

GF Summary and Outlook

5/9/2025

	Fiscal Year Forecast Instance	FY 2024 Final Actual	FY 2025 Jan '25 Sen. H.493; Sec. F	FY 2026 Jan '25 Gov Rec	FY 2026 Jan '25 HAC	FY 2026 Jan '25 SAC	FY 2026 Jan '25 Conference
Sources							
1 Current Law Revenue		2,270.5	2,362.3	2,403.7	2,403.70	2,403.7	2,403.7
2 Adjustments to Current Law				-	-	-	2.5
3 Tax/Revenue Changes ¹		-		(15.5)	(13.5)	(10.0)	(13.5)
4 Property Transfer Tax Redirect		12.0	11.1	3.1	3.1	3.1	3.1
5 Subtotal Sources		2,282.5	2,373.4	2,391.3	2,393.3	2,396.8	2,395.8
6 Transfers to the General Fund							
7 <u>On-Going</u>							
8 Direct Applications ²		91.5	99.6	102.5	102.5	102.5	103.4
9 Other Transfers ³		-		5.9	5.9	8.9	8.9
10 <u>One-time</u>							
11 Direct Applications ²		8.6	5.0	-	-	-	
12 Reversions ⁴		64.4	53.4	0.1	2.1	8.1	8.1
13 Other Transfers ³		-	-	-	-	19.0	-
14 Subtotal Transfers to the GF		164.5	158.0	108.6	110.6	138.6	120.4
15 Carryforward From Prior Year		338.2	158.3	131.3	136.0	139.0	139.0
16 Total Sources		2,785.1	2,689.7	2,631.1	2,639.83	2,674.3	2,655.2
Uses							
18 Appropriations							
19 <u>On-going</u>							
20 Base Appropriations		2,048.0	2,112.3	2,299.6	2,314.3	2,339.9	2,318.33
21 Pay Act		21.6	30.6	27.8	27.8	27.8	27.8
22 Other Bills ⁵		52.0	8.0	-	10.0	10.00	0.5
23 Subtotal On-going Approps.		2,121.6	2,150.9	2,327.4	2,352.1	2,377.7	2,346.6
24 <u>One-time</u>							
25 One-time appropriations ⁶		231.1	75.7	99.9	98.4	100.2	97.1
26 Other Bills; One-time ⁵		26.6	12.0	-	0.2	1.2	18.2
27 Contingent Appropriations ⁷		-	80.8	-	-	-	-
28 BAA		21.5	47.8	-	-	-	-
29 Subtotal One-time Approps.		279.3	216.3	99.9	98.6	101.4	115.2
30 Total Uses		2,400.9	2,367.2	2,427.3	2,450.6	2,479.1	2,461.9
31 Operating Position		384.2	322.5	203.8	189.2	195.2	193.3
32 Transfers (to)/From the GF							
33 <u>To other funds</u>							
34 to the GO Debt Service Fund		(71.2)	(78.2)	(81.2)	(81.2)	(81.2)	(81.2)
35 to ISFs		-		-	-	-	-
36 to Cash Fund		-	(6.7)	(14.9)	(7.5)	(10.3)	(9.6)
37 to Computer Modernization Fund		(3.6)	(1.8)	(4.3)	(4.3)	(4.3)	(4.3)
38 to Other Funds ⁸		(114.6)	(43.4)	(101.9)	(93.4)	(98.4)	(94.4)
39 to Other Funds (Contingent) ⁷		-	(32.8)	-	-	-	-
40 to State Employees Pension ^a		(8.9)	-				-
41 to Teachers Retirement ^b		(8.9)	-				-
42 Net Transfers		(207.1)	(162.9)	(202.2)	(186.4)	(194.1)	(189.5)
43 <u>Reserved</u>							
44 (to)/from GF Stabilization Reserve		1.8	(15.2)	1.4	1.7	1.9	1.7
45 (to)/from Balance Reserve (Rainy Day)		(17.7)	-	-	-	-	-
46 (to)/from 27/53		(5.4)	(5.5)	(5.7)	(5.7)	(5.7)	(5.7)
47 (to)/from Human Services Caseload		2.5	-	2.7	2.7	2.7	2.7
48 Total Reserved in the GF		(18.8)	(20.6)	(1.5)	(1.3)	(1.1)	(1.3)
49 Total Allocated		(225.9)	(183.6)	(203.8)	(187.7)	(195.2)	(190.8)
50 Unallocated Operating Surplus (Deficit)		158.3	139.0	(0.0)	1.5	0.0	2.5
51 GF Reserves							
52 Stabilization Reserve		104.9	120.0	118.6	118.4	118.2	118.4
53 Balance Reserve (Rainy Day Fund)		98.1	98.1	98.1	98.1	98.1	98.1
54 Human Services Caseload Reserve		94.5	94.5	91.8	91.8	91.8	91.8
55 27/53 Reserve		9.1	14.6	20.3	20.3	20.3	20.3
56 Other Reserves ⁹		-	-	-	-	-	-
57 Total GF Reserves		306.6	327.3	328.8	328.6	328.4	328.6