
This act summary is provided for the convenience of the public and members of the General Assembly. It is intended to provide a general summary of the act and may not be exhaustive. It has been prepared by the staff of the Office of Legislative Counsel without input from members of the General Assembly. It is not intended to aid in the interpretation of legislation or to serve as a source of legislative intent.

Act No. 10 (H.243). An act relating to the regulation of business organizations

Subjects: Corporations; partnerships and associations

This act makes several changes to the State's laws affecting business organizations. While the act mostly makes technical changes, new sections were added to give the Office of the Secretary of State the authority to reject a business filing it believes is fraudulent. The act also clarifies the requirements for a business to designate an agent for service of process. Other changes made in the act are to harmonize terms across Titles 11, 11A, 11B, and 11C in the Vermont Statutes Annotated.

Finally, the Secretary of State is required to conduct a study to address issues related to the business filing system and to review the need for additional statutory revisions, including any adjustments to the amount of fees assessed for various business filings. A final report is due on or before December 1, 2026.

Effective Date: July 1, 2025