(Draft No. 1.1 – H.868) 3/26/2024 - DRS - 11:47 AM

1	[potential amendments to H.868]
2	* * * Replace Your Ride Program * * *
3	Sec. 13. 19 V.S.A. § 2904(d)(2)(B) is amended to read:
4	(B) For purposes of the Replace Your Ride Program:
5	(i) An "older low-efficiency vehicle":
6	* * *
7	(VI) passed the annual inspection required under 23 V.S.A. §
8	1222 within the prior year <u>18 months</u> .
9	* * * Electrify Your Fleet Program * * *
10	Sec. 15. 2023 Acts and Resolves No. 62, Sec. 21 is amended to read:
11	Sec. 21. ELECTRIFY YOUR FLEET PROGRAM; AUTHORIZATION
12	* * *
13	(d) Program structure. The Electrify Your Fleet Program shall reduce the
14	greenhouse gas emissions of persons operating a motor vehicle fleet in
15	Vermont by structuring purchase and lease incentive payments on a first-come,
16	first-served basis to replace vehicles other than a plug-in electric vehicle (PEV)
17	cycled out of a motor vehicle fleet or avoid the purchase of vehicles other than
18	a PEV for a motor vehicle fleet. Specifically, the Electrify Your Fleet Program
19	shall:
20	* * *

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1	(2) provide \$2,500.00 purchase and lease incentives equal to 20 percent
2	of the purchase price, but not to exceed \$2,500.00, for:
3	* * *
4	(C) electric bicycles and electric cargo bicycles with a base MSRP of
5	\$6,000.00 <u>\$10,000.00</u> or less;
6	(D) adaptive electric cycles with any base MSRP;
7	(E) electric motorcycles with a base MSRP of \$30,000.00 or less; and
8	(F) electric snowmobiles with a base MSRP of \$20,000.00 or less;
9	and
10	(G) electric all-terrain vehicles (ATVs), as defined in 23 V.S.A.
11	§ 3501 and including electric utility terrain vehicles (UTVs), with a base
12	<u>MSRP of \$50,000.00 or less;</u>