

1 Introduced by Committee on Natural Resources and Energy

2 Date:

3 Subject: Public service; energy; renewable energy programs; Renewable  
4 Energy Standard

5 Statement of purpose of bill as introduced: This bill proposes to require a  
6 report on the costs of requiring a higher percentage of distributed renewable  
7 generation.

8 An act relating to the Renewable Energy Standard report

9 It is hereby enacted by the General Assembly of the State of Vermont:

10 Sec. 1. ANALYSIS CONCERNING INCREASING DISTRIBUTED  
11 RENEWABLE GENERATION AND REPORT

12 (a) On or before August 15, 2023, the Joint Fiscal Office shall issue a  
13 request for proposal (RFP) to conduct economic analysis using Regional  
14 Economic Models, Inc. modeling or modeling of a similar rigor that would  
15 analyze the economic impacts of the current Renewable Energy Standard and  
16 modeling of increasing the amounts required pursuant to 30 V.S.A.

17 § 8005(a)(2)(C) to:

18 (1) 20 percent on and after January 1, 2032; or

19 (2) 30 percent on and after January 1, 2032.

1        (b) The analysis shall also model economic impacts that may occur by  
2        requiring energy storage as part of the Renewable Energy Standard.

3        (c) The Joint Fiscal Office shall contract with an independent third party to  
4        conduct the analysis described in this section. The independent third party  
5        shall consult with the relevant stakeholders and shall have the cooperation of  
6        the Department of Public Service and the Public Utility Commission.

7        (d) On or before January 15, 2024, the analysis shall be reported to the  
8        House Committee on Environment and Energy and the Senate Committees on  
9        Natural Resources and Energy and on Finance.

10       (e) In fiscal year 2024, the amount of \$75,000.00 in general funds is  
11       appropriated to the Joint Fiscal Office for the report described in this section.

12       Sec. 2. EFFECTIVE DATE

13       This act shall take effect on July 1, 2023.