Transfers Fund	1100892205	B.100	Funding for position #027007 and a portion of position #027006 from the CRO.	\$254,505
Total				\$266,005

Fund Name	Budget Request Amount
21500 - Inter-Unit Transfers Fund	\$266,005
Total	\$266,005

State of Vermont
FY2027 Governor's Recommended Budget
Interdepartmental Transfers Inventory Report

Organization: 1115001000 - Finance and Management - Financial Operations

Sec No: B.107

BU: 01115

Fund Name	Sending Org	Sending Org Sec No.	Justification	Budget Request Amount
21500 - Inter-Unit Transfers Fund	1100010000 - Secretary of Administration - Secretary's Office	B.100	Funding for limited service position 20075, paid by one time 1100892205. Ends 12/31/2026	\$87,806
21500 - Inter-Unit Transfers Fund	1100010000 - Secretary of Administration - Secretary's Office	B.100	Funding for position 20078, paid by one time 1100892206.	\$131,356
Total				\$219,162

Fund Name	Budget Request Amount
21500 - Inter-Unit Transfers Fund	\$219,162
Total	\$219,162

Department Mission, Goals and Objectives

Mission: To promote, monitor and report upon the fiscal condition of State government. This mission is achieved through (1) the establishment and maintenance of centralized accounting functions that incorporate appropriate internal controls and generate reliable financial information that is in accord with established accounting principles; and (2) the development, maintenance and advocacy for fiscally responsible budgets and related management recommendations for the Secretary of Administration and the Governor.

The department consists of two divisions - Budget and Management and Financial Operations. Each division is funded by a discrete appropriation in the appropriations bill.

Budget and Management assists in the development of the Governor's recommended budget, monitors and defends the passage of the budget through the legislature, and manages the adopted budget throughout the fiscal year.

Financial Operations maintains and operates the state's centralized accounting system (VISION), provides related controls and services for State managers and employees, and generates reliable financial information in accordance with Generally Accepted Accounting Principles (GAAP) and the Government Accounting Standards Board (GASB).

Goals/Objectives/Performance Measures

Budget and Management:

The Budget and Management Division is tasked with maintaining the State's sound fiscal condition via budgeting and management-related activities. Budget and Management maintains a liaison relationship with all departments in state government to ensure that expenditure is in accordance with enacted appropriations and with all statutory provisions. In addition, the Division interacts with agencies to ensure efficient operations, and seeks to accomplish savings and reduce spending pursuant to 32 V.S.A. § 704a. The Division strives to limit base budget growth to sustainable levels and to limit reliance on supplemental appropriations through the Budget Adjustment Act. In its mission, the Division accepts responsibility for statutory duties that include Preparation of the Budget pursuant to 32 V.S.A. § 304, submission of the Budget report pursuant to 32 V.S.A. § 306 and 307, and numerous regular reports to the Joint Fiscal Committee on subjects that include grant receipts, excess receipts, reserves, special funds, and allocation of funds from pay acts. Another responsibility of the Division is to ensure compliance with financial administrative policies including Administrative Bulletin 3.5, the contracting review and approval process. In addition, the Commissioner or other staff represent the Administration through membership on various boards (e.g. State Retirement Board) and various legislative study committees.

Financial Operations:

Financial Operations is responsible for the establishment and maintenance of centralized accounting functions that incorporate appropriate internal controls and generate reliable financial information that is in accord with established accounting principles. Statute requires that all state disbursements by the Treasurer be approved first by the Commissioner of Finance and Management, with warrants then being provided to the Treasurer. Financial Operations is responsible for the processing and monitoring of these warrants.

The Financial Operations Division performs two primary roles: accounting and financial oversight. Accounting responsibilities include establishing and monitoring appropriations as approved by the legislature. Additionally, Financial Operations is the primary resource for departments to consult regarding proper accounting procedures, and provides training and help desk support for the VISION financial system. Financial oversight responsibilities include assuring that departments are functioning within the framework of all policies and procedures set forth by the Department of Finance and Management and the Agency of Administration, and to ensure that departments are maximizing the information opportunities and the best practices available within VISION. In addition to accounting and financial oversight, Financial Operations publishes the state's Annual Consolidated Financial Report (ACFR) and works closely with the State Treasurer in projecting and monitoring the cash flow of state government. In addition to publishing the ACFR, Financial Operations is also responsible for publishing the Grant report required pursuant to 32 V.S.A. § 314.