

1 S.92

2 Introduced by Senators Perchlik and Watson

3 Referred to Committee on

4 Date:

5 Subject: Education; retirement; Vermont State Teachers' Retirement System

6 Statement of purpose of bill as introduced: This bill proposes to extend the
7 provision authorizing a beneficiary of the Vermont State Teachers' Retirement
8 System to resume service as an interim educator and continue to receive a
9 retirement allowance for that period.

10 An act relating to the retirement allowance for interim educators

11 It is hereby enacted by the General Assembly of the State of Vermont:

12 Sec. 1. 2022 Acts and Resolves No. 173, Sec. 1 is amended to read:

13 Sec. 1. FY 2023; RESTORATION OF SERVICE; VERMONT STATE
14 TEACHERS' RETIREMENT SYSTEM

15 (a) Authority. Notwithstanding 16 V.S.A. § 1939 or any other provision of
16 law, in fiscal year 2023, a beneficiary who retired from the System as a
17 Group A or a Group C member may resume service, as that term is defined in
18 16 V.S.A. § 1931, to serve as an interim school educator for a period not to
19 exceed one school year and receive the beneficiary's retirement allowance for
20 the entire period that service is resumed, provided that:

1 (1) the beneficiary has received a retirement allowance for six months or
2 more immediately preceding the resumption of service;

3 (2) the employer of the beneficiary is subject to the assessment set forth
4 in 16 V.S.A. § 1944d on behalf of the beneficiary and remits payment to the
5 Benefits Fund; and

6 (3) the employer of the beneficiary remits payment to the Vermont
7 Teachers' Retirement Fund, established in 16 V.S.A. § 1944, in an amount
8 equal to the contribution rate established for members of the beneficiary's
9 group for any period that service is resumed.

10 (b) Period of service. A person who resumes service under subsection (a)
11 of this section shall not make any contributions to the System during the
12 person's period of service and shall not be entitled to a retirement allowance
13 separately computed for the period that service was resumed.

14 (c) Employment certification. Each superintendent who hires an interim
15 school educator pursuant to subsection (a) of this section shall certify to the
16 Board that the district exhausted all reasonable options to employ a qualified
17 active educator prior to employing a beneficiary as an interim school educator.

18 (d) Renewal.

19 (1) In fiscal years 2024 ~~and 2025~~ through 2030, the State Treasurer is
20 authorized to grant not more than ~~two~~ seven renewals for a one-fiscal-year
21 period to the authority described in subsection (a) of this section. The State

1 Treasurer shall make the determination to renew the authority not earlier than
2 ~~June~~ May 1 but not later than ~~June 30~~ May 31 in each fiscal year and shall
3 notify the House Committee on Government Operations and Military Affairs
4 and Senate ~~Committees~~ Committee on Government Operations of the
5 determination.

6 (2) ~~In the event the State Treasurer makes a determination to renew the~~
7 ~~authority pursuant to subdivision (1) of this subsection, a beneficiary may only~~
8 ~~resume service during each one year renewal period if service is performed in~~
9 ~~a different interim school educator position. [Repealed.]~~

10 (e) Repeal. This section shall be repealed on June 30, ~~2026~~ 2031.

11 Sec. 2. EFFECTIVE DATE

12 This act shall take effect on passage.