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H.913

SHORT FORM

Introduced by Representatives Stevens of Waterbury, Arsenault of Williston,
Bluemle of Burlington, Branagan of Georgia, Campbell of St.
Johnsbury, Chapin of East Montpelier, Headrick of Burlington,
Logan of Burlington, Masland of Thetford, Page of Newport
City, Pouech of Hinesburg, Scheu of Middlebury, and Sibilias of
Dover

Referred to Committee on

Date:

Subject: Recreation and sports; sports wagering; crimes and criminal
procedure; gambling and lotteries; regulation of trade; wagering
contracts; prohibiting prediction market securities or commodities on
the outcome of certain events

Statement of purpose of bill as introduced: This bill proposes to amend 13
V.S.A. chapter 51 to ensure that the criminal prohibition of wagering activities
includes offering prediction market securities or commodities that are
contingent on the outcome of events related to sports, contests, natural persons,
politics and campaigns, disasters, war, all-hazards, or death. This bill also
proposes to amend 9 V.S.A. chapter 101 to ensure that agreements for these
contingent securities or commodities are deemed void and subject to civil

1 action for recovery of lost money. This bill also proposes to amend Vermont's
2 sports wagering statutes to add a per-wager fee of \$0.50 for all wagers made
3 through the State's sports wagering operators.

4 An act relating to prohibiting certain prediction markets securities

5 It is hereby enacted by the General Assembly of the State of Vermont:

6 (TEXT OMITTED IN SHORT-FORM BILLS)