

Fiscal Year 2026 Budget H.493

DRAFT

General Fund Reserve Summary (*in millions*)

5/9/2025

Conference Committee

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	Stabilization Reserve ^(a)	Human Services Caseload Reserve ^(b)	Balance Reserve ^(c)	27/53 Reserve ^(d)	One-time for FY 2026 or FY 2027 Budget ^(e)	Total Reserved in GF
<u>FY 2024</u>						
Close out (Actual)	104.9	94.5	98.1	9.1	-	306.6
<u>FY 2025</u>						
Changes per Sec. F of H.493 as Amended by the Senate	15.2	-	-	5.5	-	20.7
Total - FY 2025 Close (Projected)	120.1	94.5	98.1	14.6	-	327.3
<u>FY 2026</u>						
Changes per Sec. F of H.493 & Contingency List	(1.7)	(2.7)	-	5.7	60.0	61.3
Total - FY 2026 Close (Projected)	118.4	91.8	98.1	20.3	60.0	388.6

(a) 32 V.S.A. § 308 - not to exceed 5% of prior year appropriations

(b) 32 V.S.A. § 308b - two sub accounts 1. Medicaid Incurred But Not Reported Medicaid Expenses (aka the Medicaid claims tail)

2. Medicaid related caseload, utilization, federal participation, Global Commitment waiver

(c) 32 V.S.A. § 308c - "Rainy Day Reserve" up to 5% of prior year appropriations

(d) 32 V.S.A. § 308e - for the purposes of meeting the liabilities associated with the 27 payroll and the 53rd week of Medicaid

(e) One-time reserve per B.1101 (b)(3)& (4)