

1 H.733

2 An act relating to designating a franchise relationship

3 It is hereby enacted by the General Assembly of the State of Vermont:

4 Sec. 1. 11 V.S.A. chapter 15, subchapter 3 is amended to read:

5 Subchapter 3. Administrative Provisions for Business Organizations

6 * * *

7 § 1654. FRANCHISE DESIGNATION

8 (a) As used in this section:

9 (1) “Filing” means an initial registration, amendment, periodic report, or
10 other filing with the Secretary of State as the Secretary may require.

11 (2) “Franchisee” and “franchisor” have the same meanings as in 16
12 C.F.R. § 436.1.

13 (b) In addition to all other requirements of a person registering with the
14 Secretary of State pursuant to State law, a person doing business in this State
15 as a franchisor or franchisee shall, at the time of a filing:

16 (1) indicate that the person is operating as a franchisor or franchisee;
17 and

18 (2) provide the name of the franchisor, if the person is operating as a
19 franchisee.

20 * * *

21 Sec. 2. EFFECTIVE DATE

22 This act shall take effect on January 1, 2027.