

<p>CCFAP – Effective January 1, 2024</p> <p>Payment Rates Increase Infant, Toddler and PreK Rate represents CCFAP and Family Share payment portions To a blended avg. per child of \$24k <i>(current blended 5Star avg. per child rate is estimated at \$16k)</i> School Age – rate increase to 5 Star for all providers</p> <p>Eligibility – Increase to 600% FPL (\$180k for family of 4) Family share is \$0 at 185% FPL and \$425 per week at 600% FPL</p> <p>Est. total CCFAP caseload fully annualized is 12,200 <i>(current infant, toddler and PreK caseload range 4,500 – 4,750)</i> <i>(7,700 new CCFAP utilization - new physical capacity need less)</i> CCFAP average program cost per case \$8.9k <i>(this is down from current average program cost of \$13k)</i> <i>(drop due to portion of increased utilization at higher family share)</i></p> <p>Admin resources needed in CDD and for contracts as needed JFO recommends ‘Readiness Grants’ to providers in FY24 JFO recommends ongoing quality incentive & capacity grants FY25+</p> <p>New Parental Leave Program - Effective January 1, 2024</p> <p>Benefit Up to 12 weeks per birth/adopt \$600 per week but not more than 90% (or /100%) of wage Can start within 30 days of due date</p> <p>Eligibility Criteria Leave taker must be working within 30 days of birth Family FPL must be under 600% FPL (before new child)</p> <p>Admin resources need – Allow third party contract</p>	<p>Cost Estimate March 21, 2023</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Appropriations Needed</th> <th style="text-align: right;">FY24</th> <th style="text-align: right;">FY25</th> </tr> </thead> <tbody> <tr> <td>Rate & Eligibility Expansion -Jan 1, 2024</td> <td style="text-align: right;">45.3</td> <td style="text-align: right;">120.6</td> </tr> <tr> <td>CDD Admin Internal and contract</td> <td style="text-align: right;">6.0</td> <td style="text-align: right;">4.0</td> </tr> <tr> <td>Readiness Grants /New Entrants</td> <td style="text-align: right;">25.0</td> <td></td> </tr> <tr> <td>Quality Incentive and Capacity Grants</td> <td></td> <td style="text-align: right;">20.0</td> </tr> <tr> <td>Parental Leave Benefit -Jan. 1, 2024</td> <td style="text-align: right;">5.6</td> <td style="text-align: right;">14.2</td> </tr> <tr> <td>AHS/CDD Leave Program Admin - 3rd party</td> <td style="text-align: right;">2.0</td> <td style="text-align: right;">1.5</td> </tr> <tr> <td>Total Estimated Appropriation</td> <td style="text-align: right;">83.9</td> <td style="text-align: right;">160.4</td> </tr> <tr> <td>Gov FY24 Base GF (CCFAP incr. and expand)</td> <td style="text-align: right;">(49.0)</td> <td style="text-align: right;">(49.0)</td> </tr> <tr> <td>Needed New Funding</td> <td style="text-align: right;">34.9</td> <td style="text-align: right;">111.4</td> </tr> </tbody> </table> <p>Options to Fund</p> <p>Repeal Child Tax Credit – Jan. 1 2023 apply GF</p> <p>Employer based payroll tax - July 1, 2024 n/a</p> <p>Tax Dept Admin ?</p> <p>State Payroll Impact ?</p> <hr/> <p>Net Funding Needed</p> <p>Child tax credit is \$31.8 million FY23 VT Payroll Base Up to FICA max is approx.. \$17 billion</p> <p>Gov FY24 Base GF After School is \$7m Cannabis Sales Tax in EF dedicated to After School est. \$6m in FY25</p>	Appropriations Needed	FY24	FY25	Rate & Eligibility Expansion -Jan 1, 2024	45.3	120.6	CDD Admin Internal and contract	6.0	4.0	Readiness Grants /New Entrants	25.0		Quality Incentive and Capacity Grants		20.0	Parental Leave Benefit -Jan. 1, 2024	5.6	14.2	AHS/CDD Leave Program Admin - 3rd party	2.0	1.5	Total Estimated Appropriation	83.9	160.4	Gov FY24 Base GF (CCFAP incr. and expand)	(49.0)	(49.0)	Needed New Funding	34.9	111.4
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