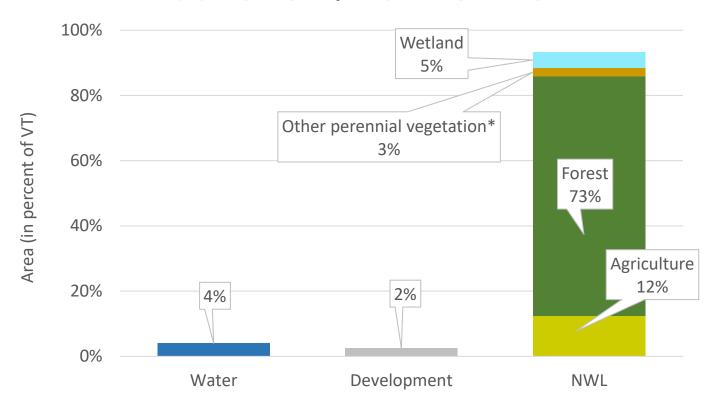
# Agricultural Context for Vermont's Use Value Appraisal Program

Ryan Patch
Agriculture Climate and Land Use Policy Manager
Vermont Agency of Agriculture, Food and Markets
Presentation to: House Committee on Agriculture, Food Resiliency, and Forestry
January 31, 2024





# Natural & Working Lands (NWL) cover 94% of Vermont



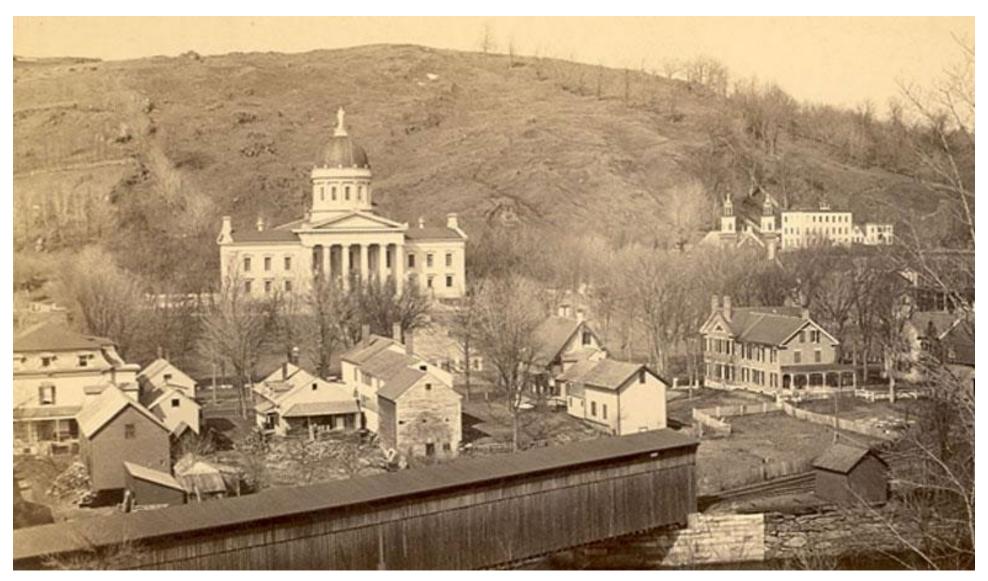
<sup>\*</sup>Other perennial vegetation includes grasslands, shrub/scrublands, and turf



Data source: 2016 National Land Cover Database; Images courtesy FPR

#### The Vermont Statehouse: 1870 – 1880s





From: State Curator's Office, BGS. Circa 1870 – 1880s Retrieved from:

https://curator.vermont.gov/sites/curator/files/styles/slideshow\_image\_only/public/images/image\_only\_slides/historic-state-house-780x450.jpg?itok=IXOLbhmj



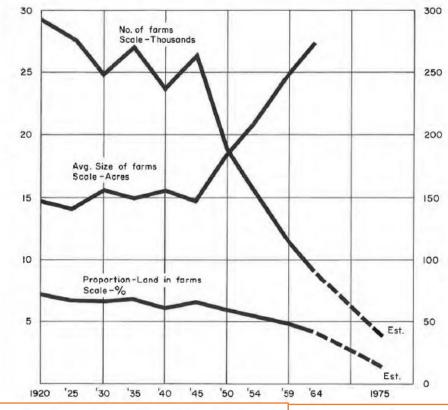
Graph 1

	VERMONT	FARM	TRENDS	1920 - 1975
--	---------	------	--------	-------------

TABLE	TREND	S IN VERMONT FARMING	
YEAR	NUMBER	AVERAGE SIZE OF FARMS PER ACRE	PROPORTION OF LAND IN FARMS
1850	29,763	139	71%
1860	31,556	136	73%
1870	33,827	134	78%
1880	35,522	138	84%
1890	32,573	135	75%
1900	33,104	143	81%
1910	32,709	143	80%
1920	29,075	146	72%
1925	27,786	141	67%
1930	24,898	156	67%
1935	27,061	149	69%
1940	23,582	156	62%
1945	26,490	148	66%
1950	19,043	185	59%
1954	15,981	208	56%
1959	12,099	243	50%
1964	9,247	273	43%

Source: Central Planning Office, Montpelier, Vermont

1880: 35,000 Farms; 84% of Vermont's Land Area in Farms

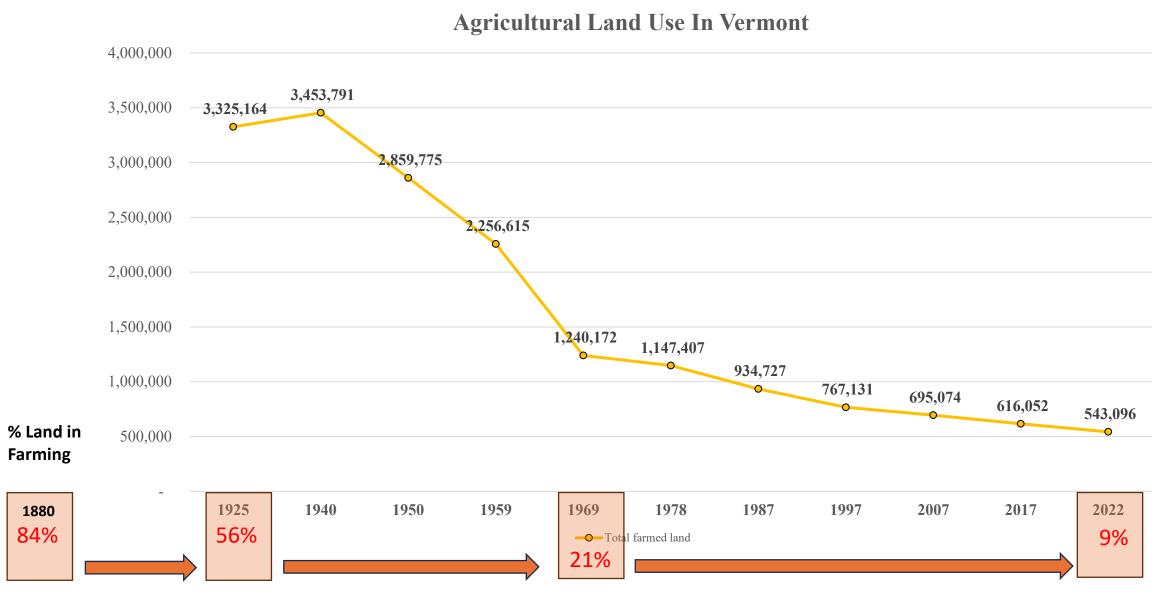




% Land in Farms # of Farms







Data source: 1925 - 2022 USDA NASS Ag Census, Vermont

Data source: <a href="https://vcgi.vermont.gov/resources/how-and-education-resources/how-reference-vermonts-land-and-water-area">https://vcgi.vermont.gov/resources/how-and-education-resources/how-reference-vermonts-land-and-water-area</a> (5,899,041 acres of Land in VT)







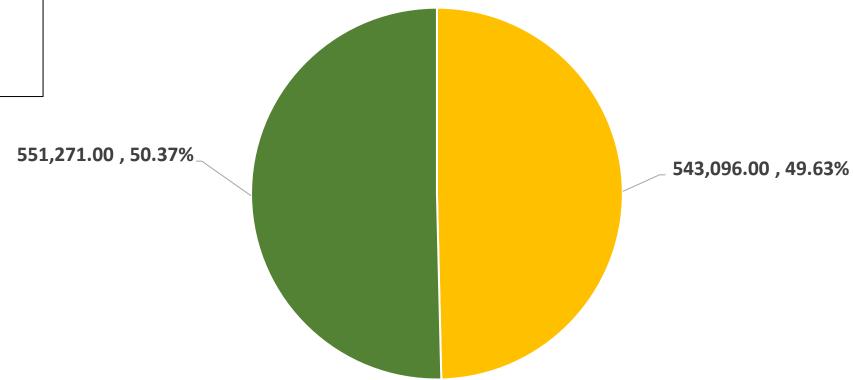
From: USDA NASS Ag Census; USDA Forest Service

#### Ag Land Management:



For the first time in the modern census, farms in Vermont manage more forest than agricultural land.

**Vermont Farmed Land vs. Farm Managed Woodland (acres)** 



■ Total Cropland & Pasture & Pastured Woodland

■ Total Woodland Less Pastured Woodland

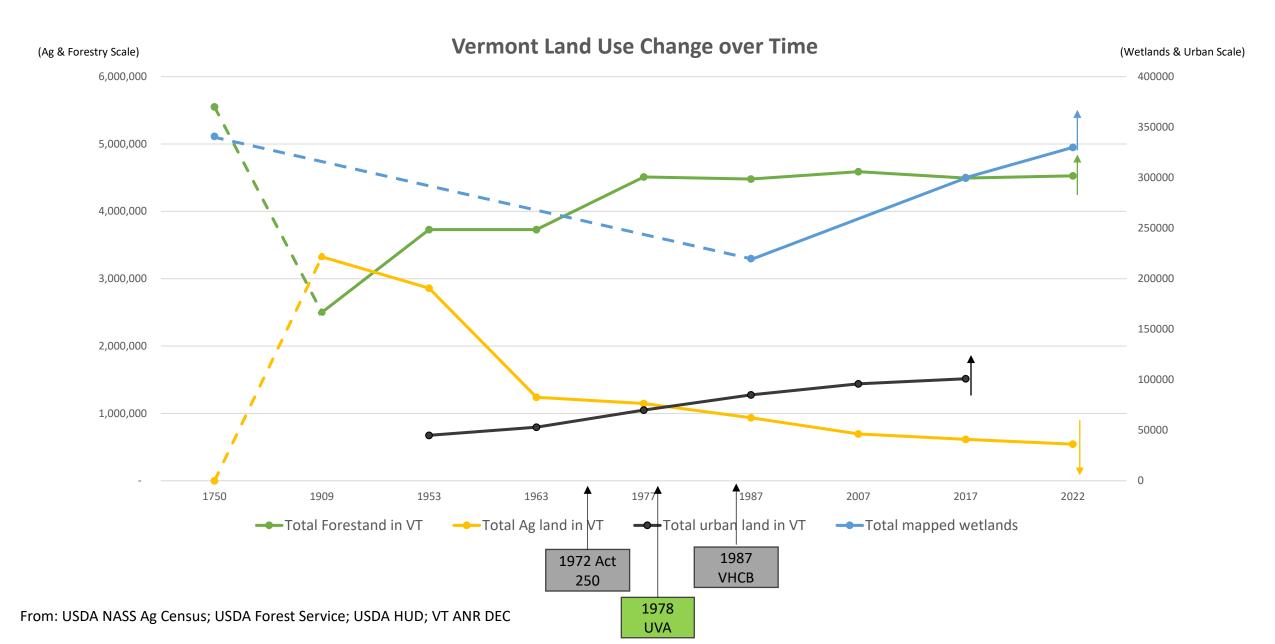






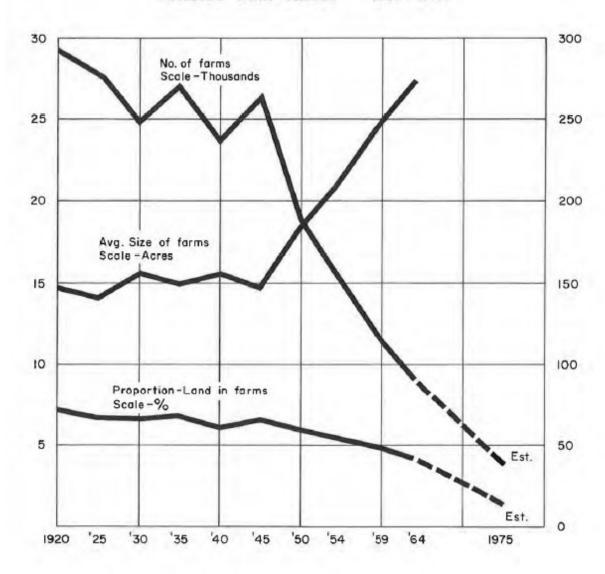
From: USDA NASS Ag Census; USDA Forest Service







VERMONT FARM TRENDS 1920-1975

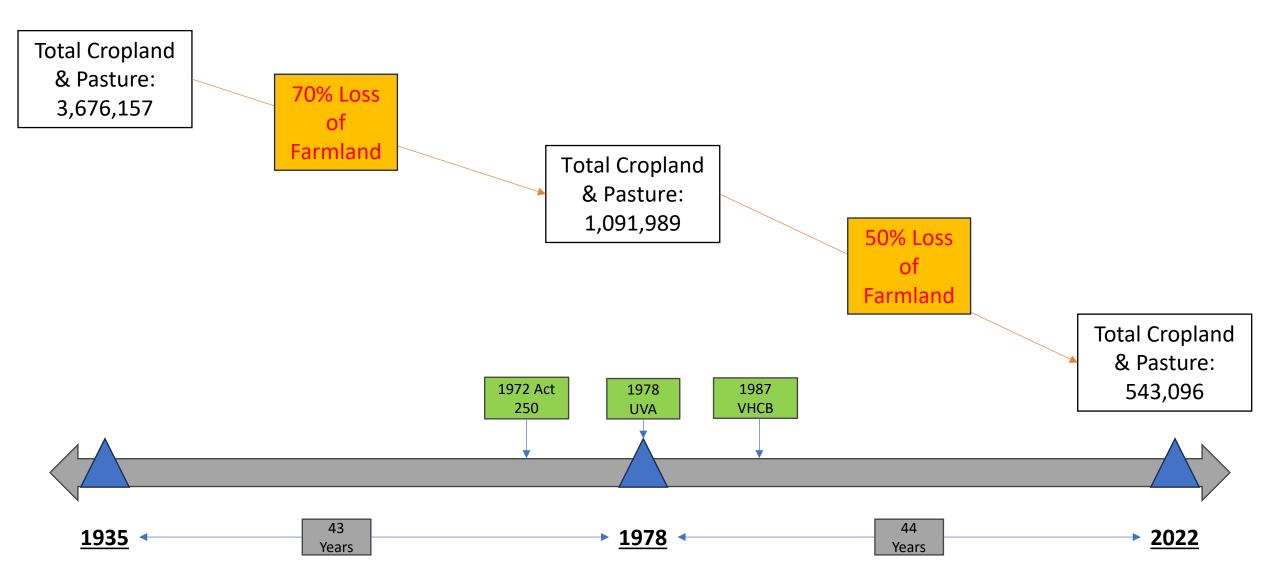


Data source: https://tax.vermont.gov/sites/tax/files/documents/RP-1295-2024.pdf

Data source: https://outside.vermont.gov/agency/ACCD/ACCD Web Docs/CD/CPR/Resources-and-Rules/DHCD-Planning-VisionChoice-FutureStateFramework-1968.pdf

#### Vermont Ag Land Use Over Time



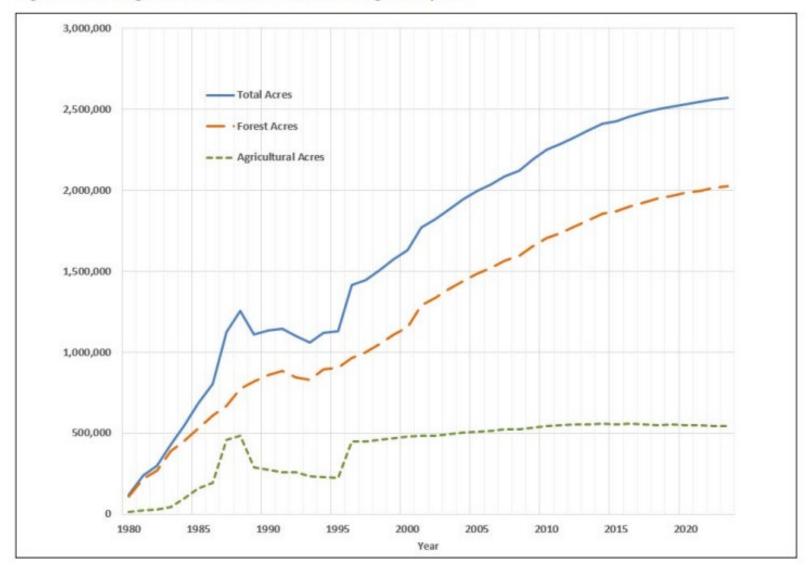


Data source: <a href="https://tax.vermont.gov/sites/tax/files/documents/RP-1295-2024.pdf">https://tax.vermont.gov/sites/tax/files/documents/RP-1295-2024.pdf</a>

Data source: <a href="https://outside.vermont.gov/agency/ACCD/ACCD">https://outside.vermont.gov/agency/ACCD/ACCD</a> Web Docs/CD/CPR/Resources-and-Rules/DHCD-Planning-VisionChoice-FutureStateFramework-1968.pdf



Figure 1: Acreage Enrolled in Current Use Program by Year



Data source: <a href="https://tax.vermont.gov/sites/tax/files/documents/RP-1295-2024.pdf">https://tax.vermont.gov/sites/tax/files/documents/RP-1295-2024.pdf</a>

Data source: <a href="https://outside.vermont.gov/agency/ACCD/ACCD">https://outside.vermont.gov/agency/ACCD/ACCD</a> Web Docs/CD/CPR/Resources-and-Rules/DHCD-Planning-VisionChoice-FutureStateFramework-1968.pdf



# In 2022, 57% of all Vermont farms were unprofitable and lost a combined \$85 million



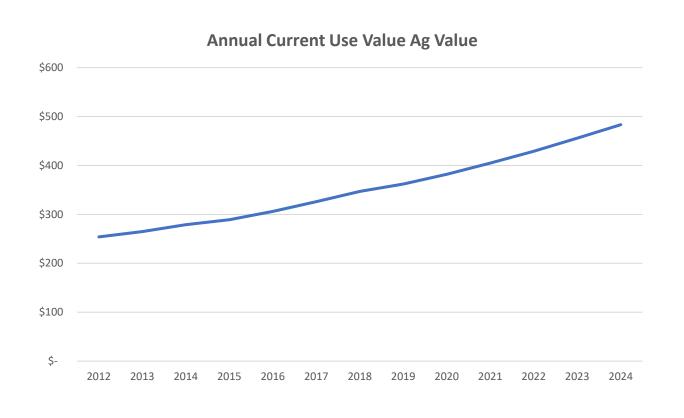
# **Application of the Agricultural Current Use Value**

#### Use Value / Agricultural Use Value



Gloudemans (1974, 1) defines use-value assessment as the assessment of property upon the basis of its value in a particular (current) use, rather than upon the basis of its market value.

Annual	VT A	ıg Use
V	alue	
2012	\$	254
2013	\$	265
2014	\$	279
2015	\$	289
2016	\$	306
2017	\$	326
2018	\$	347
2019	\$	362
2020	\$	382
2021	\$	405
2022	\$	429
2023	\$	456
2024	\$	483



#### UVA Tax Reduction & Ag Use Value Hypothetical



	4 000	0040.0
	1.086	2019 Common Level of Apprasial (CLA)
Α		Real Value
В		Enrolled Land Value (\$220,000)
С		Use Value
D		Land Use Reduction
Ε		Total Taxable Value
F		Grand List Value (1% of the Total Taxable Value)
	0.4	Municipal Tax Rate
	1.4386	Education Tax Rate

Acerage	Туре	Use Value	per Acre	Acrea	ge x Use Value	(Acreag	ge x Use Value) x CLA
100	Agricultural land	\$	362.00	\$	36,200.00	\$	39,313.20

Without C	urrent Use			
Α		220,000		
	/100			
Е	\$	2,200.00		
	Municipal		Education	)
	x 0.4		x 1.4386	
	\$	880.00	\$	3,164.92
Tax Due	\$	4,044.92		

Land Use R	eduction Calculation	
В	\$	220,000.00
С	\$	39,313.20
D	\$	180,686.80

With Curre	nt Use 2019			
Α	\$	220,000.00		
D	\$	180,686.80		
Е	\$	39,313.20		
	/100			
F	\$	393.13		
	Municipal		Education	
	x 0.4		x 1.4386	
	\$	157.25	\$	565.56
Total	\$	722.81		
Reduction	\$	3,322.11		

#### UVA Tax Reduction & Ag Use Value Hypothetical



Year	Acerage	Туре	Use Va	lue per Acre	Acreage x U	lse Value	(Acreag	ge x Use Value) x CLA
2012	100	Agricultural land	\$	254.00	\$ 2	25,400.00	\$	27,584.40
2019	100	Agricultural land	\$	362.00	\$ 3	36,200.00	\$	39,313.20
2024	100	Agricultural land	\$	483.00	\$ 4	18,300.00	\$	52,453.80

	Land Use Reduction C	alculation
В		\$220,000.00
С		\$ 27,584.00
D		\$192,416.00

With Cu	rrent Use 2012			
Α	\$	220,000.00		
D	\$	192,416.00		
Е	\$	27,584.00		
	/100			
F	\$	275.84		
	Municipal		Education	
	x 0.4		x 1.4386	
	\$	110.34	\$	396.82
Total	\$	507.16		

2012: \$254 Ag Use Value
2012 Tax: <b>\$507.16</b>

	/100			
F	\$	275.84		
	Municipal		Education	
	x 0.4		x 1.4386	
	\$	110.34	\$	396.82
				_

Land Use Reduction Calculation							
В	\$220,000.00						
С	\$ 52,492.00						
D	\$167,508.00						

With Curre	ent Use 2024			
Α	\$	220,000.00		
D	\$	167,508.00		
Е	\$	52,492.00		
	/100			
F	\$	524.92		
	Municipal		Education	
	x 0.4		x 1.4386	
	\$	209.97	\$	755.15
Total	\$	965.12		

2024: \$483 Ag Use Value

2024 Tax: **\$965.12** 



# **Agricultural Use Value Calculation**



Agricultural use value can be written as the following general equation:

$$\widetilde{v} = \frac{\widetilde{A}}{r + \tau}$$

 $\tilde{v}$  = Agricultural use value

 $\tilde{A}$  = Net agricultural revenue

 $(r+\tau)$  = Capitalization rate

Vermont's UVA program for agriculture can be written as the following formula:

$$\widetilde{v} = (\frac{\frac{\left(\frac{\left((2024\,Weighted\,Avg.Rental\,Rate) + (4\,Previous\,Years\,Avg.Rental\,Rate)\right)}{5\,Years}\right)}{Capitalization\,Rate}}{\widetilde{v} = (\frac{\left(\frac{\left((2024\,Weighted\,Avg.Rental\,Rate) + (4\,Previous\,Years\,Avg.Rental\,Rate)\right)}{5\,Years}\right)}{5\,Years}$$

$$\tilde{A} = \left( (Total\ VT\ Cropland)(Statewide\ Crop\ Rental\ Average) \right) \left( \frac{Total\ VT\ Crop\ \&\ Pasture\ Land}{Total\ VT\ Pasture\ land} \right) + \\ \left( ((Total\ VT\ Pasture\ land)(Statewide\ Pasture\ Rental\ Avg) \right) \left( \frac{Total\ VT\ Pasture\ land}{Total\ VT\ Crop\ \&\ Pasture\ land} \right) \right)$$

 $(r+\tau) = (Debt \ to \ Cost \ of \ Capital \ Ratio) + (Risk) + (Statewide \ Effective \ Tax \ Rate)$ 

#### UVA Ag Equations – Excel Summary



2. 2023 Capitalization Rate | (Debt to Cost of Capital Ratio) + (Risk) + (Statewide Effective Tax Rate)

3. Ag UVA Calculation

2024 Ag UVA Value  $\left( \frac{\left( \frac{\left( (\$53.53) + (\$190.87) \right)}{5 \, Years} \right) + \$1,672}{5 \, Years} \right) = \$483 \text{ for 2024 Ag Land Use Values}$ 



1. 2023 Weighted avg. Rental Rate

 $\left(\left((Total\ VT\ Cropland)(Statewide\ Crop\ Rental\ Average)\right)\left(\frac{Total\ VT\ Crop\ \&\ Pasture\ Land}{Total\ VT\ Crop\ \&\ Pasture\ Land}\right)\right) + \\ \left(\left((Total\ VT\ Pasture\ land)(Statewide\ Pasture\ Rental\ Avg)\right)\left(\frac{Total\ VT\ Pasture\ land}{Total\ VT\ Crop\ \&\ Pasture\ land}\right)\right)$ 

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edicit (	Jiais													Home	Recent Stati	Stics   Develo	pers   Heir
igation History	: Data	Doub	ble click any cell l	oelow to filter th	ne data by t	that item. Righ	t click o	n column	heading to pivot or h	ide columns.				Save	:: Spreadsheet ::	Printable :: Ma	p :: (1347 i
Program	Year	Period	Geo Level	State	State ANSI	watershed_code	Commo	Domain	Domain Category	RENT, CASH, CROPLAND - EXPENSE, MEASURED IN \$ / ACRE	/ACRE	RENT, CASH, CROPLAND, IRRIGATED - EXPENSE, MEASURED IN \$ /ACRE	RENT, CASH, CROPLAND, IRRIGATED - EXPENSE, MEASURED IN \$ / ACRE	RENT, CASH, CROPLAND, NON-IRRIGATED - EXPENSE, MEASURED IN \$ / ACRE	RENT, CASH, CROPLAND, NON-IRRIGATED - EXPENSE, MEASURED IN \$ / ACRE	EXPENSE, MEASURED IN \$ / ACRE	RENT, CASH, PASTURELAN EXPENSE, MEASURED II / ACRE
										VALUE	CV (%)	VALUE	CV (%)	VALUE	CV (%)	VALUE	CV (%)
SURVEY	2023	YEAR	STATE	PENNSYLVAN	42	00000000	RENT	TOTAL	NOT SPECIFIED	107		172		106		41.5	
SURVEY	2023	YEAR	STATE	SOUTH CAROLINA	45	00000000	RENT	TOTAL	NOT SPECIFIED	56		122		49		19.5	
SURVEY	2023	YEAR	STATE	SOUTH DAKOTA	46	00000000	RENT	TOTAL	NOT SPECIFIED	128		219		126		30	
SURVEY	2023	YEAR	STATE	TENNESSEE	47	00000000	RENT	TOTAL	NOT SPECIFIED	117		197		113		23	
SURVEY	2023	YEAR	STATE	TEXAS	48	00000000	RENT	TOTAL	NOT SPECIFIED	44		113		31		8.5	
SURVEY	2023	YEAR	STATE	UTAH	49	00000000	RENT	TOTAL	NOT SPECIFIED	86.5		114		33		4.1	
SURVEY	2023	YEAR	STATE	VERMONT	50	00000000	RENT	TOTAL	NOT SPECIFIED	60.5				59.5	L	29	
SURVEY	)23	YEAR	STATE	VIRGINIA	51	00000000	RENT	TOTAL	NOT SPECIFIED	68.5		122		66.5		24.5	
SURVEY	2023	YEAR	STATE	WASHINGTO	53	00000000	RENT	TOTAL	NOT SPECIFIED	238		440		76		9	
SURVEY	2023	YEAR	STATE	WEST VIRGINIA	54	00000000	RENT	TOTAL	NOT SPECIFIED	45				45		14	
SURVEY	2023	YEAR	STATE	WISCONSIN	55	00000000	RENT	TOTAL	NOT SPECIFIED	156		268		151		37.5	
SURVEY	2023	YEAR	STATE	WYOMING	56	00000000	RENT	TOTAL	NOT SPECIFIED	60		86.5		20		5.9	
SURVEY	2022	YEAR	NATIONAL	US TOTAL		00000000	RENT	TOTAL	NOT SPECIFIED	148		227		135		14	
SURVEY	2022	YEAR	STATE	ALABAMA	01	00000000	RENT	TOTAL	NOT SPECIFIED	69		129		66.5		23.5	

Source

https://www.nass.usda.gov/Publications/AgCensus/2017/Full Report/Volume 1, Chapter 1 State Level/Vermont/st50 1 0007 0008.pdf

Source: USDA NASS, 2023 Cash Rents and Leases Survey – State Data: Vermont; <a href="https://quickstats.nass.usda.gov/results/58B27A06-F574-315B-A854-9BF568F17652#7878272B-A9F3-3BC2-960D-5F03B7DF4826">https://quickstats.nass.usda.gov/results/58B27A06-F574-315B-A854-9BF568F17652#7878272B-A9F3-3BC2-960D-5F03B7DF4826</a>



1. 2023 Weighted avg. Rental Rate

$$\left(\left((Total\ VT\ Cropland)(Statewide\ Crop\ Rental\ Average)\right)\left(\frac{Total\ VT\ Crop\ \&\ Pasture\ Land}{Total\ VT\ Crop\ \&\ Pasture\ Land}\right)\right) + \\ \left(\left((Total\ VT\ Pasture\ land)(Statewide\ Pasture\ Rental\ Avg)\right)\left(\frac{Total\ VT\ Pasture\ land}{Total\ VT\ Crop\ \&\ Pasture\ land}\right)\right)$$

JSDA Censu		479,680	acres	
		<u>2023</u>		
erage/ acre	\$60.50			
		78%		
l ( USDA Ce	ensus):		136,372	acres
		<u>2023</u>		
Statewide Rental Average/ acre:				
		22%		
5 yr. wgt. avg. (2014-2018)				
		\$53.53		
	erage/ acre		2023 erage/ acre: \$60.50  78%  (USDA Census): 2023 rage/ acre: \$29.00  22%	2023 erage/ acre: \$60.50  78%  (USDA Census): 136,372  2023 rage/ acre: \$29.00  22%

Total VT
Cropland and
Pasture Acres:
616,052 acres

Source: 2017 USDA NASS Pasture and Cropland Acreage:

https://www.nass.usda.gov/Publications/AgCensus/2017/Full Report/Volume 1, Chapter 1 State Level/Vermont/st50 1 0007 0008.pdf

3BC2-960D-5F03B7DF4826



2. 2023 Capitalization Rate

 $(Debt\ to\ Cost\ of\ Capital\ Ratio) + (Risk) + (Statewide\ Effective\ Tax\ Rate)$ 

<u>Capitalization</u> <u>Rate:</u>	
debt/cost of capital	2.813% (10 yr. avg. of 30-yr. Treasury Bonds)
risk	2%
property tax	1.75% (statewide effective tax rate)
Capitalization	
rate:	6.56%

Source: Katharine Servidio; FPR: Current use discount rate 2.813% email: 1/29/2024

Source: Elizabeth Hunt: Department of Tax: Current Use Program Property Valuation and Review email 1/25/2023. The statewide effective tax rate is 1.75, a significant drop from previous years. For comparison, 2022 rate was 2.08.

3A

 $\frac{\left(\frac{\left((2023 \, Weighted \, Avg.Rental \, Rate)+(4 \, Previous \, Years \, Avg.Rental \, Rate))}{5 \, Years}\right)}{Capitalization \, Rate} + 4 \, Previous \, approved \, Agr.Current \, Use \, values \\ 5 \, Years$ 

#### **5 Year Weighted Average**

Total VT Cropland ( USDA Census):		479,680 acre	es	_	
-	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Statewide Rental Average/ acre:	\$ 60.50 \$	58.50 \$ 5	2.00 \$ 5	53.00	\$50.00
Wgt. Average:	78%	78%	78%	78%	<b>78</b> %

Total VT Pastureland ( USDA Census):		136,372 acre	es		
_	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Statewide Rental Average/ acre:	\$ 29.00 \$	26.50 \$ 26	6.50 \$ 2	9.00	\$29.00
Wgt. Average:	22%	22%	22%	22%	22%

5 yr. wgt. avg. (2014- 2018)	2023	2022	2021	2020	2019	5 yr.
-	\$ 53.53	\$ 51.42	\$ 46.36	\$ 47.72	\$ 45.38	Average \$ 48.88



 $(\frac{\left(\frac{(2023\,Weighted\,Avg.Rental\,Rate)+(4\,Previous\,Years\,Avg.Rental\,Rate)}{5\,Years}\right)}{(2023\,Capitalization\,Rate} + 4\,Previous\,approved\,Agr.Current\,Use\,values}{5\,Years} )$ 

**Apply Capitalization Rate** 

Apply Capitalization Rate:2023 AGR Value\$ 48.88 divided by6.56% equals:\$ 745



 $\frac{\left(\frac{\left(\frac{(2023\,Weighted\,Avg.Rental\,Rate)+(4\,Previous\,Years\,Avg.Rental\,Rate))}{5\,Years}\right)}{5\,Years} + 4\,Previous\,approved\,Agr.Current\,Use\,values}{5\,Years}$ 

Average the Value calculated for 2024 with Prior 4 years approved Ag. C.U. Values

Average the 2024 value with	prior 4 years' C.U. values:	
2020	\$	382
2021	\$	405
2022	\$	429
2023	\$	456
2024	\$	745
<u>Current Use</u> <u>Value:</u>	\$	483



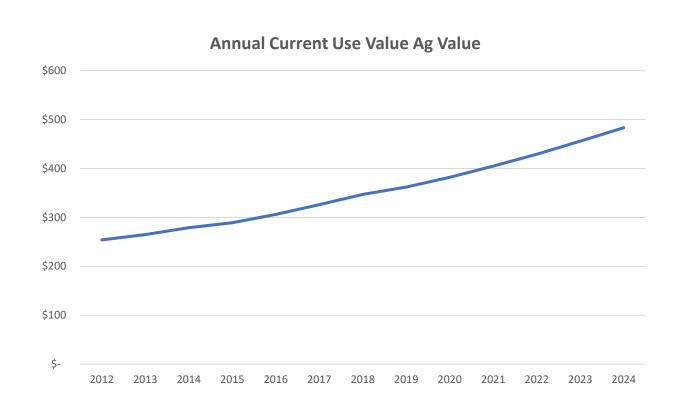
$$\left(\frac{\left(\frac{\left((\$53.53)+(\$190.87)\right)}{5\,Years}\right)+\$1,672}{5\,Years}\right) = \$483 \text{ for 2023 Ag Land Use Values}$$

#### Use Value / Agricultural Use Value



Gloudemans (1974, 1) defines use-value assessment as the assessment of property upon the basis of its value in a particular (current) use, rather than upon the basis of its market value.

Annual VT Ag Use								
Value								
2012	\$	254						
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2020	\$	382						
2021	\$	405						
2022	\$	429						
2023	\$	456						
2024	\$	483						





## **UVA Definitions**

(Cite as: 32 V.S.A. § 3752)

#### § 3752. Definitions

As used in this subchapter:

- (1) "Agricultural land" means any land, exclusive of any housesite, in active use to grow hay or cultivated crops, pasture livestock, cultivate trees bearing edible fruit, or produce an annual maple product, and that is 25 acres or more in size, except as provided in this subdivision (1). Agricultural land shall include buffer zones as defined and required in the Agency of Agriculture, Food and Markets' Required Agricultural Practices rule adopted under 6 V.S.A. chapter 215. There shall be a presumption that the land is used for agricultural purposes if:
  - (A) it is owned by a farmer and is part of the overall farm unit;
- (B) it is used by a farmer as part of the farmer's operation under written lease for at least three years; or
- (C) it has produced an annual gross income from the sale of farm crops in one of two, or three of the five, calendar years preceding of at least:
  - (i) \$2,000.00 for parcels of up to 25 acres; and
- (ii) \$75.00 per acre for each acre over 25, with the total income required not to exceed \$5,000.00.
- (iii) Exceptions to these income requirements may be made in cases of orchard lands planted to fruit-producing trees, bushes, or vines that are not yet of bearing age. As used in this section, the term "farm crops" also includes animal fiber, cider, wine, and cheese, produced on the enrolled land or on a housesite adjoining the enrolled land, from agricultural products grown on the enrolled land.



## **Current Use: Enrolling Leased Land or Farm Buildings**

This fact sheet explains the Current Use Program requirements when a lease is used to enroll farm buildings or fewer than 25 acres of agricultural land. The following requirements are in addition to the regular application requirements.

The lessee must be a "farmer." For current use purposes, a "farmer" is defined as a person who earns at least one-half of the person's income from the "business of farming," as that term is defined in federal regulations. See 32 V.S.A. § 3752(7) and 26 C.F.R. § 1.175-3.

From: https://tax.vermont.gov/sites/tax/files/documents/FS-1220.pdf

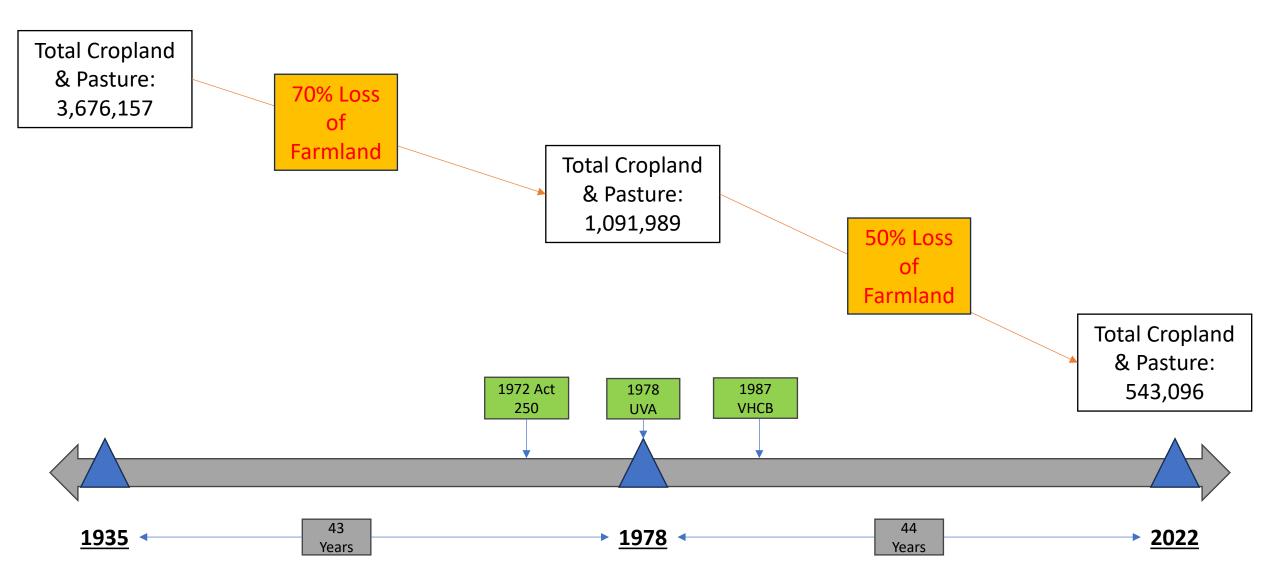


#### (7) "Farmer" means a person:

- (A) who earns at least one-half of the farmer's annual gross income from the business of farming as that term is defined in Regulation 1.175-3 issued under the Internal Revenue Code of 1986; or
- (B)(i) who produces farm crops that are processed in a farm facility situated on land enrolled by the farmer in a use value appraisal program or on a housesite adjoining the enrolled land;
- (ii) whose gross income from the sale of the processed farm products pursuant to subdivision (i) of this subdivision (B), when added to other gross income from the business of farming as used in subdivision (A) of this subdivision (7), equals at least one-half of the farmer's annual gross income; and
- (iii) who produces on the farm a minimum of 75 percent of the farm crops processed in the farm facility.
- (C) The Agency of Agriculture, Food and Markets shall assist the Director in making determinations of eligibility pursuant to subdivision (B) of this subdivision (7).

#### Vermont Ag Land Use Over Time





Data source: <a href="https://tax.vermont.gov/sites/tax/files/documents/RP-1295-2024.pdf">https://tax.vermont.gov/sites/tax/files/documents/RP-1295-2024.pdf</a>

Data source: <a href="https://outside.vermont.gov/agency/ACCD/ACCD">https://outside.vermont.gov/agency/ACCD/ACCD</a> Web Docs/CD/CPR/Resources-and-Rules/DHCD-Planning-VisionChoice-FutureStateFramework-1968.pdf





<u>1978</u>

Median Income USA 1978: \$15,060

Number of VT Farms: 7,273

Farms with sales of \$20,000 or more: 3,162

Percentage of farms with sales of \$20,000 or more: 43%

Percent land in farms with sales of \$20,000 or more: 67%

<u> 2022</u>

Median Income USA 2023: \$80,610

Number of VT Farms: 6,537

Farms with sales of \$100,000 or more: 1,065

Percentage of farms with sales of \$100,000 or more: 16%

Percent land in farms with sales of \$100,000 or more: 53%

Data source: <a href="https://tax.vermont.gov/sites/tax/files/documents/RP-1295-2024.pdf">https://tax.vermont.gov/sites/tax/files/documents/RP-1295-2024.pdf</a>

Data source: <a href="https://www.minneapolisfed.org/about-us/monetary-policy/inflation-calculator">https://www.minneapolisfed.org/about-us/monetary-policy/inflation-calculator</a>

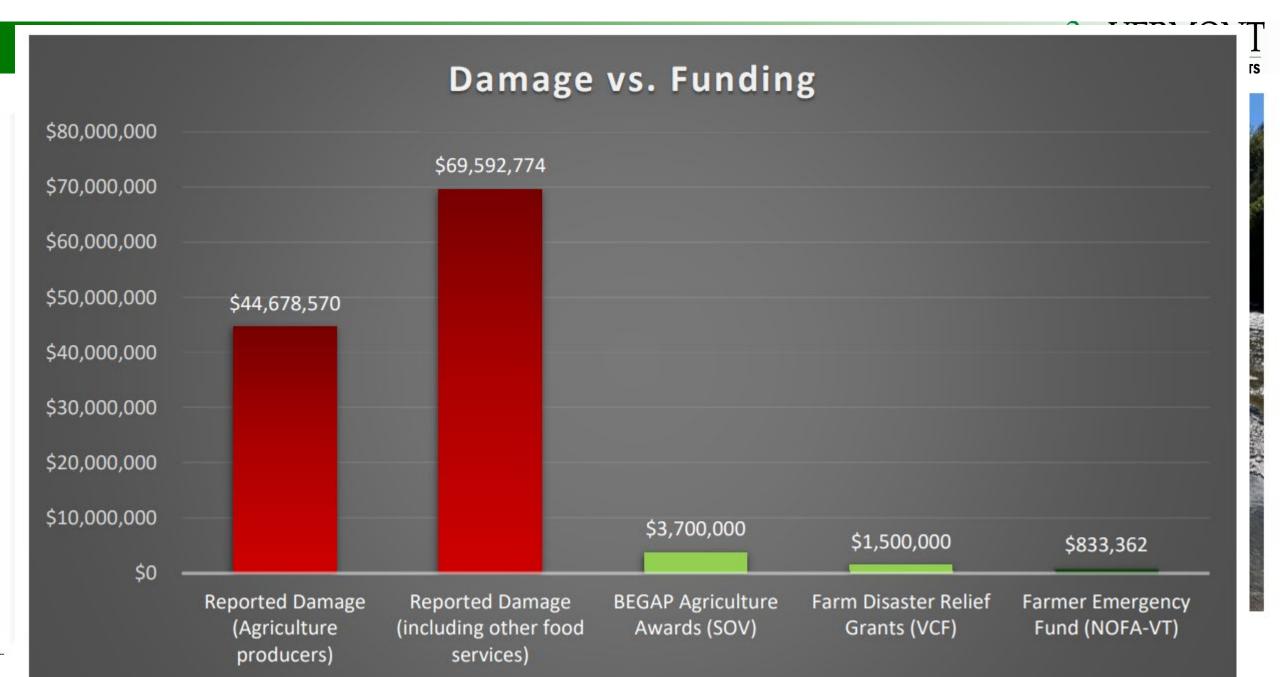
Data Source: <a href="https://www.census.gov/library/publications/1980/demo/p60-121.html">https://www.census.gov/library/publications/1980/demo/p60-121.html</a>

Data Source: <a href="https://agcensus.library.cornell.edu/wp-content/uploads/1978-Vermont-CHAPTER">https://agcensus.library.cornell.edu/wp-content/uploads/1978-Vermont-CHAPTER</a> 1 State Data-181-Table-34.pdf

Data Source: https://www.nass.usda.gov/Publications/AgCensus/2022/Full Report/Volume 1, Chapter 1 State Level/Vermont/st50 1 007 008.pdf

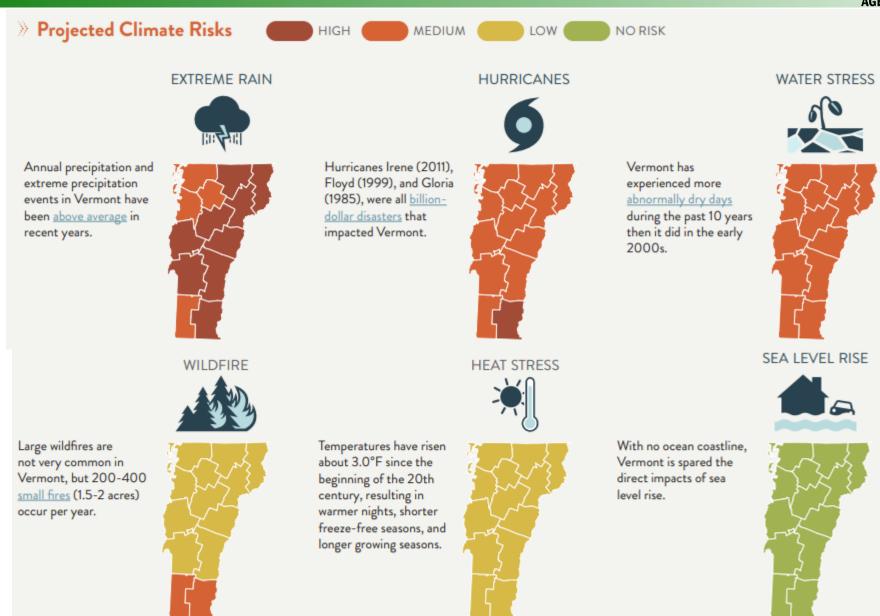
\$20,000 in 1978 is worth

\$96,407.95 in 2024



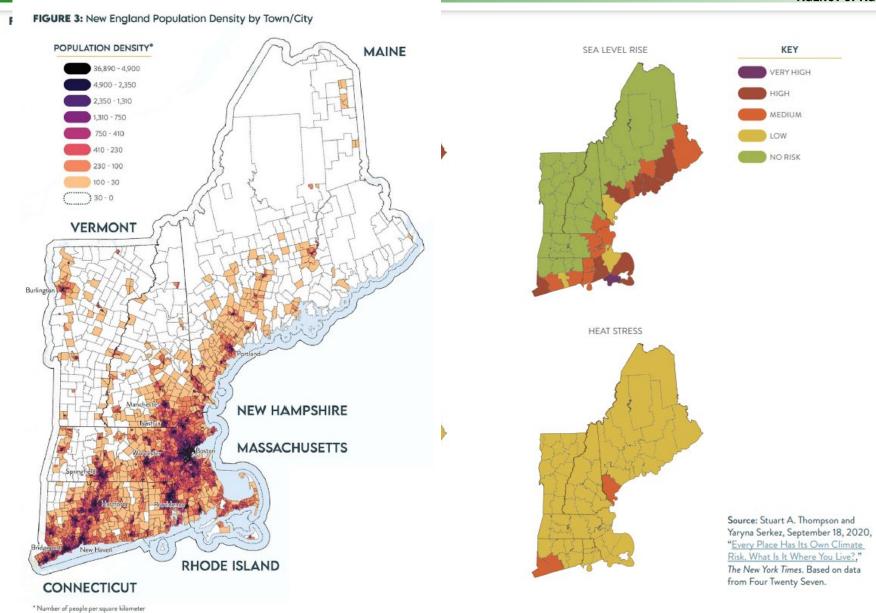
#### **Projected Vermont Climate Risks**





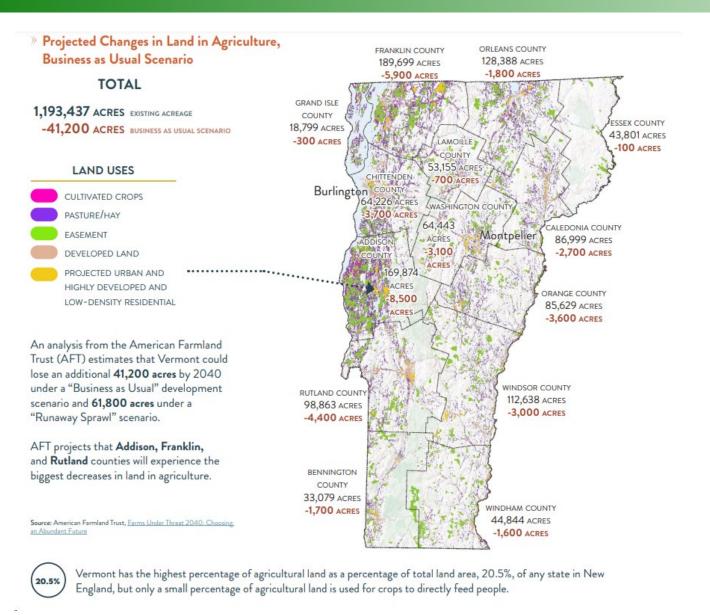
#### National and Vermont Climate Impacts





#### National and Vermont Climate Impacts





## On recent trends, from 2016 to 2040:

Vermonters will pave over, fragment, or compromise

**41,200** acres

of farmland.

That's the equivalent of losing

**200** farms,

\$24 million

in farm output, and

**700** jobs

based on county averages.1

**60%** of the conversion will occur on Vermont's best land.<sup>2</sup>

Hardest-hit counties:

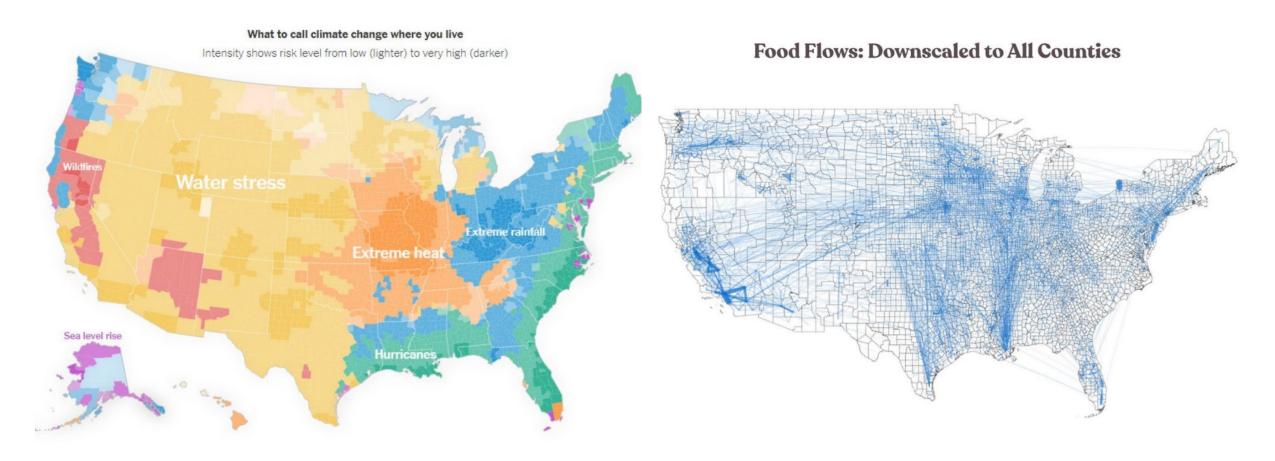
- Addison
- Franklin
- Rutland

<sup>1</sup> Census of Agriculture 2017 <sup>2</sup> Freedgood et al. 2020

Source: <a href="https://nefoodsystemplanners.org/wp-content/uploads/NEFNE-VERMONT-State-Brief.pdf">https://nefoodsystemplanners.org/wp-content/uploads/NEFNE-VERMONT-State-Brief.pdf</a>
Source: <a href="https://farmlandinfo.org/wp-content/uploads/sites/2/2020/10/AFT">https://farmlandinfo.org/wp-content/uploads/sites/2/2020/10/AFT</a> NE FUT-10 14 20 rev.pdf

#### National and Vermont Climate Impacts





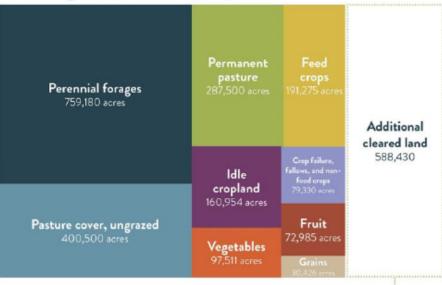
To achieve 30% regional production available for consumption (in servings), 400,000 in existing underutilized cropland and 590,000 in new cropland would need to be brought into production.

2022 USDA Ag Census Vermont: 543,096 acres of land used for farming

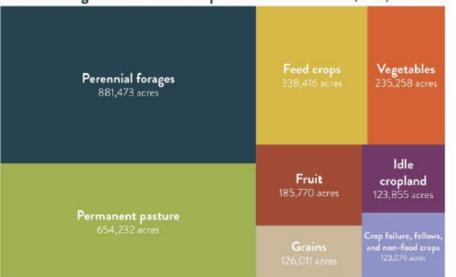


Source: <a href="https://nefoodsystemplanners.org/wp-content/uploads/NEFNE">https://nefoodsystemplanners.org/wp-content/uploads/NEFNE</a> Executive-Summary.pdf
Source: <a href="https://nefoodsystemplanners.org/wp-content/uploads/NEFNE-VERMONT-State-Brief.pdf">https://nefoodsystemplanners.org/wp-content/uploads/NEFNE-VERMONT-State-Brief.pdf</a>

#### Land in Agriculture (2017): 2,079,661 acres



#### Estimated Agricultural Land Required for 30% RSR: 2,668,092 acres



#### Contacts



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