FY24 Cash Fund Changes in the Governor's Recommended FY24 BAA

Since, as defined in 32 V.S.A. §1001b(a)(1), Cash Fund A exists to "defray the costs of future capital expenditures that would otherwise be authorized in the capital construction act and paid for using the State's general obligation bonding authority," and given the complex interplay between Cash Fund A appropriations and bonded dollar appropriations—funding for certain capital projects may include a mix of both—it continues to be the Administration's strong opinion that Cash Fund A appropriations should be made directly in the Capital Bill and its adjustments, rather than the operating budget.

Furthermore, the timing and nature of the legislative Capital Bill development process differs significantly from that of the operating budget. The considerations facing the Appropriations Committees diverge from those facing the capital committees, particularly in the late stage of budget development when the pace and frequency of decision-making accelerates significantly. Carrying Cash Fund A appropriations in the Operating Budget introduces into the Capital Bill development process an element of uncertainty that will make it difficult for the capital committees of jurisdiction to make the decisions necessary to construct a holistic and balanced capital budget. Furthermore, although the Capital Bill is typically effective upon passage, the annual Operating Budget is generally not effective until July 1st, creating a timing gap between the availability of bonded dollar appropriations for State entities and the availability of Cash Fund appropriations.

		Act 69 As Passed				Act 78			
Suba	Agency/Department: Project Description	Act 69 Sec(s)	FY24	FY25	Total	Act 78 Sec.	FY24	FY25	Total
A	BGS: Reuse, planning, and contingency	18(c)(1), 18(d)(1)	400,000	250,000	650,000	B.1105(a)(1)	400,000		400,000
A	BGS: Barre: McFarland Re-roof and Brick Façade Repair	18(c)(2)	1,700,000	-	1,700,000	B.1105(a)(2)	1,700,000	-	1,700,000
A	BGS: Burlington, 32 Cherry, parking garage repairs	18(c)(3), 18(d)(2)	135,000	2,300,000		B.1105(a)(3)	135,000		135,000
A	BGS: Middlesex: Central Services, Roof Replacement	18(c)(4)	1,000,000	-	1,000,000	B.1105(a)(4)	1,000,000	-	1,000,000
Α	BGS: Montpelier: Statehouse expansion, design documents	18(c)(5)	150,000	-	150,000	B.1105(a)(5)	150,000	-	150,000
A	BGS: Montpelier 120 State Street - HVAC - Steam Lines Interior	18(c)(6), 18(d)(3)	1,000,000	2,000,000	3,000,000	B.1105(a)(6)	1,000,000		1,000,000
A	BGS: Newport Northern State Correctional Facility (NSCF) Boiler Replacement, planning	18(c)(7)	600,000	-		B.1105(a)(7)	600,000	-	600,000
A	BGS: Pittsford Academy - Administration Building, West Cottage, and	18(c)(8)	750,000	-	750,000	B.1105(a)(8)	750,000	-	750,000
A	BGS - AHS: NWSCF Booking Expansion	18(c)(9)	600,000	_		B.1105(a)(9)	600,000	-	600,000
A	BGS - AHS: DCF Short-Term Secure Stabilization Facility	18(c)(10)	1,000,000	_	1,000,000	B.1105(a)(10	1,000,000	-	1,000,000
A	BGS - Judiciary: Washington County Superior Court Renovations	18(c)(11),	750,000	1,000,000		B.1105(a)(11	750,000		750,000
A	BGS - Public Safety: Special Teams Facilities and Storage	18(c)(12),	250,000	1,000,000	1,250,000	B.1105(a)(12	250,000		250,000
A	BGS - Public Safety: Rutland Field Station	18(c)(13),	250,000	1,000,000	1,250,000	B.1105(a)(13	250,000		250,000
A	BGS - Agriculture: VT Agricultural and Environmental Laboratory Heat	18(c)(14)	300,000	-	300,000	B.1105(a)(14	300,000	-	300,000
A	BGS: Electric vehicle charging stations	18(c)(15)	1,000,000	-	1,000,000	B.1105(a)(15	1,000,000	-	1,000,000
В	VT State Colleges: Major maintenance, transformation planning, planning,	18(c)(16)	7.500.000		7.500.000	B.1105(b)(3)	7.500.000		7.500.000
ъ	design, construction of Green Hall and Vail Hall	10()(17)	7,500,000	-	7,500,000	D 1105(1)(1)	7,500,000	-	7,500,000
В	ANR: State match for IIJA clean water and drinking water state revolving	18(c)(17)	9,800,000	-		B.1105(b)(1)	9,800,000	-	9,800,000
В	ANR: Waterbury dam rehabilitation	18(c)(18)	4,500,000	-		B.1105(b)(2)	4,500,000	-	4,500,000
A	ANR: Municipal pollution control grants	18(c)(19)	4,000,000	-		B.1105(a)(16	4,000,000	-	4,000,000
A	ANR: Maintenance facilities at Gifford Woods and Groton	18(c)(20)	3,000,000	-		B.1105(a)(17	3,000,000	-	3,000,000
A	ANR: Fish and Wildlife major maintenance	18(c)(21)	800,000	-		B.1105(a)(18	800,000	-	800,000
A	VT Veteran's Home: Brandon & Cardinal renovation - design work	18(d)(7)	-	1,500,000	1,500,000		-		-
A	BGS: Newport courthouse replacement - planning and design	18(d)(8)	-	500,000	500,000		-		-
A	BGS: Montpelier 133-109 State - Planning for tunnel waterproofing/Aiken		-	250,000	250,000		-		-
A	BGS: Montpelier 111 State - Renovation of Stack Area, HVAC Upgrades,	18(d)(10)	-	200,000	200,000	D 44050 V.D	-		-
В	DMH: Youth Inpatient Psychiatric Care Facility		-	-	-	B.1105(b)(4)	9,225,000	-	9,225,000
В	AOT: Transportation Plan Projects		-	-	-	B.1105(c)/B.	3,000,000		3,000,000
В	Contingent: DMH Grant to Pathways VT for Soteria House Purchase and		-	-	-	B.1105(d)(1)	1,000,000		1,000,000
В	Contingent: ACCD VHFA 1st Gen Homebuyer Program		-	-	-	B.1105(d)(2)	1,000,000		1,000,000
В	Contingent: ACCD VHFA Missing Middle Revolving Loan Fund		-	-		B.1105(d)(3)	10,000,000		10,000,000
В	Contingent: AOT Rail Trail Grants		-	-	-	B.1105(d)(4)	1,000,000		1,000,000
B	Contingent: ACCD DED Rural Industry Development Grant Program		-	-	-	B.1105(d)(5)	5,000,000		5,000,000
	Contingent: AOT St. Albans Garage replacement		-	-	_	B.1105(d)(6)	3,500,000		3,500,000
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	CASH FUND FOR CAPITAL AND ESSENTIAL INVESTMENTS		39,485,000	10,000,000	49,485,000		73,210,000	-	73,210,000