

Vermont Farm
Service Agency
Farm Loans
as of 4-30-26

FSA Farm Loans

\$110.5 Million in current & proposed loans:

Direct Loan caseload: \$44 Million

Guaranteed Loan caseload: \$66.5 Million

Loans to Beginning Farmers: \$1.58 Million

Current Direct lending rate is 4.75% for operating loans, 5.75% for ownership loans—favorable rates compared to other credit sources

Emergency Loans, 3.75%, *drought trigger*

Delinquency rate (\$) for Direct loans: 2.4%,

Delinquency rate (\$) for Guaranteed Loans, 0.3%

Vermont Farm
Service Agency
Farm Program
Results 2025 & 2026
to date
As of April 30, 2026

***\$52.5 million to date for 2023 & 2024
flood and 2025 drought disaster
payments:***

ECAP: \$3.9 million (flooding, excess moisture affecting crop loss, planting)

ECP: \$2.7 million for flooding, 2025 drought in application phase

EFRP: \$48,726

ELAP: \$1.14 million (includes honeybees and water hauling during drought)

LFP: \$1.35 million

LIP: \$60,384 (livestock loss, flood)

NAP: \$881,849

Supplemental Disaster Programs 2024:

SDRP 1: \$7.7 million (to date)

SDRP 2: \$4,294 million (to date), deadline 8-13

ELRP: \$34.7 million (to date)

Vermont Farm
Service Agency
Market-based
Programs
2025 & 2026

Total to date for market support
\$9.5 million

New 2026:

Farmer Bridge Assistance (FBA)

\$11 B for row crops. Feb 2026 payment if crop reported by 12/19/25, rates set per acre

VT FBA payments to date: \$3.85 million

ASCF: \$1 billion for specialty crops, forthcoming.

Prior Program, 2025:

**Marketing Assistance Specialty
Crops (MASC)**

Vt Payments to date: \$5.62 million

Vermont Farm
Service Agency
Farm Program
Changes 2026
re: OBBBA

OBBBA Program changes:

ARC-PLC:

VT: \$1.5 million payments for 2025 crop year

Changes for 2026:

- Increase in reference prices
- 30 million base acres added nationally
- Increased payment limits


DMC:

VT: 2023 \$29.2 million, 2024 \$800k, 2025 \$44,613,
2026 to date: \$1.9 million

Changes for 2026:

- Tier 1: increase to 6 million# from 5 million#
- Establish new production history

Also, Tax changes to improve succession planning

A graphic with a dark blue background and a lighter blue circle containing the text "Vermont Farm Service Agency USDA Secretary Priorities".

Vermont Farm
Service Agency
USDA Secretary
Priorities

Farmers First:

<https://www.usda.gov/sites/default/files/documents/farmers-first-small-family-farms-policy-agenda.pdf>

9 USDA Policy Goals including the following:

- Support for small family farms, 86% of all US farms
- Farm transition tax treatment
- Special focus on new and beginning famers
- Reform to H-2A & H-2B
- Streamline processes for programs and approvals
- Easier applications, online access, and focus on expediting FSA program payments