30 V.S.A. § 8009 Amendments 02/29/24

(b) On or before November 1, 20276, the Commission shall determine, for the period beginning on November 1, 20276 and ending on November 1, 2032, the price to be paid to a plant used to satisfy the baseload renewable power portfolio requirement.

(k) Collocation and efficiency requirements.

- (3) On or before October 1, 202<u>5</u>4, the owner of the plant shall submit to the Commission and the Department a certification that the main components of the facility used to meet the requirement of subdivision (1) of this subsection (k) have been completed.
- (4) If the contract and certification required under subdivision (2) of this subsection are not submitted to the Commission and Department on or before July 1, 2023 or if the certification required under subdivision (3) is not submitted to the Commission and Department on or before October 1, 20254, then the obligation under this section for each Vermont retail electricity provider to purchase a pro rata share of the baseload renewable power portfolio requirement shall cease on November 1, 20254, and the Commission is not required to conduct the rate determination provided for in subsection (d) of this section.
- (5) On or before September 1, 20265, the Department shall investigate and submit a recommendation to the Commission on whether the plant has achieved the requirement of subdivision (1) of this subsection. If the Department recommends that the plant has not achieved the requirement of subdivision (1) of this subsection, the obligation under this section shall cease on November 1, 20265, and the Commission is not required to conduct the rate determination provided for in subsection (d) of this section.
- (6) After November 1, 202<u>7</u>6, the owner of the plant shall report annually to the Department and the Department shall verify the overall efficiency of the plant for the prior 12-month period. If the overall efficiency of the plant falls below the requirement of subdivision (1) of this subsection, the report shall include a plan to return the plant to the required efficiency within one year.

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