1	H.505
2 3	An act relating to approval of an amendment to the charter of the City of Rutland
4	It is hereby enacted by the General Assembly of the State of Vermont:
5	Sec. 1. CHARTER AMENDMENT APPROVAL
6	The General Assembly approves the amendment of the charter of the City
7	of Rutland as set forth in this act. Voters approved the proposal of amendment
8	<u>on March 7, 2023.</u>
9	Sec. 2. 24 App. V.S.A. chapter 9 is amended to read:
10	CHAPTER 9. CITY OF RUTLAND
11	* * *
12	<u>§ 8.9. LOCAL OPTION TAX</u>
13	(a) A local option sales tax is authorized under this section for the purpose
14	of affording the City an alternative method of raising municipal revenues with
15	the goal of lessening the impact of certain expenses on the property tax or
16	water and sewer fees, or both.
17	(b) The Board of Aldermen may authorize the assessment of a sales tax of
18	one percent.
19	(c) Any tax imposed under the authority of this section shall be collected
20	and administered by the Vermont Department of Taxes pursuant to 24 V.S.A.
21	<u>§ 138.</u>

AS PASSED BY HOUSE 2023

1	(d) Revenues received through a tax imposed under this section shall be
2	used for any of the following:
3	(1) deposit in any capital improvement reserve fund established in
4	accordance with 24 V.S.A. § 2804;
5	(2) reducing the deficit in any underfunded pension; or
6	(3) financing the construction, reconstruction, or repair of City
7	buildings, streets, sidewalks, or other infrastructure.
8	* * *
9	Sec. 3. EFFECTIVE DATE
10	This act shall take effect on passage.