

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred Senate Bill No. 199
3 entitled “An act relating to mergers and governance of communications union
4 districts” respectfully reports that it has considered the same and recommends
5 that the bill be amended by striking out Sec. 4, district treasurer, in its entirety
6 and by inserting in lieu thereof a new Sec. 4 to read as follows:

7 Sec. 4. 30 V.S.A. § 3069 is amended to read:

8 § 3069. TREASURER

9 The treasurer of the district shall be appointed by the board, and shall serve
10 at its pleasure. The treasurer shall not be a member of the governing board.
11 The treasurer shall have the exclusive charge and custody of the funds of the
12 district and shall be the disbursing officer of the district. When authorized by
13 the board, the treasurer may sign, make, or endorse in the name of the district
14 all checks and orders for the payment of money and pay out and disburse the
15 same and receipt therefor. The treasurer shall keep a record of every
16 obligation issued and contract entered into by the district and of every payment
17 thereon. The treasurer shall keep correct books of account of all the business
18 and transactions of the district and such other books and accounts as the board
19 may require. The treasurer shall render a statement of the condition of the
20 finances of the district at each regular meeting of the board and at such other
21 times as shall be required of the treasurer. The treasurer shall prepare the

1 annual financial statement and the budget of the district for distribution, upon
2 approval of the board, to the legislative bodies of district members. The
3 treasurer shall do and perform all of the duties appertaining to the office of
4 treasurer of a body politic and corporate. The treasurer may delegate authority
5 to perform any or all of the duties described in this section, provided such
6 delegation is approved by the board or authorized in the district’s bylaws, and
7 further provided the treasurer retains accountability and oversight authority for
8 any such delegations. Upon removal or the treasurer’s termination from office
9 by virtue of removal or resignation, the treasurer shall immediately pay over to
10 the successor all of the funds belonging to the district and at the same time
11 deliver to the successor all official books and papers.

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(Committee vote: _____)

Senator _____

FOR THE COMMITTEE