

General Fund Operating Statement

	FY 2024 Final	FY 2025 As Passed	FY 2025 Gov. Rec. BAA
Sources			
General Revenue	2,270,509,042.96	2,113,500,000.00	2,298,400,000.00
General Revenue Changes		9,058,400.00	2,947,390.00
Additional Property Transfer Tax	11,956,854.99	23,839,210.00	8,766,665.00
Other Revenue			
Subtotal Current Year Sources	2,282,465,897.95	2,146,397,610.00	2,310,114,055.00
Reversions	64,408,699.11	13,163,754.00	13,163,754.00
Reversions: Contingent		3,470,497.97	3,470,497.97
Reversions: E-Board			14,000,000.00
Reversions: BAA			19,749,305.54
Carried Forward	337,449,200.00	158,333,200.00	158,333,200.00
Subtotal Prior Year Sources	401,857,899.11	174,967,451.97	208,716,757.51
Total Sources	2,684,323,797.06	2,321,365,061.97	2,518,830,812.51
Uses			
Base Appropriations	2,048,016,755.00	2,112,258,589.00	2,112,258,589.00
Budget Adjustment Act	21,535,013.00		63,529,522.00
One-time Appropriations	231,128,779.00	42,954,338.00	42,954,338.00
One-time Appropriations: E-Board			14,000,000.00
Other Bills	78,624,500.00	8,920,156.00	8,920,156.00
Pay Act	21,608,836.00	30,635,108.00	30,635,108.00
Contingent Appropriation		80,830,497.97	80,830,497.97
Total Uses	2,400,913,883.00	2,275,598,688.97	2,353,128,210.97
Subtotal Operating Surplus (deficit)	283,409,914.06	45,766,373.00	165,702,601.54
Allocation of Surplus (deficit)			
Transfers From/(to) other funds (contingent)		(32,750,000.00)	(32,750,000.00)
Transfer From/(to) Tax Computer System Modernization Fund		(1,800,000.00)	(1,800,000.00)
Transfer From/(to) Cannabis Regulation Fund	2,015,242.17	12,000,000.00	15,417,084.32
Transfer From/(to) Education Fund		(25,000,000.00)	(25,000,000.00)
Transfer From/(to) Capital Infrastructure Fund	(67,225,000.00)	(1,688,746.63)	(1,688,746.63)
Transfer From/(to) General Obligation Bonds Debt Service Fund	(71,202,993.00)	(73,212,880.00)	(78,235,088.34)
Transfers From/(to) other funds	(52,939,268.91)	(9,413,352.00)	(30,632,298.25)
Direct Applications	100,146,513.01	108,176,960.00	96,880,520.50
Vermont State Retirement Fund [32 V.S.A. § 308c(a)(3)(A)]	(8,872,415.08)	(357,423.39)	
Postretirement Adjustment Allowance Account [32 V.S.A. § 308c(a)(3)(B)]	(8,872,415.08)	(357,423.37)	
Net Transfers	(106,950,336.89)	(24,402,865.39)	(57,808,528.40)
Reserved			
Budget Stabilization Reserve	1,791,811.00	(15,168,660.85)	(15,168,660.85)
Human Services Caseload Reserve	2,476,642.00	-	-
27/53 Reserve	(5,350,000.00)	(5,480,000.00)	(5,480,000.00)
Balance Reserve (Rainy Day Fund)	(17,744,830.17)	(714,846.76)	
Other reserves/Carry Forward	700,000.00		(87,245,412.29)
Total Reserved in the GF (Designated)	(18,126,377.17)	(21,363,507.61)	(107,894,073.14)
Total Allocated	(125,076,714.06)	(45,766,373.00)	(165,702,601.54)
Unallocated Operating Surplus (Deficit)	158,333,200.00	(0.00)	(0.00)
General Fund Reserves (Cumulative)			
Budget Stabilization Reserve	104,877,033.30	120,045,694.15	120,045,694.15
Human Services Caseload Reserve	94,532,573.00	94,532,573.00	94,532,573.00
27/53 reserve	9,100,359.00	14,580,359.00	14,580,359.00
Balance Reserve (Rainy Day Fund)	98,110,202.92	98,825,049.68	98,110,202.92
Other Reserves	-	-	87,245,412.29
Total GF Reserve Balance	306,620,168.22	327,983,675.83	414,514,241.36