

AOT Federal Fund and State Fund Match Outlook
February 2025

	State Fiscal Year									
	Actual 2021	Actual 2022	Actual 2023	Actual 2024	Current Law 2025	Current Law 2026	Projection 2027	Projection 2028	Projection 2029	Projection 2030
IJJA - FHWA: Core Highway Programs	248,648,616	268,875,131	300,516,231	295,720,049	285,332,791	291,039,804	298,315,799	305,773,694	313,418,036	321,253,487
IJJA - FHWA: General Fund Bridge Program	-	-	45,000,000	45,990,000	45,000,000	45,000,000	-	-	-	-
IJJA - FHWA: General Fund Electric Vehicle Program	-	-	4,243,152	4,243,152	4,518,886	4,518,895	-	-	-	-
<i>IJJA Formula Funds - FHWA: Sub-Total:</i>										
<i>Non-Competitive Grant Not Requiring Application</i>	<i>248,648,616</i>	<i>268,875,131</i>	<i>349,759,383</i>	<i>345,953,201</i>	<i>334,851,677</i>	<i>340,558,699</i>	<i>298,315,799</i>	<i>305,773,694</i>	<i>313,418,036</i>	<i>321,253,487</i>
Highways - Highway Safety Grant Program	-	-	-	-	6,200,000	6,736,744	6,938,846	7,147,012	7,361,422	7,582,265
Aviation - Law Enforcement Personnel Reimbursement	-	-	-	-	46,800	46,800	48,204	49,650	51,140	52,674
Aviation - Northern Border Regional Commission Development project	-	-	-	-	438,000	438,000	451,140	464,674	478,614	492,973
<i>Non-Competitive Grants Requiring Application: Sub-Total.</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>6,684,800</i>	<i>7,221,544</i>	<i>7,438,190</i>	<i>7,661,336</i>	<i>7,891,176</i>	<i>8,127,911</i>
Rural Surface Transportation Readsboro Bridge Replacement	-	-	-	-	-	12,900,000	12,900,000	-	-	-
Bridge Investment Program Springfield I-91 Bridges Rehabilitation	-	-	-	-	-	-	30,000,000	30,000,000	-	-
Bridge Investment Program Richmond I-89 Bridges Rehabilitation	-	-	-	-	-	-	-	30,000,000	30,000,000	30,000,000
RAISE Winooski River Bridge Replacement - original applicator	-	-	-	-	-	1,000,000	1,000,000	11,500,000	11,500,000	-
RAISE Winooski River Bridge Replacement - supplemental applicator	-	-	-	-	-	-	-	2,000,000	16,000,000	5,250,000
ATTAIN ITS Upgrades	-	-	-	-	-	1,776,000	1,896,640	2,153,280	2,153,280	-
Public Transit - FTA 5339 Bus and Bus Facilities Program	-	-	-	-	-	8,000,000	10,500,000	7,250,000	7,250,000	9,000,000
Aviation - Airport Improvement Program	-	-	-	-	-	12,196,800	18,767,250	30,087,000	-	-
EPS - SIRC (Revenue Collection)	-	-	-	-	-	1,504,276	1,221,600	369,900	-	-
EPS - PROTECT Resilience	-	-	-	-	-	2,000,000	18,000,000	-	-	-
DMV - MCSAP (Safety Assistance Program)	-	-	-	-	-	705,000	705,000	705,000	705,000	705,000
DMV - FMCSA (Motor Carrier Safety)	-	-	-	-	-	596,136	596,136	596,136	596,136	596,136
Rail - CRISI Rail Program	-	-	-	-	-	-	3,890,000	23,300,000	15,500,000	3,900,000
Annual Earmarks	-	-	-	-	-	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
<i>Competitive Grants: Sub-Total:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>43,678,212</i>	<i>102,476,626</i>	<i>140,961,316</i>	<i>86,704,416</i>	<i>52,451,136</i>
Total Federal Funding:	248,648,616	268,875,131	349,759,383	345,953,201	341,536,477	391,458,455	408,230,615	454,396,346	408,013,629	381,832,535
State Match Required	50,928,030	55,070,810	71,637,464	70,857,885	68,584,078	77,397,139	79,839,106	92,366,848	84,497,082	77,155,525
Original Estimate - State Match Available	38,605,939	43,048,159	58,710,557	51,997,894	67,584,078	72,836,427	49,214,924	47,172,558	46,208,886	47,834,089
Year-end closeout - Reversions/Agency-Directed Savings/Fund Transfers	12,322,091	12,022,651	12,926,907	18,859,991	1,000,000	4,560,712				
State Match Surplus/(Deficit)	-	-	-	-	-	-	(30,624,182)	(45,194,290)	(38,288,196)	(29,321,436)

Notes:

IJJA: Core Highway Programs - source through 2026: <https://www.fhwa.dot.gov/bipartisan-infrastructure-law/funding.cfm>. For 2027-2030, 2.5% inflation assumed (assumption confirmed reasonable by CDM Smith)

Competitive grants and related state match requirement provided by Federal Policy Manager

State Match Required - IJJA funds represent a mix of 90/10, 80/20, 81.08/18.92 projects. Per Asset Management Bureau, this spreadsheet assumes a 17% state match on IJJA funds

State Match Surplus/(Deficit) includes TF, TIB, and Local funds, using anticipated revenue of those funds against all known expenditures (including non-AOT expenditures)

Assumptions on State Match Surplus/(Deficit)

FY25

Assumes full use of \$25M transfer from Cash Fund

FY26

Assumes full use of \$12.5M transfer from Cash Fund

FY26 and all future years

Assumes AOT use of the \$20.25M JTOC appropriation

FY27 and all future years

Salary and benefits assumed to increase at a rate of 3%

FY27 and all future years

Deficit reflects \$12.5M transfer from Cash Fund relied on in FY26 but not available in future years + \$4.5M July reversion relied on in FY26 + state match needed for inflationary pressures and new competitive grants beyond FY2026 levels