

10                   An act relating to grand list values of parcels with wetlands

11                   It is hereby enacted by the General Assembly of the State of Vermont:

12                   Sec. 1. 32 V.S.A. § 3622 is added to read:

13                   ~~§ 3622. PARCELS WITH WETLANDS~~

14                   Parcels with wetlands shall be listed and taxed on the same basis as other

15                   real estate, provided the assessing official accounts for any reduction in value

16                   of the parcel due to development or use restrictions caused by State and

17                   municipal law. As used in this section, “wetlands” means land listed as Class I

18                   wetlands by administrative rule, land mapped as a Class II wetlands on the

19                   Vermont Significant Wetlands Inventory, or land determined by the Secretary

20                   of Natural Resources to be significant wetlands under 10 V.S.A. § 914.

1        “Wetlands” includes buffer zones required by the Secretary of Natural  
2        Resources around Class I and II wetlands.

3        Sec. 2. EFFECTIVE DATE

4        This act shall take effect on July 1, 2026.