

1 S.47

2 Introduced by Senator Lyons

3 Referred to Committee on

4 Date:

5 Subject: Motor vehicles; commerce and trade; cancellation of purchase; return
6 of vehicle; study

7 Statement of purpose of bill as introduced: This bill proposes to create a study
8 committee to examine potential changes to permit a purchaser to return a
9 motor vehicle to a dealership within a limited time following its purchase.

10 An act relating to cancellation of motor vehicle purchases

11 It is hereby enacted by the General Assembly of the State of Vermont:

12 Sec. 1. MOTOR VEHICLE PURCHASE CANCELLATION; STUDY

13 COMMITTEE; REPORT

14 (a) Creation. There is created the Motor Vehicle Purchase Cancellation
15 Study Committee to examine the possibility of amending Vermont's laws to
16 permit persons to cancel or rescind the purchase of a motor vehicle under
17 certain circumstances.

18 (b) Membership. The Committee shall be composed of the following
19 members:

20 (1) the Commissioner of Motor Vehicles or designee;

1 (2) the Secretary of Transportation or designee;

2 (3) the Commissioner for Children and Families or designee;

3 (4) the Commissioner of Financial Regulation or designee;

4 (5) the Attorney General or designee;

5 (6) the Managing Director of the Vermont Vehicle and Automotive

6 Distributors Association or designee; and

7 (7) a member appointed by Vermont Legal Aid.

8 (c) Powers and duties. The Committee shall examine the possibility of
9 amending Vermont's laws to permit persons to cancel or rescind the purchase
10 of a motor vehicle under certain circumstances, including the following issues:

11 (1) the legal rights for motor vehicle purchasers in Vermont to:

12 (A) return a motor vehicle after it has been purchased and the
13 purchaser has taken possession of the vehicle; and

14 (B) cancel a contract to purchase a motor vehicle prior to delivery of
15 the vehicle;

16 (2) potential changes to Vermont's statutes to permit a motor vehicle
17 purchaser to:

18 (A) return a motor vehicle after it has been purchased and the
19 purchaser has taken possession of the vehicle; and

20 (B) cancel a contract to purchase a motor vehicle prior to delivery of
21 the vehicle; and

1 (3) potential impacts on both motor vehicle purchasers and motor
2 vehicle dealerships of the statutory changes identified pursuant to subdivision
3 (2) of this subsection.

4 (d) Assistance. The Committee shall have the administrative, technical,
5 and legal assistance of the Department of Motor Vehicles.

6 (e) Report. On or before January 15, 2026, the Committee shall submit a
7 written report to the House Committee on Transportation and the Senate
8 Committee on Transportation with its findings and any recommendations for
9 legislative action.

10 (f) Meetings.

11 (1) The Commissioner of Motor Vehicles shall call the first meeting of
12 the Committee to occur on or before September 1, 2025.

13 (2) The Commissioner of Motor Vehicles shall be the Chair of the
14 Committee.

15 (3) A majority of the membership shall constitute a quorum.

16 (4) The Committee shall cease to exist on February 15, 2026.

17 (g) Compensation and reimbursement. Members of the Committee who
18 are not otherwise compensated for their attendance at meetings shall be entitled
19 to per diem compensation and reimbursement of expenses as permitted under
20 32 V.S.A. § 1010 for not more than four meetings. These payments shall be
21 made from monies appropriated to Agency of Transportation.

1 Sec. 2. EFFECTIVE DATE

2 This act shall take effect on July 1, 2025.