

Business Emergency Gap Assistance Program (BEGAP)

“2.0” Program Update

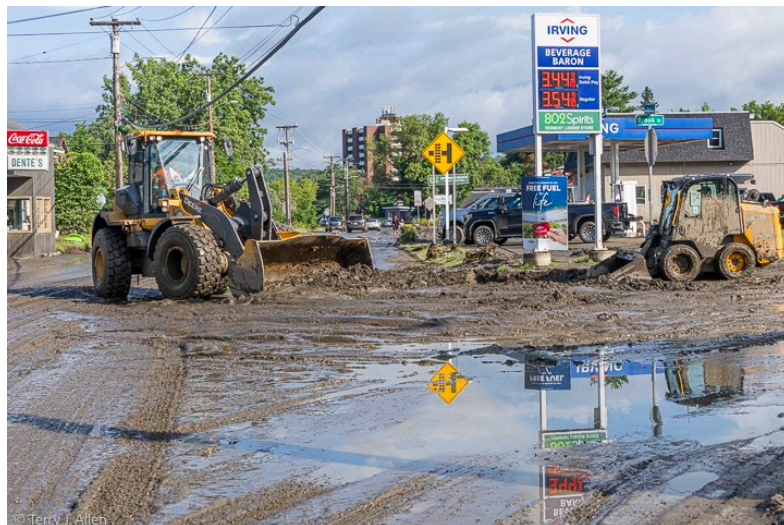
[Data as of January 16, 2025]

2023 New

2023 New (Property that did not previously receive a BEGAP award for 2023 damage.)

<i>Category</i>	<i>Count</i>	<i>Sum of Reported Net Damages</i>	<i>Sum of Estimated Award</i>
Applications in Progress	5	\$3,067,211.50	\$134,983.30
Applications Awarded	41	\$5,696,796.71	\$904,676.89
Denied/Cancelled	9	\$788,628.22	N/A
Total	55	\$9,552,636.43	\$1,039,660.19

Grant Calculation: 30% of net uncovered damages, up to \$50,000.

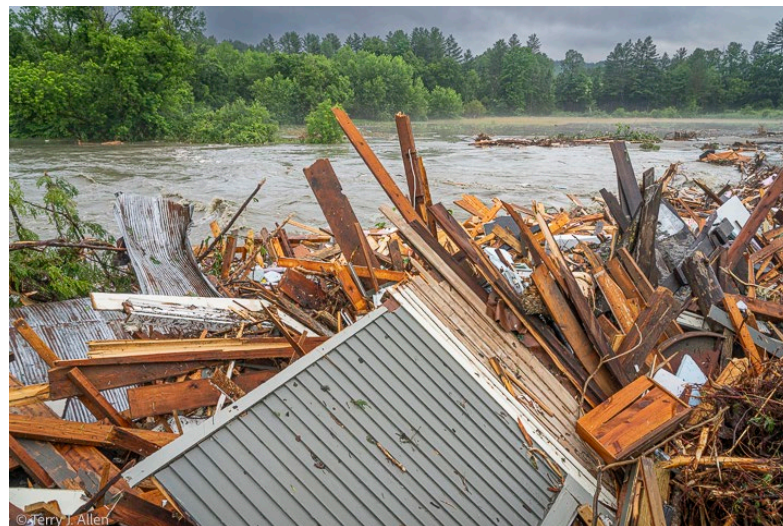
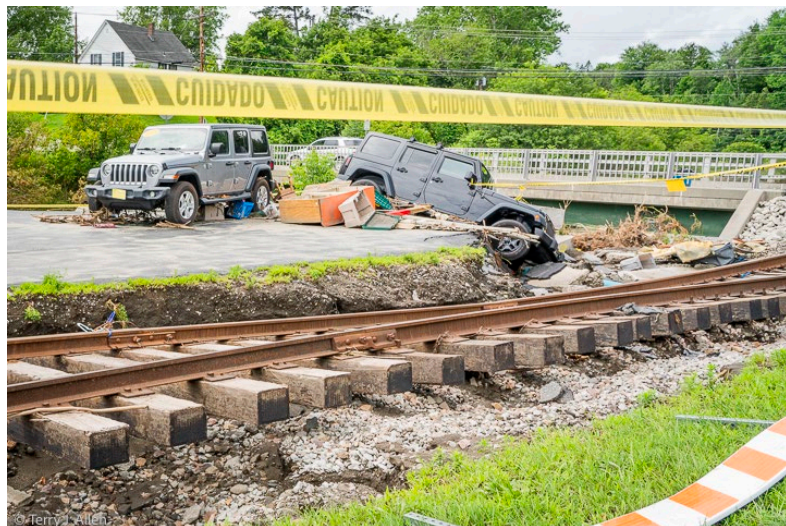


Images: Terry J. Allen

2024

2024			
Category	Count	Sum of Reported Net Damages	Sum of Estimated Award
Applications in Progress	24	\$14,926,917.70	\$727,918.50
Applications Awarded	139	\$15,563,229.42	\$3,732,554.40
Denied/Cancelled	22	\$2,453,616.36	N/A
Total	185	\$32,943,763.48	\$4,460,472.90

Grant Calculation: 30% of net uncovered damages, up to \$100,000. (40% reserved for agricultural/silvicultural businesses until November 15, 2024.)



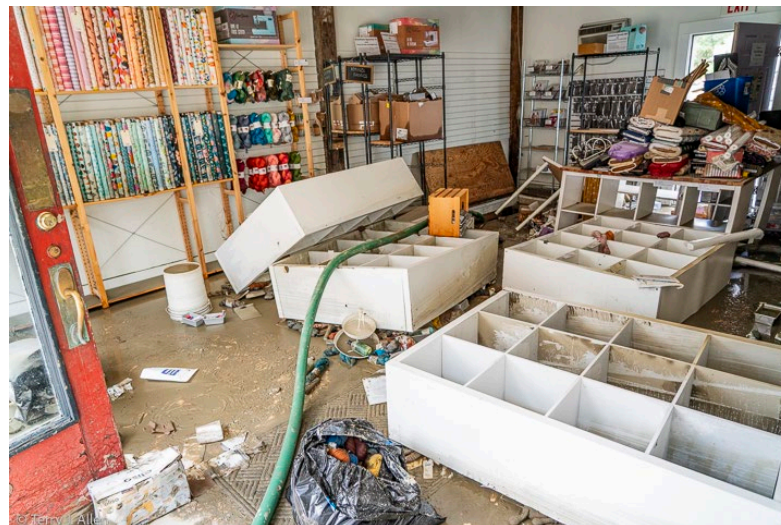
Images: Terry J. Allen

2023 Supplemental

2023 Supplemental (Property that previously received a BEGAP award for 2023 damage.)

Category	Count	Sum of Reported Net Damages	Sum of Estimated Award
Applications in Progress	61	\$14,580,853.94	N/A
Denied/Cancelled	24	\$4,815,721.58	N/A
Total	85	\$19,396,575.52	N/A

Grant Calculation: Up to \$50,000. (A pro rata calculation will be confirmed following the review of all 2023 BEGAP applications. The calculation will be the total funding that remains available, divided by the aggregate unmet need of applicants.)



Images: Terry J. Allen

Agriculture

Agriculture (Subset of all BEGAP Applications)

	<i>Category</i>	<i>Count</i>	<i>Sum of Reported Net Damages</i>	<i>Sum of Estimated Award</i>
2023 New	Applications in Progress	3	\$1,494,763.01	\$34,983.30
	Applications Awarded	13	\$1,729,994.66	\$300,455.00
	Denied/Cancelled	1	\$60,000.00	N/A
	Total (2023 New)	17	\$3,284,757.67	\$335,438.30
2023 Supplemental	Applications in Progress	12	\$1,756,414.46	N/A
	Denied/Cancelled	9	\$2,122,857.71	N/A
	Total (2023 Supplemental)	21	\$3,879,272.17	N/A
2024 New	Applications in Progress	11	\$627,687.69	\$183,806.31
	Applications Awarded	68	\$7,923,646.25	\$1,919,434.67
	Denied/Cancelled	4	\$268,260.00	N/A
	Total (2024)	83	\$8,819,593.94	\$2,103,240.98
Grand Total		121	\$15,983,623.78	\$2,438,679.28

BIPOC Applicants

Agriculture (Subset of all BEGAP Applications)

	<i>Category</i>	<i>Count</i>	<i>Sum of Reported Net Damages</i>	<i>Sum of Estimated Award</i>
2023 New	Applications Awarded	3	\$362,091.33	\$67,912.50
	Denied/Cancelled	1	\$65,000.00	\$19,500.00
	Total (2023 New)	4	\$427,091.33	\$87,412.50
2024 New	Applications in Progress	5	\$13,314,321.77	\$265,639.72
	Applications Awarded	10	\$702,879.98	\$196,748.99
	Denied/Cancelled	5	\$1,729,235.30	\$257,290.49
	Total (2024)	20	\$15,746,437.05	\$719,679.20
	Grand Total	24	\$16,173,528.38	\$807,091.70

Notes

Net Uncovered Damage

- The remaining unmet need after subtracting any insurance proceeds and other grants or donations used to defray the costs of repairing or replacing damaged assets.

Eligibility Requirements (Applies to all BEGAP funding)

- An eligible applicant for BEGAP must be a business or nonprofit that meets the following criteria:
 - Physical property damages must be in Vermont.
 - Physical damages include damage to real estate, leasehold improvements, inventory, machinery, and equipment.
 - Intends to reopen in the same location or elsewhere in Vermont and will utilize the grant funds for this purpose.
 - Nonprofit organizations providing community service (education, utilities, health care facilities, or emergency services) that were denied a Public Assistance Grant from FEMA.
- The following are ineligible:
 - Municipalities
 - Businesses or nonprofits that sustained only economic injury (revenue loss)
 - Individual homeowners (for home-based businesses, this application only pertains to business assets)
 - Nonprofit organizations that provide community service (education, utilities, health care facilities, or emergency services) and receive a Public Assistance Grant from FEMA.

Learn More About BEGAP

The latest program updates, awardees, and applicant resources is available at:
accd.vermont.gov/BEGAP

