

1 H.106

2 An act relating to selling real property within a FEMA mapped flood hazard  
3 area

4 It is hereby enacted by the General Assembly of the State of Vermont:

5 Sec. 1. INTENT

6 It is the intent of the General Assembly to ensure that a buyer of real  
7 property is on notice regarding the flood risks associated with the purchase of  
8 the real property.

9 Sec. 2. 27 V.S.A. § 380 is amended to read:

10 § 380. DISCLOSURE OF INFORMATION; CONVEYANCE OF REAL  
11 ESTATE

12 (a) Prior to or as part of a contract for the conveyance of real property, the  
13 seller shall provide the buyer with the following information:

14 (1) ~~whether the real property is located in a Federal Emergency~~  
15 ~~Management Agency mapped special flood hazard area; [Repealed.]~~

16 (2) ~~whether the real property is located in a Federal Emergency~~  
17 ~~Management Agency mapped moderate flood hazard area; [Repealed.]~~

18 (3) a physical or electronic copy or a digital link of the official flood  
19 insurance rate map, as published by the Federal Emergency Management  
20 Agency, or notice that a flood insurance rate map is unavailable effective for  
21 the community in which the real property is located;

1           (4) whether the real property was subject to flooding or flood damage  
2           while the seller possessed the property, including flood damage from  
3           inundation or from flood-related erosion or landslide damage; and

4           ~~(4)~~(5) whether the seller maintains or is required by federal or State law  
5           to maintain flood insurance on the real property.

6           (b) The failure of the seller to provide the buyer with the information  
7           required under subsection (a) of this section is grounds for the buyer to  
8           terminate the contract prior to transfer of title or occupancy, whichever occurs  
9           earlier.

10          (c) ~~A buyer~~ If a seller of real estate ~~who~~ fails to ~~receive~~ provide the  
11          information required to be disclosed by a seller under subsection (a) of this  
12          section, a buyer may bring an action to recover from the seller the amount of  
13          the buyer's damages and reasonable attorney's fees. The buyer may also seek  
14          punitive damages when the seller knowingly failed to provide the required  
15          information.

16          (d) A seller shall not be liable for damages under this section for any error,  
17          inaccuracy, or omission of any information required to be disclosed to the  
18          buyer under subsection (a) of this section when the error, inaccuracy, or  
19          omission was based on information provided by a public body or by another  
20          person with a professional license or special knowledge who provided a

1 written report that the seller reasonably believed to be correct and that was  
2 provided by the seller to the buyer.

3 (e) Noncompliance with the requirements of this section shall not affect the  
4 marketability of title of a real property.

5 Sec. 3. EFFECTIVE DATE

6 This act shall take effect on September 1, 2025.