

1 XXX: By inserting a reader assistance heading and one new section to be
2 Sec. 5a to read as follows:

3 * * * State Airports * * *

4 Sec. 5a. SALE OR LEASE OF CALEDONIA COUNTY STATE AIRPORT

5 (a) The Agency of Transportation is authorized to solicit proposals for
6 purchase or lease of the Caledonia County State Airport, located in the Town
7 of Lyndon.

8 (b) Subject to obtaining any necessary approvals from the U.S. Federal
9 Aviation Administration, the Vermont Secretary of Transportation, as agent for
10 the State, is authorized to convey the Airport property by warranty deed
11 according to the terms of a purchase and sale agreement or through a long-term
12 lease.

13 (c) Any such conveyance shall:

14 (1) include assignment of the State’s interest in easements, leases,
15 licenses, and other agreements pertaining to the Airport and the acceptance of
16 the State’s obligations under such easements, leases, licenses, and other
17 agreements that requires, at a minimum, that any leases that are in effect at the
18 time of the conveyance of the Airport are fully honored for the balance of the
19 lease term;

20 (2) ensure that there are investments in the Airport to address current
21 deficiencies and necessary repairs; and

1 (3) ensure that the Airport continues to be a public-use airport and that
2 the public continues to have access to the Airport for general aviation uses and
3 that the Airport continues to be identified as a public-use airport within the
4 National Plan of Integrated Airport Systems until at least 2050.

5 (d) The Agency shall not proceed with a sale or lease of the Airport unless
6 there is a fair market value offer, as required under 19 V.S.A. § 10k(b) or
7 26a(a), that meets the requirements of subsection (c) of this section.

8 (e) This section shall constitute specific prior approval, including of any
9 sale or lease terms, by the General Assembly for purposes of 5 V.S.A. § 204.