

1 Sec. 46. 2025 Acts and Resolves No. 27, Sec. B.1100 is amended to read:

2 Sec. B.1100 MISCELLANEOUS FISCAL YEAR 2026 ONE-TIME

3 APPROPRIATIONS

4 * * *

5 (hh) Agency of Administration. In fiscal year 2026, funds are appropriated
6 for the following:

7 (1) \$3,000,000 General Fund to ensure the appropriation made in Sec.
8 B.514 of this act is sufficient to meet 100 percent of the Vermont State
9 Teachers' Retirement System Actuarially Determined Employer Contribution.
10 The appropriation made in Sec. B.513 of this act pursuant to 16 V.S.A. §
11 1944(c)(13) shall not be considered for the purposes of determining whether
12 the appropriation made in Sec. B.514 of this act is sufficient to ensure that the
13 Actuarially Determined Employer Contribution requirement is funded at 100
14 percent in fiscal year 2026. Unexpended appropriations shall carry forward
15 into subsequent fiscal years and remain available for this purpose.

16 ***EXPLANATION:*** *appropriates \$3,000,000 to the Agency of Administration*
17 *to ensure there are sufficient funds to meet 100% of the ADEC in fiscal year*
18 *2026.*

1 Sec. 53. 32 V.S.A. § 308d is added to read:

2 **§ 308d. CHILD CARE CONTRIBUTION RESERVE**

3 (a) Annually, not later than the close of the first week of the new fiscal
4 year, the Department of Taxes and the Joint Fiscal Office shall provide the
5 Department of Finance and Management a consensus estimate of the
6 anticipated fourth quarter receipts from the Child Care Contribution, pursuant
7 to chapter 246 of this title, for the fiscal year being closed.

8 (b) As part of the annual fiscal year closeout process, the Commissioner of
9 Finance and Management shall reserve an amount of General Fund dollars
10 equal to the consensus estimate provided in subsection (a) of this section prior
11 to executing the requirements of section 308c of this title.

12 (c) Upon completion of the annual fiscal year end General Fund closeout
13 process, the Commissioner of Finance and Management shall immediately
14 unreserve the amount reserved pursuant to subsection (b) of this section.

15 (d) If the amount unreserved pursuant to subsection (c) of this section is
16 determined to be greater than the actual receipts due to the Child Care
17 Contribution Special Fund, then the excess shall immediately be reserved in
18 accordance with section 308c of this title and the remainder shall be transferred
19 to the Child Care Contribution Special Fund.

20 (e) If the amount unreserved pursuant to subsection (c) of this section is
21 determined to be less than the actual receipts due to the Child Care
22 Contribution Special Fund, then the amount of the deficiency shall
23 immediately be unreserved from the General Fund Balance Reserve

1 established pursuant to section 308c of this title and the combined total shall be
2 transferred to the Child Care Contribution Special Fund.

3 ***EXPLANATION:*** *gives statute section a name; clarifies unreserved funds*
4 *must be transferred.*

1 Sec. XX. 32 V.S.A. § 10554 is amended to read:

2 § 10554. Child Care Contribution Special Fund

3 (a) The Child Care Contribution Special Fund is created pursuant to
4 chapter 7, subchapter 5 of this title and shall be administered by the
5 Department for Children and Families and the Department of Taxes. Monies
6 in the Fund may be expended by the Department of Taxes for the
7 administration of the Child Care and Parental Leave Contribution created
8 under this chapter; by the Department for Children and Families for benefits
9 provided by the Child Care Financial Assistance Program established in 33
10 V.S.A. §§ 3512 and 3513, including the provision of incentive payments
11 pursuant to 33 V.S.A. § 3515; and by the Departments for necessary costs
12 incurred in administering the Fund. All interest earned on Fund balances shall
13 be credited to the Fund.

14 (b) The Fund shall consist of:

15 (1) contributions collected or recovered pursuant to section 10553 of
16 this title;

17 (2) any amounts transferred or appropriated to the Fund by the General
18 Assembly; and

19 (3) any interest earned by the Fund.

20 (c) The Departments may seek and accept grants from any source,
21 public or private, to be dedicated for deposit into the Fund.

1 **EXPLANATION:** *technical change to align statute with practice – monies*
2 *are transferred by Finance and Management; funds can't be appropriated*
3 *to.*

1 Sec. 50. 2025 Acts and Resolves No. 27, Sec. D.103 is amended to read:

2 Sec. D.103 RESERVES

3 (a) Notwithstanding any provision of law to the contrary, in fiscal year
4 2026, the following reserve transactions shall be implemented for the funds
5 provided:

6 (1) General Fund.

7 * * *

8 (D) The first \$74,908,097 of any fiscal year-end balance otherwise
9 subject to the requirements of 32 V.S.A. § 308c(a) and 32 V.S.A. § 308d shall,
10 instead, be reserved for property tax relief in the subsequent fiscal year. Any
11 proceeds reserved in accordance with the requirements of this subdivision shall
12 automatically be unreserved for use on July 1 of the subsequent fiscal year.

13 * * *

14 (4) Education Fund.

15 (A) The \$13,000,000 reserved pursuant to 2023 Acts and Resolves
16 No. 52, Sec. 2 is unreserved.

17

18 ***EXPLANATION:*** *this notwithstanding language of the new child care would*
19 *be cut.*

1 Sec. XX. 2025 Acts and Resolves No. 27, Sec. E.100.3 is amended to read:

2 Sec. E.100.3 AMERICAN RESCUE PLAN ACT; CORONAVIRUS

3 STATE FISCAL RECOVERY FUND APPROPRIATIONS;

4 REPORTING

5 * * *

6 (b) In fiscal year 2026, the Secretary of Administration shall report to the

7 Joint Fiscal Committee on a quarterly basis, and upon the request of the

8 Committee, on the status of any spending authority established pursuant to

9 ~~2023~~ 2024 Acts and Resolves No. 113, Sec. E.106.

10 * * *

11 **EXPLANATION:** *technical change to correct year of act.*

1 Sec. XX. DESIGNATED AND SPECIALIZED AGENCIES; PAYMENT
2 REFORM

3 (a) The Department of Disabilities, Aging, and Independent Living shall
4 consult with the chairs of the House and Senate Committees on
5 Appropriations, the House Committee on Human Services, and the Senate
6 Committee on Health and Welfare and the designated and specialized service
7 agencies for the purpose of identifying solutions that address short-term
8 financial challenges to the designated and specialized agencies related to
9 developmental services payment reform. On or before April 15, 2025, the
10 Department shall provide a progress report to the House Committee on Human
11 Services and to the Senate Committee on Health and Welfare regarding any
12 identified solutions that ensure uninterrupted services for individuals receiving
13 supports during the first year of payment reform implementation.