

H.711

Introduced by Representatives Burt of Cabot, Branagan of Georgia,  
Dobrovich of Williamstown, Hooper of Burlington, Labor of  
Morgan, Morgan, L. of Milton, Pritchard of Pawlet, and  
Tagliavia of Corinth

Referred to Committee on

Date:

Subject: Taxation; sales and use tax; sales tax exemption; precious metals

Statement of purpose of bill as introduced: This bill proposes to exempt sales  
of precious metals purchased for investment from sales and use tax.

An act relating to a sales tax exemption for precious metals purchased for  
investment

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 32 V.S.A. § 9706 is amended to read:

§ 9706. STATUTORY PURPOSE

\* \* \*

(pp) The statutory purpose of the exemption for precious metal bullion and  
coins in subdivision 9741(57) of this title is to promote investment in gold and  
silver.

## § 9741. SALES NOT COVERED

\* \* \*

This act shall take effect on July 1, 2026.