

VERMONT DOMESTIC PROPERTY AND CASUALTY INSURANCE COMPANIES ASSOCIATION

An association of mutual companies, owned by their policyholders, that have been providing high quality insurance products and service to Vermonters for an average of 132 years.

Summary Operational and Financial Information

	Union Mutual	Co-op	Vermont Mutual	Total
Total Number of Vermont Employees	67	91	310	468
Average Salary and Benefits	117,629	131,202	110,254	115,383
Total Compensation & Benefit Costs	11,762,933	11,939,403	43,755,364	67,457,700
Premium Written - All States	192,799,541	92,398,964	577,073,184	862,271,689
Premiums Written - Vermont	26,219,814	64,527,468	64,140,806	154,888,088
- Proportion of Business in Vermont	13.60%	69.84%	11.11%	17.96%
Number of Vermont Policies	19,399	56,550	54,428	130,377
- Average Policy Premium	1,306	1,141	1,178	1,188
Vermont Market Share:				
- Homeowners	3.29%	10.34%	12.05%	25.68%
- Private Passenger Automobile	1.42%	3.76%	4.05%	9.23%
- Commercial (Small Business)	6.80%	6.73%	10.55%	24.08%
- Farmowners	0.00%	61.20%	0.00%	61.20%
Number of Vermont Claims	1,569	5,285	4,108	10,962
Cost of Vermont Claims Paid	9,485,460	27,989,437	23,785,899	61,260,796
-Average Vermont Claim Value	6,046	5,296	5,790	5,588
Complaints filed with Vermont Dept. of Financial Regulation	3	2	28	33
-As a Percent of All Vermont Policies	0.02%	0.00%	0.05%	0.03%
Total Commissions Paid to Vermont Agents in 2021	5,598,701	13,417,205	14,008,000	33,023,906
Guaranty Fund Assessments	-	-		
Vermont Tax Burden	244,189.15	1,225,533	1,487,773	2,957,495
Local Property Taxes to Towns & Schools	102,793	70,582	168,978	342,353
Premium Taxes Paid to Vermont	141,396	1,154,951	1,318,795	2,615,142

Members of the Vermont Domestic P & C Insurance Association are: Vermont Mutual, Northern Security, Granite Mutual, Union Mutual Vermont Accident, New England Guaranty, Green Mountain (all of which are located in the Barre/Montpelier area) and the Co-operative Insurance Companies (located in Middlebury, VT).