

Contingency List		
B.1101 Fiscal Year Close Out		
(b)(1)	\$5,000,000	Transfer to the Communications and Information Technology Special Fund
(b)(2)	\$45,000,000	Appropriation to the Secretary of Administration to be transferred by the Emergency board if Federal Funds are reduced
Total	\$50,000,000	

1 Sec. B.1101 FISCAL YEAR 2025 CLOSEOUT

2 (a) As part of the fiscal year 2025 closeout, the Department of Finance and
3 Management shall execute the requirements of 32 V.S.A. § 308. If any balance
4 remains after meeting these requirements, then, notwithstanding 32 V.S.A. §
5 308c, the Department of Finance and Management shall designate the first
6 \$138,520,000 as unallocated carryforward for use in meeting the requirements
7 of the fiscal year 2026 appropriations act as passed by the General Assembly.
8 The Department of Finance and Management shall then, notwithstanding 32
9 V.S.A. § 308c, calculate the maximum number of contingent transactions that
10 can be funded, in the order provided in subsection (b) of this section, and
11 designate that money to remain unallocated for such purpose in fiscal year
12 2026. Any residual balance remaining after such designations shall be reserved
13 in accordance with 32 V.S.A. § 308c.

14 (b) In fiscal year 2026, the following contingent transactions shall be
15 executed in the following order from the designated unallocated balance as
16 determined in subsection (a) of this section:

17 (1) \$5,000,000 is transferred to the Communications and Information
18 Technology Special Fund to cover the costs of transitioning billable services
19 from a service level agreement model to a core enterprise services model.

20 (2) \$45,000,000 is appropriated to the Agency of Administration to be
21 transferred by the Emergency Board pursuant to 32 V.S.A. §133 if federal
22 funds are reduced while the General Assembly is not in session.