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H.164

SHORT FORM

Introduced by Representatives Waszazak of Barre City, Priestley of Bradford, Arsenault of Williston, Austin of Colchester, Bishop of Colchester, Bluemle of Burlington, Bosch of Clarendon, Boutin of Barre City, Brady of Williston, Burditt of West Rutland, Burke of Brattleboro, Burkhardt of South Burlington, Carris-Duncan of Whitingham, Casey of Montpelier, Christie of Hartford, Cina of Burlington, Cole of Hartford, Critchlow of Colchester, Dickinson of St. Albans Town, Dodge of Essex, Donahue of Northfield, Duke of Burlington, Galfetti of Barre Town, Goodnow of Brattleboro, Goslant of Northfield, Harrison of Chittenden, Headrick of Burlington, Hooper of Burlington, Howard of Rutland City, Howland of Rutland Town, Hunter of Manchester, James of Manchester, Keyser of Rutland City, Kimbell of Woodstock, Kleppner of Burlington, Krasnow of South Burlington, Lalley of Shelburne, Lipsky of Stowe, Logan of Burlington, Luneau of St. Albans City, Maguire of Rutland City, McCann of Montpelier, McGill of Bridport, Minier of South Burlington, Morgan, M. of Milton, Morrow of Weston, Nielsen of Brandon, Nugent of South Burlington, Ode of

1 Burlington, Parsons of Newbury, Pezzo of Colchester,
2 Rachelson of Burlington, Sibiliala of Dover, Stevens of
3 Waterbury, Sweeney of Shelburne, Tomlinson of Winooski,
4 Toof of St. Albans Town, Torre of Moretown, and Wood of
5 Waterbury

6 Referred to Committee on

7 Date:

8 Subject: Taxation; municipal government; local option tax; payment in lieu of
9 taxes; PILOT Special Fund

10 Statement of purpose of bill as introduced: This bill proposes to change the
11 percentage of local option tax revenue distributed to a municipality from 70
12 percent to 80 percent and to appropriate any surplus in the PILOT Special
13 Fund proportionally to the municipalities that generated revenue for the
14 surplus. The bill proposes to direct JFO to draft a report on moving to a
15 system whereby the State retains only what it needs to administer the PILOT
16 Special Fund without generating a future surplus.

17 An act relating to the distribution of local option tax revenue and the PILOT
18 Special Fund

19 It is hereby enacted by the General Assembly of the State of Vermont:

20 (TEXT OMITTED IN SHORT-FORM BILLS)