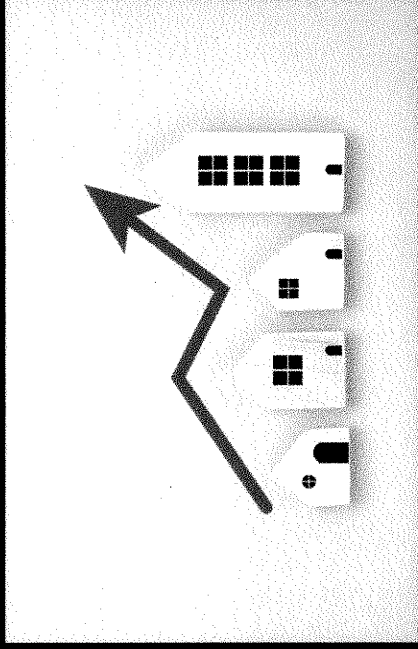


How do the yields going down effect the credit coverage limits?

South Burlington Example

	CLA	HS Rate	Equalized Rate	\$400,000	Maximum Taxes Covered
FY20	93.28	1.6030	1.4953	\$ 400,000	\$ 5,981
FY21	89.92	1.6337	1.4690	\$ 400,000	\$ 5,876
Reappraisal as of 4/1/21					
FY22	112.03	1.3249	1.4843	\$ 400,000	\$ 5,937
FY23	100.99	1.2953	1.3081	\$ 400,000	\$ 5,232

The Impact of Increased Property Values on Property Taxes



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Vermont Department of Taxes