
Agency of Transportation Revenue and Budget Pressures FY2025 – FY2027

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Today's Presentation/Agenda

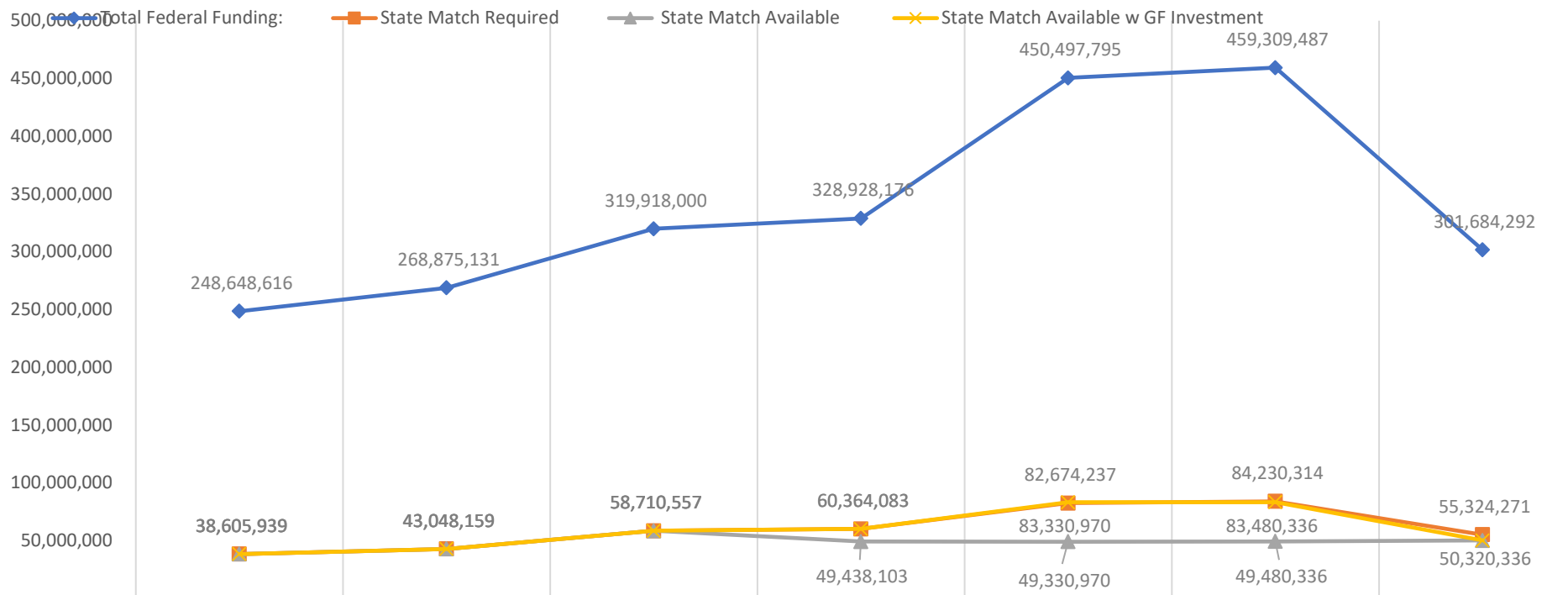
- Demonstrate Agency Non-Federal Match Gap for Infrastructure Investment and Jobs Act (IIJA)
- Review Governor's Recommended Plan to reduce Match Gap
- Summarize Agency's plan to utilize Discretionary Grant programs in IIJA

Federal Match Gap FY2024 – FY2027

	State Fiscal Year						Estimate 2027
	Actual 2021	Appropriation 2022	STIP 2023	STIP 2024	STIP 2025	Estimate 2026	
IIJA: Core Highway Programs	248,648,616	268,875,131	270,674,848	276,723,044	282,904,300	290,082,986	301,684,292
IIJA Act: General Fund Bridge Program	-	-	45,000,000	47,001,980	48,035,819	49,236,714	-
IIJA Act: General Fund Electric Vehicle Program	-	-	4,243,152	4,243,152	4,243,152	4,243,152	-
IIJA: Sub-Total:	248,648,616	268,875,131	319,918,000	327,968,176	335,183,271	343,562,853	301,684,292
Public Transit:	-	-	-	-	16,981,191	17,413,301	-
INFRA Competitive Program Minimum:	-	-	-	-	-	50,000,000	-
Bridge Competitive Program Minimum:	-	-	-	-	50,000,000	-	-
Congressional Earmarks:	-	-	-	960,000	5,000,000	5,000,000	-
Rail Competitive Grants:	-	-	-	-	33,333,333	33,333,333	-
Airport Improvement Program:	-	-	-	-	10,000,000	10,000,000	-
Total Federal Funding:	248,648,616	268,875,131	319,918,000	328,928,176	450,497,795	459,309,487	301,684,292
State Match Required	38,605,939	43,048,159	58,710,557	60,364,083	82,674,237	84,230,314	55,324,271
State Match Available	38,605,939	43,048,159	58,710,557	49,438,103	49,330,970	49,480,336	50,320,336
State Match Surplus/(Deficit)	-	-	-	(10,925,980)	(33,343,268)	(34,749,978)	(5,003,935)
FY24 Governor's Rec. General Fund Transfers	-	-	-	10,925,980	33,343,268	34,749,978	-
Adjusted Surplus/(Deficit)				0	0	(0)	(5,003,935)

Federal Match Gap FY2024 – FY2027

IIJA STATE MATCH GAP



	2021	2022	2023	2024	2025	2026	FY2027
◆ Total Federal Funding:	248,648,616	268,875,131	319,918,000	328,928,176	450,497,795	459,309,487	301,684,292
■ State Match Required	38,605,939	43,048,159	58,710,557	60,364,083	82,674,237	84,230,314	55,324,271
▲ State Match Available	38,605,939	43,048,159	58,710,557	49,438,103	49,330,970	49,480,336	50,320,336
✕ State Match Available w GF Investment	38,605,939	43,048,159	58,710,557	60,364,083	83,330,970	83,480,336	50,320,336

FY2024 Governor's Recommended Plan to Address Match Gap FY24-27

- (Appropriations Act) Sec. D.101 FUND TRANSFERS, REVERSIONS, AND RESERVES
 - (a) Notwithstanding any other provision of law, the following amounts will be transferred from the funds indicated: (1) From the General Fund to the: (A) Transportation Fund – Non-Dedicated (20105): \$10,925,980
 - (d)(2) \$68,221,667.46 will be reserved in the General Fund for transfer to the Transportation Fund, as necessary in fiscal years 2025 and 2026, to meet state matching requirements for federal IJA funds.

AOT Preliminary Plan for IIJA Discretionary Grant Investment ⁶

Program	Project Name	\$ in Millions		Grant Program	Pin	Project Number
		Non-Federal Match	Total Current Est.			
All FHWA Formula Programs	Gap Funding for Formula Grants	\$ 32.6	\$ 163.1	IIJA/BIL Formula	N/A	
Rail	Western Corridor Track Replacement or Washington County Railroad	\$ 10.0	\$ 50.0	IIJA Rail	N/A	
State Bridge	Hartford (Queechee) - State Bridge	\$ 4.0	\$ 20.0	Competitive Bridge Program	17B082	NH 020-2(45)
State Bridge	Readsboro - State Bridge	\$ 5.6	\$ 28.7	Competitive Bridge Program	13C068	BF 0102(16)
Public Transit	Public Transit	\$ 6.8	\$ 34.4	IIJA Public Transit	N/A	
Interstate Bridge	Springfield Interstate Project	\$ 4.9	\$ 49.0	Infra	12A574	IM 091-1(83)
Paving	Orwell - Addison	\$ 7.2	\$ 36.0	RAISE/Infra	21V406	STP PS25(2)
Roadway	Pittsford-Brandon	\$ 2.4	\$ 11.9	Rural/RAISE	02B198	NH 019-3(494)
State Bridge	Chester Bridge	\$ 3.7	\$ 18.4	Infra	12B580	BF 025-1(45)
Aviation	Airport Improvement Grants	\$ 1.8	\$ 9.0	IIJA Airport Improvement	N/A	
		\$ 79.0	\$ 420.5			

Questions?