Testimony for Senate Finance S.236

Alison Despathy January 31, 2024













Tourism in Vermont is a \$3 billion industry that supports over 30,000 jobs (over 10% of Vermont's workforce).

Vermont's Visitor economy

According to the Vermont Chamber of Commerce, the average 13 million visitors to Vermont annually have a \$3.2 billion impact, making tourism the state's second largest economic driver.

Explore Vermont Byways

Whether seen under blankets of snow, patchworks of blazing fall leaves or the exuberant greens of spring and summer, Vermont's blend of bucolic farmland, mountains and picturesque small villages make it one of America's most appealing states.

Lonely Planet - Vermont



Vermont's Visitor Economy

The Vermont visitor economy fuels local businesses that are the fabric of our communities. As a key to rural economic development, it elevates the voices of our small businesses and rural communities. It creates jobs, generates tax revenue, and drives growth in the state's economy. It is critically important to ensure Vermont's visitor economy remains an economic engine.

As the second largest economic contributor to the state, the Vermont visitor economy drives



13 Million Annual Visitors

\$3.2 Billion Economic Impact

10% of the Vermont Workforce Annual Tax Revenue



\$387.3 Million



Economic Impact and Visitation Trends

Travel spending by visitors in Vermont.

2019: 2,850.000.000 2020: 1,590,000,000 2021: 2,720,000,000 2022: 3,190,000,000

VT Agency of Commerce and Community Development

Renewable Energy Vermont

Our Board - Renewable Energy Vermont

Professional Services - REV Member Directory

Denis Balibouse / Reuters



Photovoltaic solar panels cover several hills in China's Fujian province. $\underline{\#}$



An array of solar panels, spread over about 500 acres in the mountainous Alpes-de-Haute-Provence region, in Les Mees in Southern France. $\underline{\#}$

Boris Horvat / AFP / Getty

John Moore / Getty



Workers inspect solar panels at a fishing-solar photovoltaic power generation base in Taizhou, in China's eastern Jiangsu province, on July 12, 2023. #



A field of solar panels in Yinchuan, Ningxia Hui Autonomous Region, China, on April 18, 2017 #



A photovoltaic power station covers most of a hillside in Zaozhuang, Shandong, China, in November of 2020. #

TPG / Getty





An aerial view of solar panels installed at a wind-and-solar hybrid powergeneration plant on a mountain in Chongqing, China, on October 30, $2023 \ \#$

VCG / Getty



A solar-panel installation in Ruicheng County, in central China's Shanxi province, on November 28, 2019 #

Sam McNeil / AP

