

1 S.225

2 Introduced by Senators Clarkson and Brock

3 Referred to Committee on

4 Date:

5 Subject: Taxation and finance; Vermont Economic Growth Incentive Program

6 Statement of purpose of bill as introduced: This bill proposes to remove the
7 prospective repeal for the Vermont Economic Growth Incentive Program.

8 An act relating the Vermont Economic Growth Incentive Program

9 It is hereby enacted by the General Assembly of the State of Vermont:

10 Sec. 1. 2016 Acts and Resolves No. 157, Sec. H.12, as amended by 2022

11 Acts and Resolves No. 164, Sec. 5, 2023 Acts and Resolves No. 72, Sec. 39,
12 and 2024 Acts and Resolves No. 176, Sec. 1, is further amended to read:

13 Sec. H.12. ~~VEGI; REPEAL OF AUTHORITY TO AWARD INCENTIVES~~

14 ~~Notwithstanding any provision of law to the contrary, the Vermont~~

15 ~~Economic Progress Council shall not accept or approve an application for a~~

16 ~~Vermont Employment Growth Incentive under 32 V.S.A. chapter 105,~~

17 ~~subchapter 2 on or after January 1, 2027. [Repealed.]~~

18 Sec. 2. EFFECTIVE DATE

19 This act shall take effect on July 1, 2026.