

1 H.949

2 Representative Kornheiser of Brattleboro moves that the bill be amended by
3 striking out Sec. 4, Education Fund refund; City of Barre TIF district; tax
4 increment; FY 2021–2024, in its entirety and inserting in lieu thereof a new
5 Sec. 4 to read as follows:

6 Sec. 4. EDUCATION FUND REFUND; CITY OF BARRE TIF DISTRICT;
7 TAX INCREMENT; FY 2021–FY 2024

8 Notwithstanding 16 V.S.A. § 4025, the sum of \$150,576.00 is appropriated
9 from the Education Fund to the Department of Taxes in fiscal year 2027 for a
10 payment to the City of Barre to compensate the City for overpayments of
11 education property taxes in fiscal years 2021–2024 due to insufficient retention
12 of tax increment from the City’s tax increment financing district fund.