

FY2025 Budget Adjustment



V E R M O N T V E T E R A N S ' H O M E

Fulfilling the Promise

An Agency of the State of Vermont

It all starts with the Promise



We at the Vermont Veterans' Home continue to *Fulfill the Promise because of the many contributions and sacrifices of our Nation's veterans.* We believe it is our turn to ensure their service is not forgotten.

They answered the call and defended our Country, for that reason, our staff is here for them.

This is their Veterans' Residential Campus.
This is their home.

Who we are:

We are not just a nursing home, but a comprehensive health center that offers a wide range of services on both a residential and outpatient basis.

- 130- Licensed Bed Skilled Nursing Facility
- 30- Dementia care secured living space
- 8- Residential Care (similar to Assisted Living)
- 195 Budgeted State Employees



VERMONT
VETERANS'
HOME

Medicaid Settlement Dollars

- These dollars are from FY 2023 and total \$4,267,958
- Facility is giving and interim rate currently \$475 per day and after the cost report is reviewed, we receive the difference between the interim rate and our actual cost.
- Agency of Human Services applied for a waiver from Medicare that allows VVH to receive our full cost of care for our Medicaid residents.

Budget Adjustment Request

During our presentation for our FY25 Budget in January 2024, VVH listed expenses that were not included in our base/original budget request because of the accounting of Vermont Medicaid Settlement monies.

Additionally, there are monies for the State's share of our Security Project and for one of our units – American Wing.

Total General Fund Budget Adjustment Request is \$6,903,331

Total Special Fund Budget Adjustment Request is \$2,398,192

Total Federal Fund Budget Adjustment Request is \$479,702

Total Budget Adjustment Request is \$9,781,225

Budget Adjustment Request

General Fund

- Volume and Personal Services total \$1,354,132
- Physician Services - \$836,000
- Agency Staff - \$5,900,000
- Rehab Services - \$398,000
- Purchased Services - \$170,000
- Maintenance - \$100,000
- Food - \$265,000
- Drugs - \$140,000
- Electricity - \$100,000
- Transportation - \$60,000
- Life Safety - \$20,000
- HVAC Units - \$245,000
- VA Security Grant - \$873,031
- American Wing - \$710,126
- VT Medicaid Settlement – (\$4,267,958)