

GF Summary and Outlook

5/2/2025

	Fiscal Year	FY 2024	FY 2025	FY 2026	FY 2026	FY 2026
	Forecast	Final	Jan '25	Jan '25	Jan '25	Jan '25
	Instance	Actual	Sen. H.493; Sec. F	Gov Rec	HAC	SAC
Sources						
1 Current Law Revenue		2,270.5	2,362.3	2,403.7	2,403.70	2,403.7
2 Adjustments to Current Law				-	-	-
3 Tax/Revenue Changes ¹		-		(15.5)	(13.5)	(10.0)
4 Property Transfer Tax Redirect		12.0	11.1	3.1	3.1	3.1
5 Subtotal Sources		2,282.5	2,373.4	2,391.3	2,393.3	2,396.8
Transfers to the General Fund						
7 On-Going						
8 Direct Applications ²		91.5	95.8	102.5	102.5	102.5
9 Other Transfers ³		-		5.90	5.90	8.90
10 One-time						
11 Direct Applications ²		8.6	5.0	-	-	-
12 Reversions ⁴		64.4	53.4	0.1	2.1	8.1
13 Other Transfers ³		-	-	-	-	19.0
14 Subtotal Transfers to the GF		164.5	154.2	108.6	110.6	138.6
15 Carryforward From Prior Year		338.2	158.3	131.3	136.0	139.0
16 Total Sources		2,785.1	2,685.9	2,631.1	2,639.83	2,674.3
Uses						
18 Appropriations						
19 On-going						
20 Base Appropriations		2,048.0	2,112.3	2,299.6	2,314.3	2,339.9
21 Pay Act		21.6	30.6	27.8	27.8	27.8
22 Other Bills ⁵		52.0	8.0	-	10.0	10.00
23 Subtotal On-going Approps.		2,121.6	2,150.9	2,327.4	2,352.1	2,377.7
24 One-time						
25 One-time appropriations ⁶		231.1	75.7	99.9	98.4	100.2
26 Other Bills; One-time ⁵		26.6	12.0	-	0.2	1.2
27 Contingent Appropriations ⁷		-	80.8	-	-	-
28 BAA		21.5	44.0	-	-	-
29 Subtotal One-time Approps.		279.3	212.5	99.9	98.6	101.4
30 Total Uses		2,400.9	2,363.4	2,427.3	2,450.6	2,479.1
31 Operating Position		384.2	322.5	203.8	189.2	195.2
32 Transfers (to)/From the GF						
33 To other funds						
34 to the GO Debt Service Fund		(71.2)	(78.2)	(81.2)	(81.2)	(81.2)
35 to ISFs		-		-	-	-
36 to Cash Fund		-	(6.7)	(14.9)	(7.5)	(10.3)
37 to Computer Modernization Fund		(3.6)	(1.8)	(4.3)	(4.3)	(4.3)
38 to Other Funds ⁸		(114.6)	(43.4)	(101.9)	(93.4)	(98.4)
39 to Other Funds (Contingent) ⁷		-	(32.8)	-	-	-
40 to State Employees Pension ^a		(8.9)	-			
41 to Teachers Retirement ^b		(8.9)	-			
42 Net Transfers		(207.1)	(162.9)	(202.2)	(186.4)	(194.1)
43 Reserved						
44 (to)/from GF Stabilization Reserve		1.8	(15.2)	1.4	1.7	1.9
45 (to)/from Balance Reserve (Rainy Day)		(17.7)	-	-	-	-
46 (to)/from 27/53		(5.4)	(5.5)	(5.7)	(5.7)	(5.7)
47 (to)/from Human Services Caseload		2.5	-	2.7	2.7	2.7
48 Total Reserved in the GF		(18.8)	(20.6)	(1.5)	(1.3)	(1.1)
49 Total Allocated		(225.9)	(183.6)	(203.8)	(187.7)	(195.2)
50 Unallocated Operating Surplus (Deficit)		158.3	139.0	(0.0)	1.5	0.0
51 GF Reserves						
52 Stabilization Reserve		104.9	120.0	118.6	118.4	118.2
53 Balance Reserve (Rainy Day Fund)		98.1	98.1	98.1	98.1	98.1
54 Human Services Caseload Reserve		94.5	94.5	91.8	91.8	91.8
55 27/53 Reserve		9.1	14.6	20.3	20.3	20.3
56 Other Reserves ⁹		-	-	-	-	-
57 Total GF Reserves		306.6	327.3	328.8	328.6	328.4