

VERMONT HISTORICAL SOCIETY

FY26 Operating Budget - PROPOSED

July 1, to June 30, 2026

	FY24 BUDGET	FY24 ACTUAL	FY25 BUDGET	FY26 BUDGET	\$ Change	% Change	FY26 Budget Notes
Revenue							
Contributed Revenue	\$ 512,000	\$ 397,044	\$ 533,000	\$ 564,500	\$ 31,500	5.9%	
Fees	\$ 44,200	\$ 14,068	\$ 20,430	\$ 22,500	\$ 2,070	10.1%	
Grant Income	\$ 75,000	\$ 293,830	\$ 100,000	\$ 200,000	\$ 100,000	100.0%	IMLS grant yr 2 @ \$87,500
Investment Interest & Income	\$ 1,000	\$ 45,809	\$ 12,000	\$ 30,000	\$ 18,000	150.0%	anticipated increase in interest income
Miscellaneous		\$ 430	\$ -	\$ -	\$ -		
Museum Store	\$ 22,500	\$ 41,094	\$ 40,000	\$ 40,000	\$ -	0.0%	
Rental Income - VHC	\$ 191,134	\$ 179,968	\$ 191,134	\$ 191,134	\$ -	0.0%	VTLib and Archaeology leases
State Operating Appropriation	\$ 1,060,699	\$ 1,060,698	\$ 1,135,717	\$ 1,202,564	\$ 66,847	5.9%	includes \$309,833 fee for space
State PayAct Supplement	\$ 45,000	\$ 48,044	\$ 51,583	\$ 69,621	\$ 18,038	35.0%	anticipated change in salary, FICA and pension
Transfers: Endowment	\$ 162,807	\$ 127,332	\$ 149,593	\$ 149,765	\$ 172	0.1%	
Total Revenue	\$ 2,114,340	\$ 2,208,317	\$ 2,233,457	\$ 2,470,085	\$ 236,628	10.6%	
Expenditures							
Personnel							
Personnel - Salaries	\$ 862,825	\$ 867,123	\$ 860,573	\$ 1,003,640	\$ 143,067	16.6%	based on FY26 pay grades and step increases
Personnel - FICA	\$ 66,006	\$ 63,934	\$ 65,834	\$ 76,778	\$ 10,945	16.6%	
Personnel - LT Disability		\$ 987	\$ 1,463	\$ 1,706	\$ 243	16.6%	
Personnel - Childcare tax			\$ 2,840	\$ 3,312	\$ 472	16.6%	
Personnel - Retirement	\$ 231,033	\$ 231,723	\$ 208,626	\$ 267,972	\$ 59,346	28.4%	assumes continuation of FY25 rate of 26.7%
Personnel - Health, Dental & Life	\$ 93,717	\$ 109,220	\$ 144,608	\$ 136,304	\$ (8,304)	-5.7%	based on projected enrollments
Personnel - Worker's Comp	\$ 6,000	\$ 3,556	\$ 6,120	\$ 5,500	\$ (620)	-10.1%	
Personnel - Unemployment		\$ 624		\$ -	\$ -		
Personnel - Prof. Development			\$ 7,000	\$ 7,000	\$ -	0.0%	
Personnel Subtotal	\$ 1,259,581	\$ 1,277,167	\$ 1,297,064	\$ 1,502,213	\$ 205,149	15.8%	
Administration & Finance	\$ 98,500	\$ 116,123	\$ 114,921	\$ 111,197	\$ (3,724)	-3.2%	
VHC Loan Interest Expense	\$ 38,755	\$ 38,687	\$ 36,477	\$ 38,846	\$ 2,369	6.5%	
VHC Operating Expenses	\$ 226,000	\$ 260,298	\$ 204,670	\$ 274,563	\$ 69,893	34.1%	
Bookstore	\$ 11,250	\$ 18,836	\$ 22,800	\$ 23,475	\$ 675	3.0%	
Development	\$ 33,000	\$ 38,053	\$ 41,200	\$ 42,450	\$ 1,250	3.0%	
Membership	\$ 35,000	\$ 28,148	\$ 19,550	\$ 20,000	\$ 450	2.3%	
Collections	\$ 28,250	\$ 23,314	\$ 41,850	\$ 33,250	\$ (8,600)	-20.5%	
Museum	\$ 11,250	\$ 15,395	\$ 8,250	\$ 8,500	\$ 250	3.0%	
Pavilion fee for Space	\$ 263,907	\$ 263,907	\$ 315,021	\$ 309,833	\$ (5,188)	-1.6%	
Public Programs	\$ 59,200	\$ 46,187	\$ 46,750	\$ 48,000	\$ 1,250	2.7%	
Publications	\$ 15,000	\$ 16,094	\$ 33,400	\$ 10,000	\$ (23,400)	-70.1%	
Total Expenditures	\$ 2,068,443	\$ 2,142,209	\$ 2,181,953	\$ 2,422,326	\$ 240,373	11.0%	
Net Revenue	\$ 65,897	\$ 66,108	\$ 51,504	\$ 47,758	\$ (3,746)	-27.9%	
Principal debt payments			\$ 49,326	\$ 46,957			
Net Operating Deficit / Surplus			\$ 2,178	\$ 801			